

## ***Interim Management Report of Fund Performance***

*For the Six-Month Period Ended September 30, 2019*

*This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at [www.sedar.com](http://www.sedar.com).*

*Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.*

*For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.*

### **A NOTE ON FORWARD-LOOKING STATEMENTS**

*This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.*

*The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.*



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

MONEY MARKET FUND

## Management Discussion of Fund Performance

November 12, 2019

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments during the period ended September 30, 2019, that have affected the Fund's performance and outlook. If the Fund was established during the period, "period" represents the period from inception to the end of the fiscal period. For information on the Fund's longer-term performance, as applicable, please refer to the *Past Performance* section of the report. In this report, "Mackenzie" refers to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

### Results of Operations

#### Investment Performance

The performance of the Fund's Series SC and Series LB securities is discussed below. The performance of all series is shown in the *Past Performance* section of the report. Where series returns differ, it is primarily because different levels of fees and expenses were charged to each series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series.

During the period, the Fund's Series SC securities returned 0.5%, and Series LB securities returned 0.6% (after deducting fees and expenses paid by the series). This compares with the FTSE Canada 91-Day T-Bill Index return of 0.8%. All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in the index returns.

At September 30, 2019, the current yield was 0.63% for Series A; 0.58% for Series AR; 1.34% for Series ARG, Series C and Series LF; 0.59% for Series DA; 1.35% for Series F and Series PWFB; 1.16% for Series FB and Series LW; 1.03% for Series G; 1.09% for Series GP; 0.97% for Series I; 0.99% for Series J; 1.89% for Series O, Series R and Series PWX; 1.06% for Series PW; 1.08% for Series PWR; 0.91% for Series SC; 1.15% for Investor Series and Series LB; 1.31% for Series LG; and 1.22% for Series LP securities of the Fund. Yields on 91-day treasury bills fell to 1.66% from 1.67% over the period.

The Canadian bond market outperformed the broader global bond market in the period. The Canadian yield curve inverted as mid- and long-term yields fell significantly, while three-month and one-year yields rose. The Bank of Canada kept its policy rate unchanged at 1.75%. However, the central bank suggested it might cut its policy rate if the economic outlook, clouded by trade tensions between the United States and China and weaker global growth, did not improve.

The Fund underperformed the index. The Fund's return reflects the low interest rates available in the marketplace. The portfolio management team's strategy does not focus on trying to time interest rate changes but rather on maximizing the yield of the holdings while minimizing the default risk. As a result, the Fund's portfolio was invested primarily in short-term investment grade corporate bonds, which underperformed the index, and corporate short-term discount notes.

Over the period, portfolio activity and market effect resulted in increased exposure to Canada and the elimination of exposure to Germany. Exposure to commercial paper discount notes and bankers' acceptance discount notes increased, while exposure to provincial short-term discount notes and corporate short-term discount notes decreased.

#### Net Assets

The Fund's NAV declined by 6.1% to \$828.8 million at September 30, 2019, from \$882.9 million at March 31, 2019. This change was composed primarily of \$7.3 million in net income (including interest income) from investment performance, after deducting fees and expenses, \$56.0 million in net redemptions, and \$5.4 million in cash distributions.

See *Other Related Party Transactions* for the percentage of the Fund's NAV owned by related parties. As a result of these investments, the Fund is subject to large transaction risk as discussed in the Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors.

#### Fees and Expenses

The annualized management expense ratio ("MER") for Series SC of 0.99% during the period ended September 30, 2019, was unchanged from the MER for the year ended March 31, 2019. The annualized MER for Series LB of 0.74% during the period ended September 30, 2019, was slightly lower than the MER of 0.77% for the year ended March 31, 2019. The MERs (before and after waivers or absorptions, if any) for all series are presented in the *Financial Highlights* section of this report. The MER for Series PWFB decreased due to a decrease in fund costs and decreases in the management fee rate effective June 1, 2018, and September 28, 2018, as noted in the *Fund Formation and Series Information* section of the report.

