

Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)

US Fixed Income

Compound Annualized Returns 03/31/2025

1 Month	-0.2%
3 Months	2.1%
Year-to-date	2.1%
1 Year	3.3%
2 Years	2.2%
3 Years	-0.5%
Since inception (Sep. 2020)	-1.9%

Regional Allocation 03/31/2025

CASH & EQUIVALENTS	
Cash & Equivalents	16.7%

OVERALL	
United States	66.7%
Canada	9.0%
France	1.7%
United Kingdom	1.1%
Belgium	0.5%
Singapore	0.5%
Germany	0.3%
Australia	0.2%
Ireland	0.2%
Other***	3.1%
Total	100%

Sector Allocation 03/31/2025

Corporates	33.3%
Foreign Fixed Income	24.0%
Mortgage Backed	17.4%
Provincial Bonds	4.5%
Federal Bonds	1.6%
Cash & Equivalents	16.7%
Other	2.5%
Total	100%

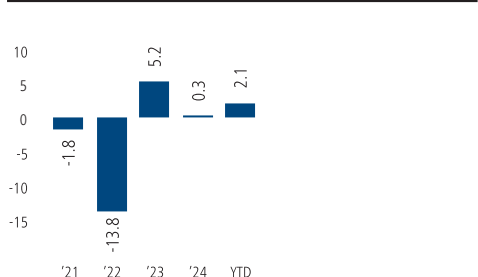
Credit Allocation** 03/31/2025

AAA	12.3%	BBB	14.5%
AA	45.0%	Other	1.8%
A	9.7%	Cash & Equivalents	16.7%

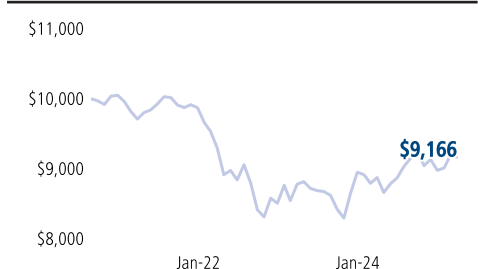
Index Provider

Solactive provides tailor-made and broad based indices across all asset classes, which are developed, calculated and distributed worldwide. Based in Frankfurt, Germany, and since its founding in 2007, Solactive has grown to be one of the market leaders in the indexing industry.

Calendar Year Returns (%) 03/31/2025



Value of \$10,000 invested 03/31/2025



Major Holdings 03/31/2025

Major Holdings Represent 62.0% of the fund

MACKENZIE US INVESTMENT G	29.1%
Cash, Cash Equivalents 1	11.1%
FN BU7233 2 1/1/52	3.4%
MASSMU 4.95 01/10/30	3.3%
G2 785881 2.5 1/20/52	3.2%
ONTTFT 2 04/16/31	2.8%
B 01/22/26	2.6%
CADEPO 5.6 11/25/39	2.3%
CADEPO 4 7/8 06/05/29	2.2%
B 07/10/25	2.0%

TOTAL NUMBER OF HOLDINGS: 112

Fund Risk Measures

Annual Std Dev	7.5
Annual Std Dev. B'mark	7.8
Alpha	0.2
Beta	1.0
R-squared	1.0
Sharpe Ratio	-0.7

Source: Mackenzie Investments

Key Fund Data 02/28/2025

Ticker:	QUB
Total Fund Assets:	\$66.69 million
NAVPS (03/31/2025):	\$81.33
CUSIP:	554557108
Listing Date:	09/24/2020
Index*:	Solactive US Aggregate Bond Hedged to CAD Index

Fund Category: US Fixed Income

Distribution Frequency: Monthly

DRIP Eligibility: Yes

Management Fee: 0.15%

Modified Duration: 5.83 year(s)

Yield to Maturity: 4.77%

Weighted Average Coupon: 3.04%

Distribution Yield: 3.18%

Term to Maturity (years) 03/31/2025

0 - 1 year	3.0%
1 - 2 years	4.5%
2 - 3 years	11.6%
3 - 5 years	12.5%
5 - 7 years	8.6%
7 - 10 years	7.6%
10 - 15 years	5.1%
15 - 20 years	2.2%
20+ years	26.4%
Other	1.8%
Cash & Equivalents	16.7%
Total	100%

Why Invest in this fund?

- Simple low-cost exposure to U.S. investment-grade bonds.
- Can be used to diversify Canadian fixed income exposure.
- U.S. dollar exposure is hedged back to the Canadian dollar.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The Solactive US Aggregate Bond Hedged to CAD Index is a market capitalization-weighted index that represents a wide spectrum of public, U.S., investment grade fixed income securities. Foreign currency exposure is hedged back to the Canadian dollar.

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** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

*** Other includes currency contracts.