

Mackenzie Developed ex-North America Aggregate Bond Index ETF

Global Fixed Income

Compound Annualized Returns	03/31/2025
1 Month	-1.3%
3 Months	-0.8%
Year-to-date	-0.8%
1 Year	1.5%
2 Years	3.0%
3 Years	0.0%
Since inception (Sep. 2020)	-1.3%

Regional Allocation 03/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	14.8%
OVERALL	
France	18.1%
Italy	11.3%
United States	8.0%
Germany	7.7%
Spain	6.4%
United Kingdom	5.7%
Japan	4.2%
Netherlands	3.9%
Belgium	2.7%
Other***	17.2%
Total	100%

Sector Allocation 03/31/2025

Foreign Fixed Income	55.6%
Corporates	25.5%
Cash & Equivalents	14.8%
Other	4.1%
Total	100%

Credit Allocation** 03/31/2025

AAA	16.7%	NR	1.1%
AA	24.3%	Other	-2.9%
A	26.2%	Cash & Equivalents	14.8%
BBB	19.8%		

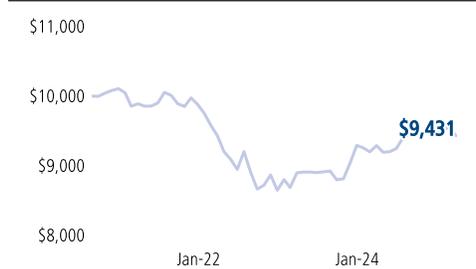
Index Provider

Solactive provides tailor-made and broad based indices across all asset classes, which are developed, calculated and distributed worldwide. Based in Frankfurt, Germany, and since its founding in 2007, Solactive has grown to be one of the market leaders in the indexing industry.

Calendar Year Returns (%) 03/31/2025



Value of \$10,000 invested 03/31/2025



Major Holdings 03/31/2025

Major Holdings Represent 31.8% of the fund

Cash, Cash Equivalents 1	13.7%
SPGB 2 1/2 05/31/27	3.2%
FRTR 1 05/25/27	2.5%
BTPS 3.45 07/15/31	2.1%
FRTR 0 1/4 11/25/26	2.0%
FRTR 3 1/4 05/25/45	1.9%
BTPS 1.25 12/01/26	1.8%
BTPS 2.8 06/15/29	1.7%
BTPS 3 08/01/29	1.5%
BAC V1.776 05/04/27 EMTN	1.4%

TOTAL NUMBER OF HOLDINGS: 190

Fund Risk Measures

Annual Std Dev	5.5
Annual Std Dev. B'mark	6.2
Alpha	-0.0
Beta	0.9
R-squared	1.0
Sharpe Ratio	-0.8

Source: Mackenzie Investments

Key Fund Data 02/28/2025

Ticker:	QDXB
Total Fund Assets:	\$17.55 million
NAVPS (03/31/2025):	\$87.76
CUSIP:	55454P109
Listing Date:	09/24/2020

Solactive Ex-North America DM Select Index: Global Aggregate Bond Hedged to CAD Index

Fund Category:	Global Fixed Income
Distribution Frequency:	Monthly
DRIP Eligibility:	Yes
Management Fee:	0.30%
Modified Duration:	6.49 year(s)
Yield to Maturity:	2.94%
Weighted Average Coupon:	2.04%
Distribution Yield:	2.04%

Term to Maturity (years) 03/31/2025

0 - 1 year	5.7%
1 - 2 years	9.0%
2 - 3 years	12.3%
3 - 5 years	18.8%
5 - 7 years	9.5%
7 - 10 years	12.2%
10 - 15 years	6.1%
15 - 20 years	5.9%
20+ years	8.6%
Other	-2.9%
Cash & Equivalents	14.8%
Total	100%

Why Invest in this fund?

- Simple low-cost exposure to investment grade bonds in developed markets outside of North America.
- Can be used to diversify Canadian fixed income exposure.
- Foreign currency exposure is hedged back to the Canadian dollar.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The Solactive Ex-North America DM Select Global Aggregate Bond Hedged to CAD Index is a market capitalization-weighted index that represents a wide spectrum of public, developed markets ex-North America, investment grade fixed income securities. Foreign currency exposure is hedged back to the Canadian dollar.

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** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

*** Other includes currency contracts.