

Mackenzie US Small-Mid Cap Growth Fund Series A

US Equity

Compound Annualized Returns 02/28/2023

1 Month	1.0%
3 Months	2.5%
Year-to-date	6.0%
1 Year	-5.4%
2 Years	-0.6%
3 Years	5.9%
5 Years	8.2%
10 Years	11.2%
Since inception (Nov. 2002)	9.7%

Regional Allocation 01/31/2023

CASH & EQUIVALENTS	
Cash & Equivalents	2.2%
OVERALL	
United States	97.8%

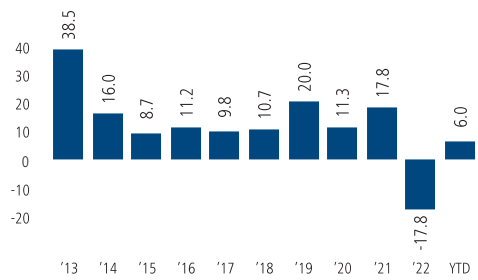
Sector Allocation 01/31/2023

Information Technology	36.6%
Health Care	25.4%
Industrials	15.7%
Consumer Discretionary	8.3%
Financials	5.7%
Consumer Staples	4.0%
Cash & Equivalents	2.2%
Real Estate	2.1%

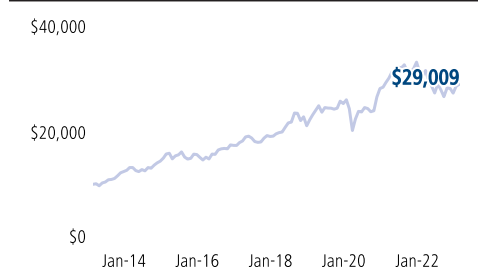
Portfolio Managers

Mackenzie Growth Team
Phil Taller, Sonny Aggarwal, John Lumbers

Calendar Year Returns (%) 02/28/2023



Value of \$10,000 invested 02/28/2023



Major Holdings*** 01/31/2023

Major Holdings Represent 41.8% of the fund

Cirrus Logic Inc	5.0%
Markel Corp	4.5%
Westinghouse Air Brake Technologies Corp	4.4%
CommVault Systems Inc	4.1%
Grocery Outlet Holding Corp	4.0%
Akamai Technologies Inc	4.0%
Maximus Inc	4.0%
Premier Inc	4.0%
CoStar Group Inc	3.9%
Carter's Inc	3.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 35

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	18.66	Beta	0.83
B'mark Annual Std Dev.	21.22	R-squared	0.88
		Sharpe Ratio	0.12
Alpha	-4.63		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$3.4 billion		
NAVPS (02/28/2023):	C\$48.50 US\$35.56		
MER (as of Sep. 2022):	A: 2.53% F: 1.05%		
Management Fee:	A: 2.00% F: 0.80%		
Benchmark**:	Russell 2500		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	1.4400	12/23/2022
F	Annually	2.4982	12/23/2022
T8	Monthly	0.1012	2/17/2023
PW	Annually	0.6389	12/23/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	8622	8623	8658	8627
F	MFC	8625	—	—	—
T8	MFC	8631	8635	8661	8637
PW	MFC	8650	—	—	—
SERIES (US\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	8628	8632	8659	8633
F	MFC	8629	—	—	—
PW	MFC	8653	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Access mid-cap stocks that can offer a unique risk-return 'sweet spot' between fast-growing small businesses and mature large companies.
- Gain exposure to innovative, secular growth businesses offering robust return potential across market cycles.
- Active management seeking alpha through in-depth research in a sparsely covered small- and mid-cap equity universe.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The Russell 2500 Index measures the performance of the small- to mid-cap segment of the U.S. equity universe. The Index is a subset of the Russell 3000 Index. It includes approximately 2,500 of the smallest securities based on a combination of their market capitalization and current index membership.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.