

Mackenzie US Small-Mid Cap Growth Fund Series PW

US Equity

Compound Annualized Returns 01/31/2023

1 Month	5.0%
3 Months	1.4%
Year-to-date	5.0%
1 Year	-8.1%
2 Years	0.8%
3 Years	3.6%
5 Years	8.8%
Since inception (Oct. 2013)	10.7%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS	
Cash & Equivalents	2.1%
OVERALL	
United States	97.9%

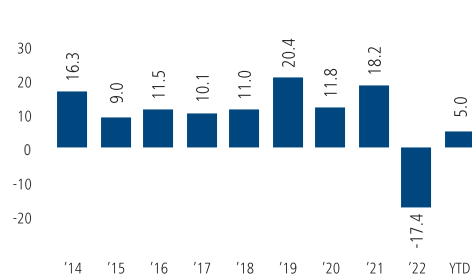
Sector Allocation 12/31/2022

Information Technology	37.1%
Health Care	24.7%
Industrials	16.6%
Consumer Discretionary	7.5%
Financials	5.8%
Consumer Staples	4.2%
Cash & Equivalents	2.1%
Real Estate	2.0%

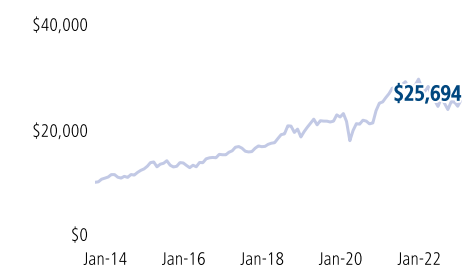
Portfolio Managers

Mackenzie Growth Team
Phil Taller, Sonny Aggarwal, John Lumbers

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings*** 12/31/2022

Major Holdings Represent 43.9% of the fund

Westinghouse Air Brake Technologies Corp	4.7%
Markel Corp	4.6%
Premier Inc	4.6%
CommVault Systems Inc	4.5%
Cirrus Logic Inc	4.5%
Maximus Inc	4.4%
Grocery Outlet Holding Corp	4.2%
CoStar Group Inc	4.2%
Akamai Technologies Inc	4.1%
Parsons Corp	4.1%

TOTAL NUMBER OF EQUITY HOLDINGS: 34

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	18.66	Beta	0.83
B'mark Annual Std Dev.	21.22	R-squared	0.88
		Sharpe Ratio	0.14
Alpha	-4.25		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$3.3 billion		
NAVPS (01/31/2023):	C\$18.56 US\$13.95		
MER (as of Sep. 2022):	PW: 2.16% PWF: —		
Management Fee:	PW: 1.80% PWF: —		
Benchmark**:	Russell 2500		
Last Paid Distribution:			
SERIES	FREQUENCY	AMOUNT	DATE
PW	Annually	0.6389	12/23/2022
PWT5	Monthly	0.0517	1/20/2023
PWX	Annually	1.1570	12/23/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
PW	MFC	8650	—	—	—
PWT5	MFC	8655	—	—	—
PWX	MFC	8649	—	—	—
SERIES (US\$)	PREFIX	FE	BE *	LL2 *	LL3 *
PW	MFC	8653	—	—	—
PWX	MFC	8654	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Access mid-cap stocks that can offer a unique risk-return 'sweet spot' between fast-growing small businesses and mature large companies.
- Gain exposure to innovative, secular growth businesses offering robust return potential across market cycles.
- Active management seeking alpha through in-depth research in a sparsely covered small- and mid-cap equity universe.

Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The Russell 2500 Index measures the performance of the small- to mid-cap segment of the U.S. equity universe. The Index is a subset of the Russell 3000 Index. It includes approximately 2,500 of the smallest securities based on a combination of their market capitalization and current index membership.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.