

Mackenzie Emerging Markets Local Currency Bond Index ETF

Global Fixed Income

Compound Annualized Returns	01/31/2023
1 Month	3.1%
3 Months	11.7%
Year-to-date	3.1%
1 Year	-1.6%
2 Years	-4.9%
3 Years	-3.5%
Since inception (Oct. 2019)	-2.5%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS	
Cash & Equivalents	5.4%
OVERALL	
South Korea	10.9%
Malaysia	10.1%
Brazil	9.4%
China	8.8%
South Africa	8.1%
Thailand	7.6%
Indonesia	7.4%
Mexico	6.7%
Czech Republic	4.6%
Other***	21.0%
Total	100%

Sector Allocation 12/31/2022

Foreign Fixed Income	87.5%
Corporates	1.6%
Federal Bonds	0.1%
Other	5.4%
Cash & Equivalents	5.4%
Total	100%

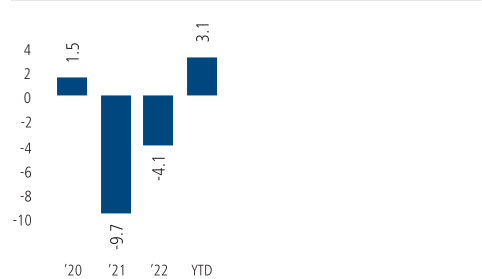
Credit Allocation** 12/31/2022

AAA	2.7%	BB	17.5%
AA	15.7%	B	0.3%
A	27.4%	NR	5.6%
BBB	25.4%	Cash & Equivalents	5.4%

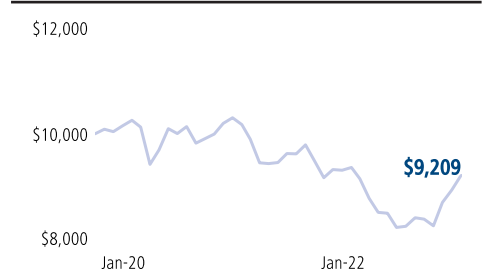
Index Provider

Solactive provides tailor-made and broad based indices across all asset classes, which are developed, calculated and distributed worldwide. Based in Frankfurt, Germany, and since its founding in 2007, Solactive has grown to be one of the market leaders in the indexing industry.

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings 01/31/2023

Major Holdings Represent 17.9% of the fund

BLTN 0 07/01/25	2.3%
PHILIP 6 1/4 01/14/36	2.1%
KTB 1 1/2 12/10/26	2.0%
KTB 1 1/2 03/10/50	1.9%
EBRD 5 1/8 05/01/27	1.9%
ASIA 2 3/8 04/29/23	1.6%
THAIGB 3.775 06/25/32	1.6%
CGB 3.01 05/13/28	1.6%
BLTN 0 07/01/24	1.5%
BNTNF 10 01/01/29	1.4%

TOTAL NUMBER OF HOLDINGS: 251

Fund Risk Measures

Fund Risk Measure is not available for funds with a history of less than three years.

Key Fund Data 12/31/2022

Ticker:	QEBL
Total Fund Assets:	\$424.39 million
NAVPS (01/31/2023):	\$80.07
CUSIP:	55455J102
Listing Date:	10/24/2019
Index:	Solactive EM Local Currency Government Bond Select NTR Index
Fund Category:	Global Fixed Income
Distribution Frequency:	Monthly
DRIP Eligibility:	Yes
Management Fee:	0.45%
Modified Duration:	5.73 year(s)
Yield to Maturity:	6.72%
Weighted Average Coupon:	4.46%
Distribution Yield:	2.48%

Term to Maturity (years) 12/31/2022

0 - 1 year	3.4%
1 - 2 years	9.8%
2 - 3 years	8.2%
3 - 5 years	17.3%
5 - 7 years	8.9%
7 - 10 years	15.2%
10 - 15 years	10.3%
15 - 20 years	7.2%
20+ years	14.3%
Cash & Equivalents	5.4%
Total	100%

Why Invest in this fund?

- Market capitalization weighed indexing results in lower portfolio turnover and transaction costs versus other forms of indexing.
- Targeted access to specific market segments.
- Daily transparency of holdings.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The Solactive EM Local Currency Government Bond Select NTR Index is a market capitalization-weighted index of emerging market government and government related bonds issued by a sovereign in its domestic currency.

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** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

*** Other includes currency contracts.