#### Recent Developments

The portfolio management team expects lower yields through early 2020. Accordingly, the team has been increasing the Fund's duration and shifting away from certain corporate bonds in the expectation that the economic cycle may be nearing its end. The team will continue to monitor progress in U.S.–China trade talks and expects that a partial deal, which markets have largely priced in, is the most likely outcome before the end of 2019. In the team's view, additional macroeconomic risks include the U.S. impeachment inquiry, the continued weakening of global economic data, oil price disruptions and the possibility that the United Kingdom will not reach a withdrawal agreement with the European Union.



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# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

MONEY MARKET FUND

## Related Party Transactions

The following arrangements result in fees paid by the Fund to Mackenzie or to companies affiliated with the Fund.

### Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to Mackenzie at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

### Other Related Party Transactions

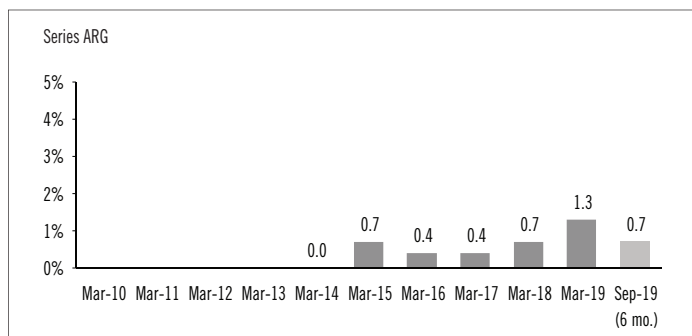
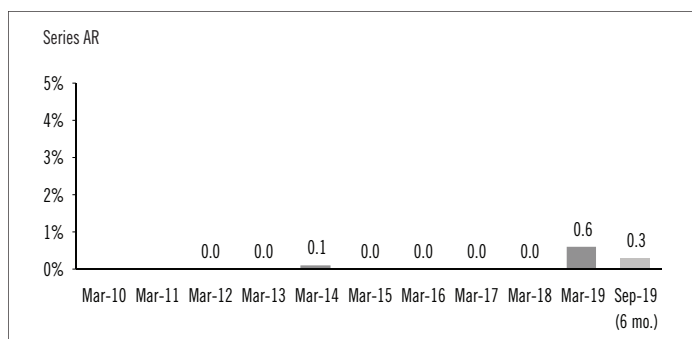
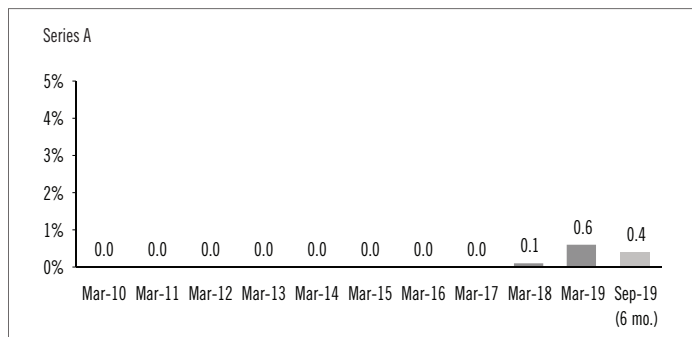
Investment funds managed by Mackenzie invest in Series R securities of the Fund on a prospectus-exempt basis in accordance with the investment objectives of those funds. At September 30, 2019, funds managed by Mackenzie owned 61.7% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day.

At September 30, 2019, Mackenzie had an investment of \$1.8 million in the Fund (0.2% of the Fund's NAV).

The Fund did not rely on an approval, positive recommendation or standing instruction from the Mackenzie Funds' Independent Review Committee with respect to any related party transactions.

