

# Mackenzie Unconstrained Fixed Income Fund Series SC

## Fixed Income & Money Market

### Compound Annualized Returns 02/28/2023

1 Month	-0.7%
3 Months	2.3%
Year-to-date	2.3%
1 Year	-3.2%
2 Years	-3.0%
3 Years	-1.2%
5 Years	0.5%
Since inception (Dec. 2014)	2.0%

### Regional Allocation 01/31/2023

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	11.7%
<b>OVERALL</b>	
Canada	42.3%
United States	34.3%
Mexico	1.9%
Germany	1.5%
China	1.3%
Brazil	1.1%
Luxembourg	0.9%
United Kingdom	0.9%
Netherlands	0.5%
Other	3.6%

### Sector Allocation 01/31/2023

Corporate Bonds	49.6%	Bank Loans	4.1%
Mutual&Pooled	13.2%	Equities	3.6%
Cash & Equivalents	11.7%	Other	1.7%
Foreign Fixed Income	8.8%	Provincial Bonds	0.5%
Federal Bonds	6.4%	Mortgage Backed	0.4%

### Credit Allocation\*\*\*\* 01/31/2023

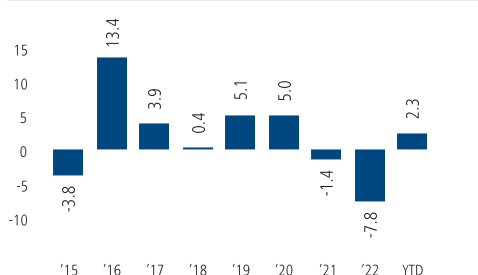
AAA	13.3%	B	9.4%
AA	10.0%	CCC & Below	3.1%
A	6.5%	NR	8.0%
BBB	19.4%	Cash & Equivalents	12.2%
BB	13.4%	Equities	4.8%

### Portfolio Managers

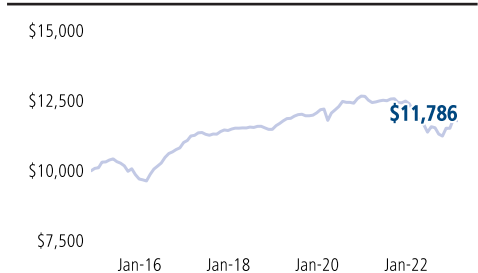
#### Mackenzie Fixed Income Team

Steve Locke, Dan Cooper, Konstantin Boehmer, Movin Mokbel

### Calendar Year Returns (%) 02/28/2023



### Value of \$10,000 invested 02/28/2023



### Major Holdings\*\*\* 01/31/2023

Major Holdings Represent 20.6% of the fund

<b>EQUITY</b>	
Northleaf Private Credit II LP MI 15	1.7%
<b>FIXED INCOME</b>	
Mackenzie Canadian All Corporate Bond Index ETF	4.3%
Mackenzie Canadian Short-Term Bond Index ETF	3.4%
Government of Canada 1.75% 12-01-2053	2.4%
Mackenzie Emerging Markets Local Currency Bond Index ETF	2.1%
Government of Canada 2.75% 08-01-2024	2.0%
United States Treasury 0.13% 02-15-2052 Inflation Indexed	1.6%
Mackenzie Credit Absolute Return Fund Series R	1.1%
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.1%
Microsoft Corp. 2.53% 06-01-2050	1.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 31

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 547

### Fund Risk Measures

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$2.9 billion		
NAVPS (02/28/2023):	C\$8.81		
MER (as of Sep. 2022):	SC: 1.41% A: 1.79%		
Management Fee:	SC: 1.10% A: 1.40%		
Duration:	3.2 year(s)		
Yield to Maturity:	6.5%		
Benchmark**:	FTSE CANADA 91 DAY T-BILL INDEX		
Average Credit Quality:	BBB+		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
SC	Monthly	0.0242	2/17/2023
A	Monthly	0.0212	2/17/2023
F	Monthly	0.0281	2/17/2023
PW	Monthly	0.0244	2/17/2023

### Fund Codes:

SERIES (CS)	PREFIX	FE	BE *	LL2 *	LL3 *
SC	MFC	4768	—	—	—
A	MFC	—	4762	7236	4763
F	MFC	4765	—	—	—
PW	MFC	6504	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Targets positive returns over a market cycle.
- Designed for investors who want an investment to diversify a portfolio of traditional funds.
- Uses an active derivatives strategy to seek to reduce volatility.

### Risk Tolerance

<b>LOW</b>	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The FTSE Canada 91 Day T-Bill Index measures the return attributable to 91-day Treasury Bills.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.