

# Mackenzie Precious Metals Fund Series A

## Sector and Specialty

### Compound Annualized Returns 01/31/2023

|                             |       |
|-----------------------------|-------|
| 1 Month                     | 8.2%  |
| 3 Months                    | 29.4% |
| Year-to-date                | 8.2%  |
| 1 Year                      | 4.9%  |
| 2 Years                     | -1.7% |
| 3 Years                     | 9.5%  |
| 5 Years                     | 12.4% |
| 10 Years                    | 4.6%  |
| Since inception (Oct. 2000) | 10.3% |

### Regional Allocation 12/31/2022

|                               |       |
|-------------------------------|-------|
| <b>CASH &amp; EQUIVALENTS</b> |       |
| Cash & Equivalents            | 3.4%  |
| <b>OVERALL</b>                |       |
| Canada                        | 59.8% |
| Australia                     | 16.3% |
| United States                 | 8.7%  |
| Tanzania                      | 4.3%  |
| Burkina Faso                  | 2.6%  |
| Zambia                        | 2.0%  |
| Kyrgyzstan                    | 1.0%  |
| South Africa                  | 0.8%  |
| Belgium                       | 0.6%  |
| Other                         | 0.5%  |

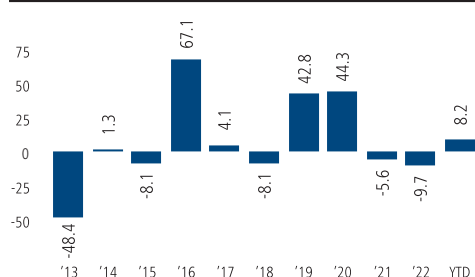
### Sector Allocation 12/31/2022

|                             |       |
|-----------------------------|-------|
| Gold                        | 76.3% |
| Silver                      | 7.2%  |
| Other                       | 3.8%  |
| Diversified Metals & Mining | 3.8%  |
| Cash & Equivalents          | 3.4%  |
| Copper                      | 2.8%  |
| Precious Metals & Minerals  | 1.8%  |
| Specialty Chemicals         | 0.6%  |
| Multi-Sector Holdings       | 0.3%  |

### Portfolio Managers

**Mackenzie Resource Team**  
Benoit Gervais, Onno Rutten

### Calendar Year Returns (%) 01/31/2023



### Value of \$10,000 invested 01/31/2023



### Major Holdings\*\*\* 12/31/2022

*Major Holdings Represent 43.8% of the fund*

|                             |      |
|-----------------------------|------|
| Agnico Eagle Mines Ltd      | 8.7% |
| Franco-Nevada Corp          | 6.1% |
| Barrick Gold Corp           | 4.4% |
| AngloGold Ashanti Ltd       | 4.3% |
| Newmont Corp                | 4.3% |
| Karora Resources Inc        | 3.6% |
| Northern Star Resources Ltd | 3.3% |
| OceanaGold Corp             | 3.2% |
| Royal Gold Inc              | 3.1% |
| Gold Road Resources Ltd     | 3.0% |

TOTAL NUMBER OF EQUITY HOLDINGS: 102

### Fund Risk Measures (3 year) 01/31/2023

|                        |       |              |      |
|------------------------|-------|--------------|------|
| Annual Std Dev         | 36.69 | Beta         | 0.99 |
| B'mark Annual Std Dev. | 35.52 | R-squared    | 0.91 |
|                        |       | Sharpe Ratio | 0.23 |
| Alpha                  | 2.98  |              |      |

Source: Mackenzie Investments

### Key Fund Data

| Total Fund Assets:      | \$181.3 million     |        |            |
|-------------------------|---------------------|--------|------------|
| NAVPS (01/31/2023):     | C\$58.72 US\$44.14  |        |            |
| MER (as of Sep. 2022):  | A: 2.52% F: 1.05%   |        |            |
| Management Fee:         | A: 2.00% F: 0.80%   |        |            |
| Benchmark**:            | S&P/TSX Global Gold |        |            |
| Last Paid Distribution: |                     |        |            |
| SERIES                  | FREQUENCY           | AMOUNT | DATE       |
| A                       | Annually            | 1.4573 | 12/23/2022 |
| F                       | Annually            | 1.3969 | 12/23/2022 |
| PW                      | Annually            | 0.4386 | 12/23/2022 |

### Fund Codes:

| SERIES (C\$) | PREFIX | FE   | BE * | LL2 * | LL3 * |
|--------------|--------|------|------|-------|-------|
| A            | MFC    | 8530 | 8531 | 8540  | 8534  |
| F            | MFC    | 8532 | —    | —     | —     |
| PW           | MFC    | 8538 | —    | —     | —     |

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Morningstar Equity Investment Style

|            | VALUE | BLEND | GROWTH |
|------------|-------|-------|--------|
| LARGE CAP  |       |       |        |
| MEDIUM CAP |       |       |        |
| SMALL CAP  |       |       |        |

### Why Invest in this fund?

- Diversified by metal type, and stage of company, including senior, intermediate and junior producers and explorers with the ability to invest in precious metals directly.
- Benefits from the long-term growth prospects of gold as well as companies involved in the production of silver, platinum, and palladium.
- Participates in investment opportunities not widely available to retail investors.

### Risk Tolerance

|     |        |      |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|

\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The S&P/TSX Global Gold Index is designed to provide an investable index of global gold securities. Eligible securities are classified under the Global Industry Classification Standard (GICS) and include producers of gold and related products, including companies that mine or process gold and the South African finance houses which primarily invest in, but do not operate, gold mines.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.