## Past Performance

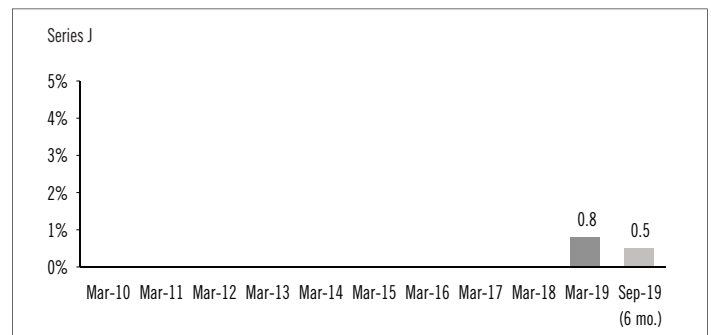
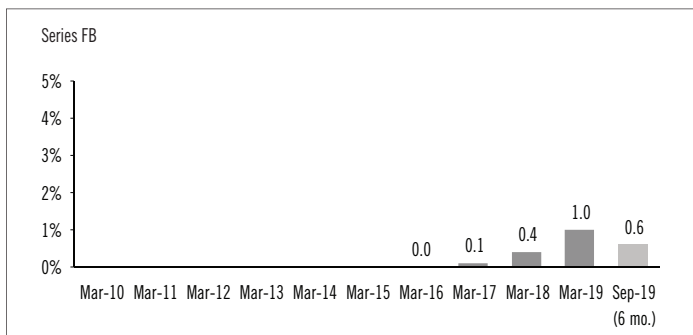
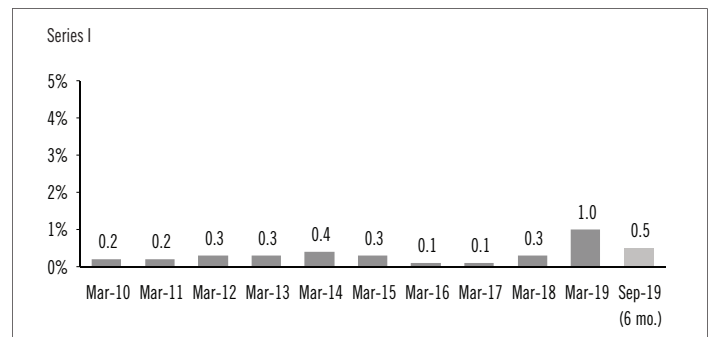
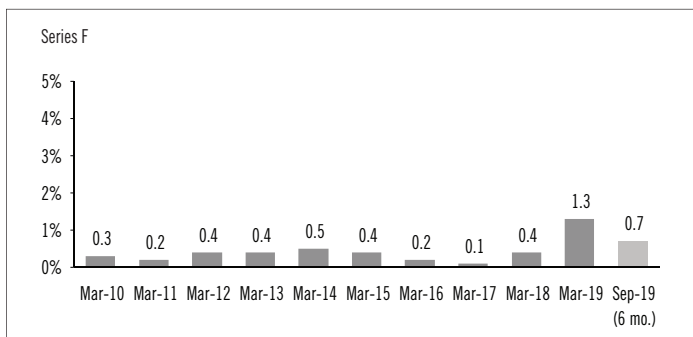
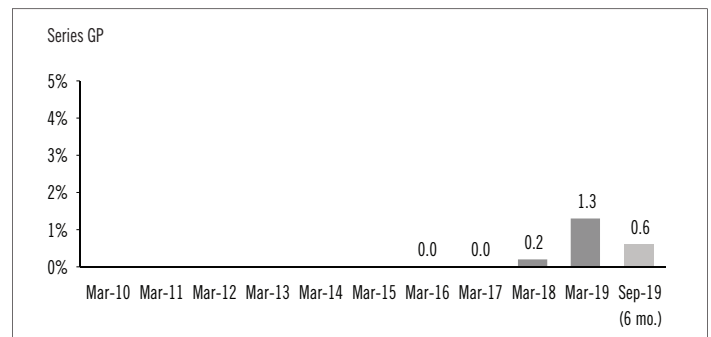
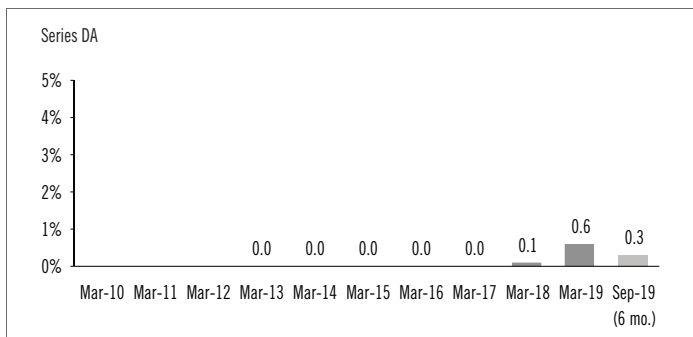
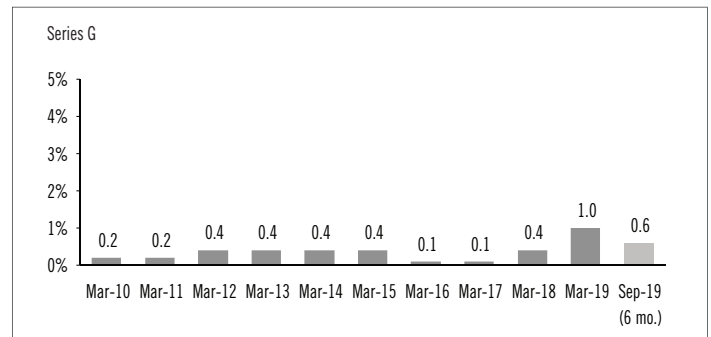
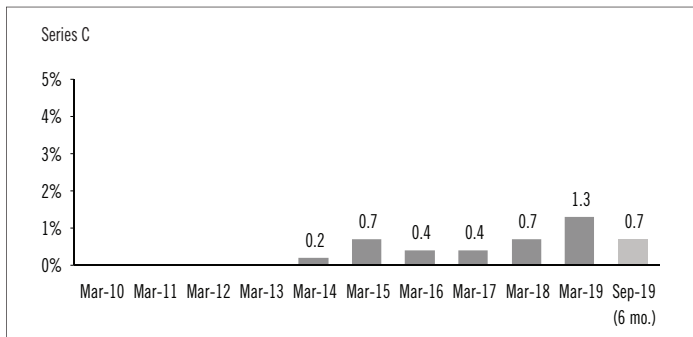
The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

