

Mackenzie Strategic Bond Fund Series F

Fixed Income & Money Market

Compound Annualized Returns 02/28/2023

1 Month	-1.7%
3 Months	0.7%
Year-to-date	1.4%
1 Year	-6.4%
2 Years	-4.9%
3 Years	-2.5%
5 Years	0.7%
Since inception (May, 2013)	1.8%

Regional Allocation 01/31/2023

CASH & EQUIVALENTS		7.7%
OVERALL		
Canada		79.6%
United States		9.2%
United Kingdom		1.0%
China		0.5%
Australia		0.4%
Mexico		0.3%
Japan		0.3%
Chile		0.2%
Panama		0.2%
Other		0.6%

Sector Allocation 01/31/2023

Corporate Bonds	46.2%	Equities	0.9%
Federal Bonds	20.2%	Bank Loans	0.6%
Provincial Bonds	18.7%	Foreign Fixed Income	0.5%
Cash & Equivalents	7.7%	Municipal Bonds	0.1%
Mutual&Pooled	5.0%	Other	0.1%

Credit Allocation**** 01/31/2023

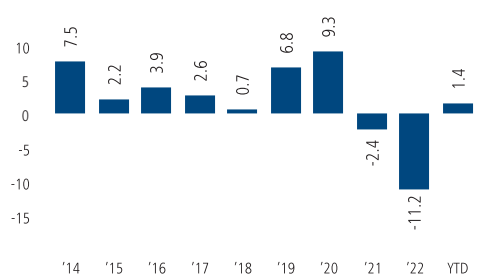
AAA	21.1%	B	1.2%
AA	12.1%	CCC & Below	0.1%
A	22.6%	NR	8.1%
BBB	20.9%	Cash & Equivalents	8.0%
BB	3.5%	Equities	2.4%

Portfolio Managers

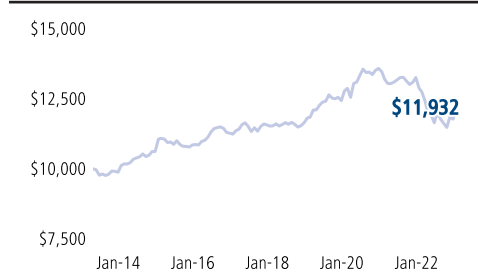
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Dan Cooper, Konstantin Boehmer, Movin Mokbel

Calendar Year Returns (%) 02/28/2023



Value of \$10,000 invested 02/28/2023



Major Holdings*** 01/31/2023

Major Holdings Represent 32.6% of the fund

Government of Canada 2.00% 06-01-2032	5.8%
Government of Canada 1.50% 12-01-2031	5.7%
Province of Quebec 4.40% 12-01-2055	3.8%
Government of Canada 1.50% 06-01-2031	3.4%
Province of Ontario 3.75% 12-02-2053	3.3%
Province of Quebec 3.25% 09-01-2032	2.8%
Government of Canada 2.75% 08-01-2024	2.6%
Province of Alberta 3.10% 06-01-2050	2.3%
Mackenzie Credit Absolute Return Fund Series R	1.6%
Mackenzie Canadian Aggregate Bond Index ETF	1.4%

TOTAL NUMBER OF EQUITY HOLDINGS: 15

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 512

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	6.26	Beta	0.93
B' mark Annual Std Dev.	6.59	R-squared	0.96
Alpha	0.19	Sharpe Ratio	-0.44

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$425.2 million
NAVPS (02/28/2023):	C\$9.07
MER (as of Sep. 2022):	F: 0.66% A: 1.78%
Management Fee:	F: 0.45% A: 1.40%
Duration:	6.2 year(s)
Yield to Maturity:	4.5%
Benchmark**:	FTSE Canada Universe Bond Index
Average Credit Quality:	A+
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0194	2/17/2023
A	Monthly	0.0115	2/17/2023
FB	Monthly	0.0176	2/17/2023
PW	Monthly	0.0158	2/17/2023
PWFB	Monthly	0.0189	2/17/2023

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	4349	—	—	—
A	MFC	—	4345	7214	4346
FB	MFC	4980	—	—	—
PW	MFC	6140	—	—	—
PWFB	MFC	6910	—	—	—

Additional fund series available at mckenzieinvestments.com/fundcodes

Why Invest in this fund?

- Flexible mandate that can invest in a broad range of fixed income asset classes including non-investment-grade instruments.
- Exposure to high yield corporate bonds and floating rate loans can provide enhanced yield and protect against rising interest rates.
- Value added through longer-term positioning of term-to-maturity, credit selection and yield curve positioning.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The FTSE Canada Universe Bond Index is a broad measure of Canadian bonds with terms to maturity of more than one year. It includes approximately 1,000 federal, provincial, municipal and corporate bonds rated 'BBB' or higher.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.