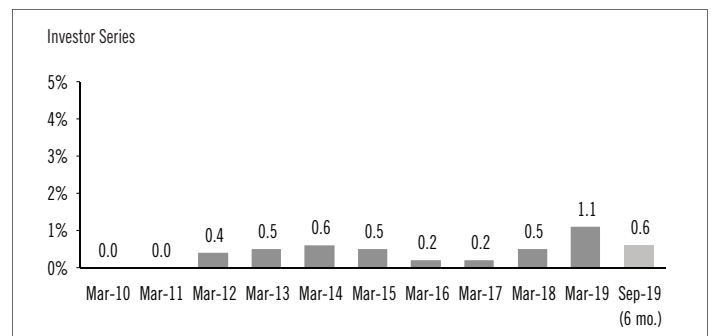
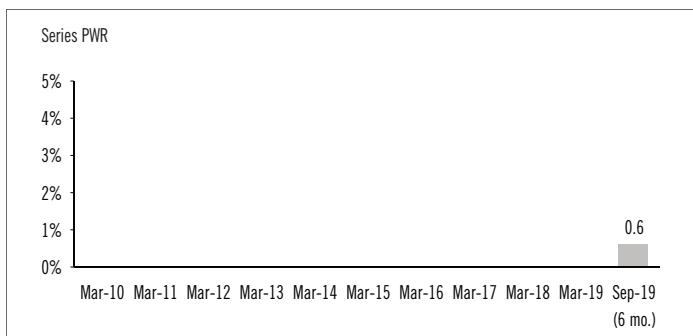
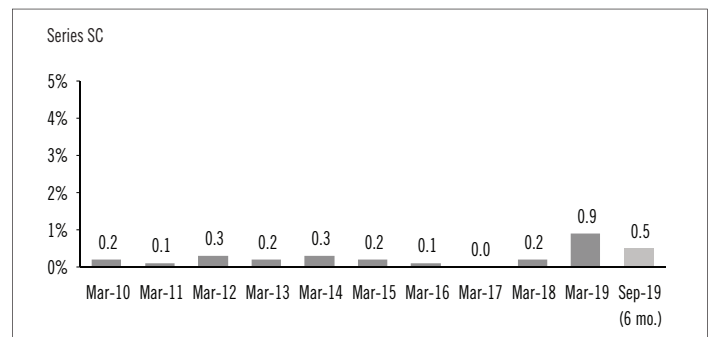
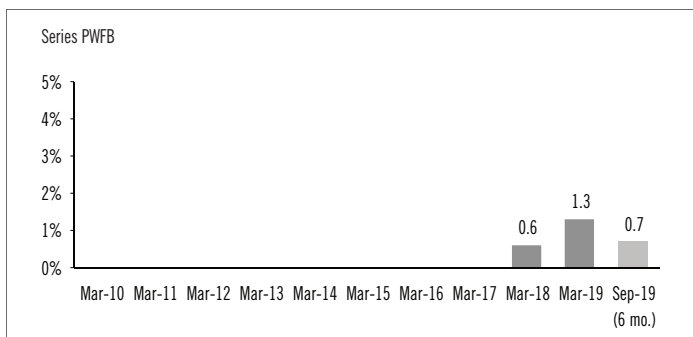
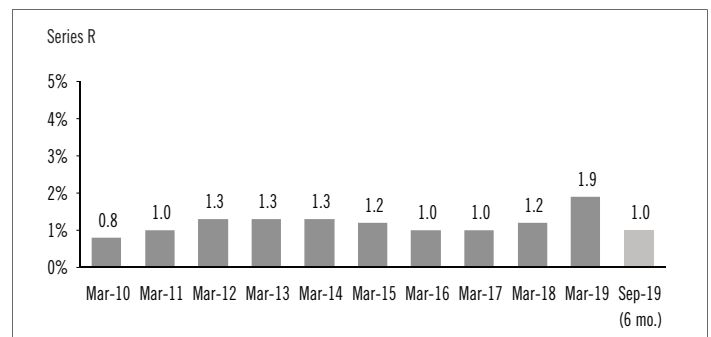
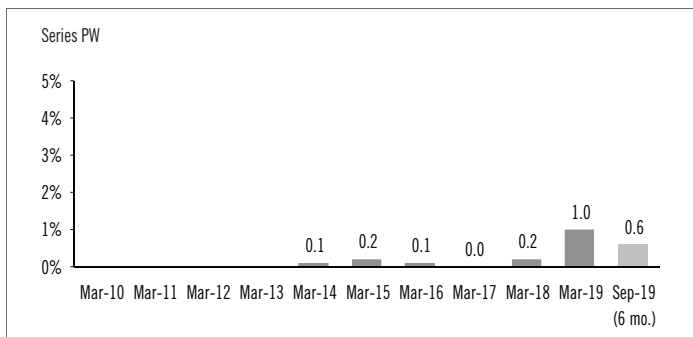
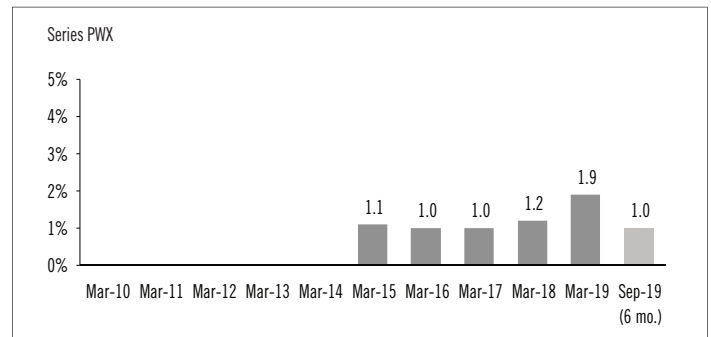
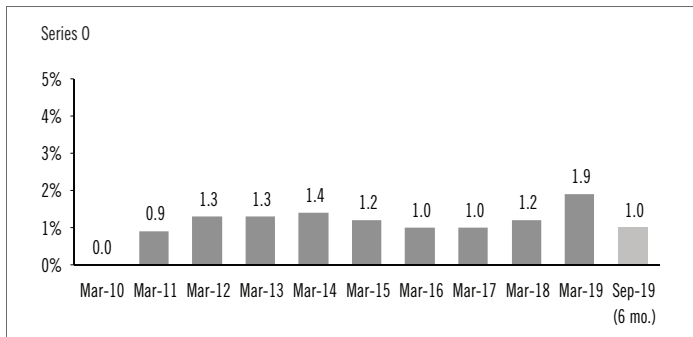
**MONEY MARKET FUND**



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

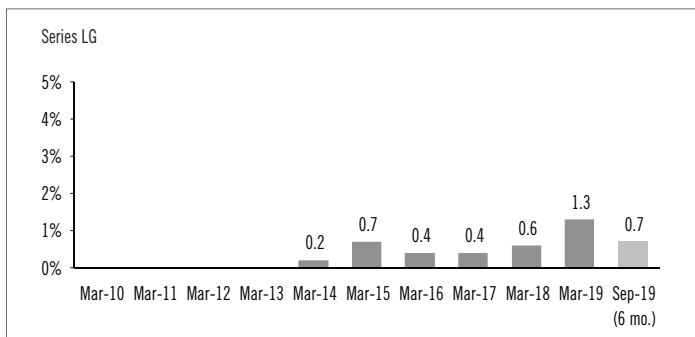
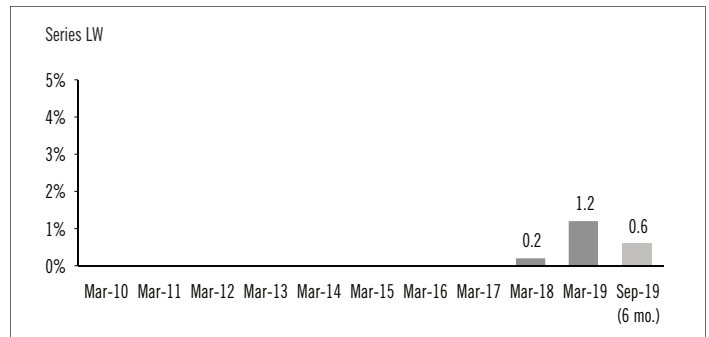
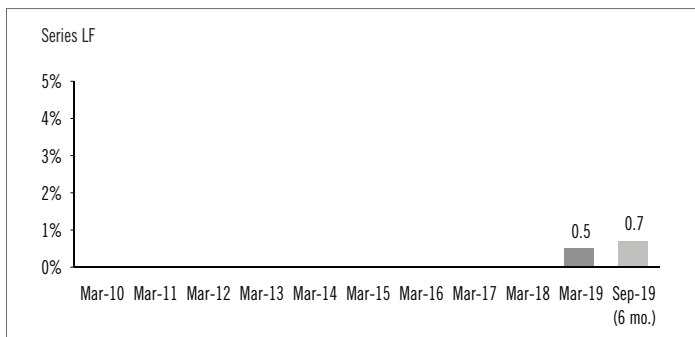
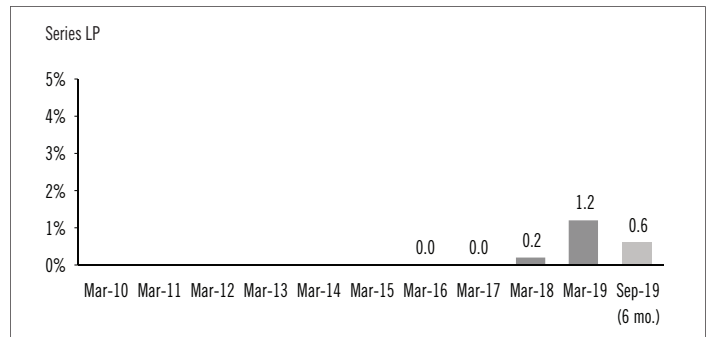
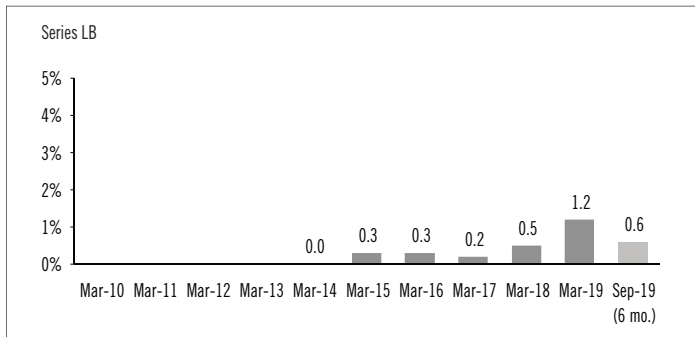
MONEY MARKET FUND



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

**MONEY MARKET FUND**



# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

MONEY MARKET FUND

## Summary of Investment Portfolio at September 30, 2019

### Portfolio Allocation % of NAV

Short-term notes	65.0
Bonds	35.0

### Regional Allocation % of NAV

Canada	99.5
United States	0.5

### Sector Allocation % of NAV

Corporate bonds	33.8
Corporate short-term discount notes	19.5
Bankers' acceptance discount notes	15.5
Commercial paper discount notes	14.1
Provincial short-term discount notes	13.7
Canadian term deposits	2.2
Federal bonds	1.2

### Bonds by Credit Rating\* % of NAV

AAA	7.0
AA	10.8
A	15.3
Unrated	1.9

### Short-Term Notes by Credit Rating\* % of NAV

R1 (High)	42.1
R1 (Mid)	13.1
R1 (Low)	9.8

\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

## Top 25 Holdings

Issuer	% of NAV
Canadian Imperial Bank of Commerce F/R 04-09-2020	6.1
Royal Bank of Canada F/R 03-23-2020 Covered	4.8
Bank of Montreal 1.82% 10-29-2019	4.3
Province of Ontario 1.75% 01-15-2020	2.6
National Bank of Canada F/R 06-12-2020	2.5
Canadian Imperial Bank of Commerce 1.88% 03-19-2020	2.4
Royal Bank of Canada 1.70% 10-01-2019	2.2
Merit Trust 1.88% 11-08-2019	2.1
Province of Newfoundland 1.76% 12-19-2019	2.0
Storm King Funding F/R 03-16-2020	2.0
Enbridge Pipelines Inc. 2.00% 11-14-2019	2.0
Plaza Trust 1.83% 10-02-2019	2.0
The Bank of Nova Scotia F/R 04-02-2020	1.9
Bank of Montreal F/R 03-30-2020	1.9
Zeus Receivables Trust F/R 09-25-2020	1.9
Sound Trust 1.88% 03-18-2020	1.9
SURE Trust 1.88% 03-18-2020	1.9
Province of Nova Scotia 1.74% 10-24-2019	1.8
Central 1 Credit Union F/R 02-05-2021	1.8
Ontario Teachers' Finance Trust 1.82% 12-03-2019	1.7
Prime Trust 1.86% 12-06-2019	1.7
Bay Street Funding Trust 1.86% 12-12-2019	1.7
Inter Pipeline (Corridor) Inc. 1.95% 12-13-2019	1.4
The Toronto-Dominion Bank 1.87% 01-24-2020	1.4
Ridge Trust 1.87% 02-11-2020	1.4

### Top long positions as a percentage of total net asset value

57.4

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since September 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

MONEY MARKET FUND

## Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

### THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.11	0.10	0.13
Total expenses	(0.06)	(0.13)	(0.11)	(0.10)	(0.09)	(0.12)
Realized gains (losses) for the period	(0.00)	(0.01)	–	(0.01)	(0.01)	(0.01)
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	0.04	0.06	0.01	–	–	–
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.04)	(0.06)	(0.01)	–	–	–
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	(0.04)	(0.06)	(0.01)	–	–	–
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

Series AR	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.12	0.09	0.12
Total expenses	(0.07)	(0.13)	(0.12)	(0.10)	(0.09)	(0.12)
Realized gains (losses) for the period	–	(0.01)	0.01	(0.02)	–	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	0.03	0.06	0.01	–	–	–
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.03)	(0.06)	–	–	–	–
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	(0.03)	(0.06)	–	–	–	–
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

Series ARG	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.12	0.10	0.13
Total expenses	(0.03)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)
Realized gains (losses) for the period	–	(0.01)	0.01	(0.02)	(0.00)	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	0.07	0.13	0.07	0.04	0.04	0.07
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.07)	(0.13)	(0.07)	(0.04)	(0.04)	(0.07)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	(0.07)	(0.13)	(0.07)	(0.04)	(0.04)	(0.07)
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

Series C	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.12	0.10	0.13
Total expenses	(0.03)	(0.06)	(0.06)	(0.05)	(0.06)	(0.06)
Realized gains (losses) for the period	–	(0.01)	0.01	(0.03)	(0.00)	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	0.07	0.13	0.07	0.04	0.04	0.07
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.07)	(0.13)	(0.07)	(0.04)	(0.04)	(0.07)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	(0.07)	(0.13)	(0.07)	(0.04)	(0.04)	(0.07)
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash/reinvested in additional securities of the Fund, or both.



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# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

**MONEY MARKET FUND**

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series DA	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.11	0.10	0.13
Total expenses	(0.07)	(0.13)	(0.12)	(0.10)	(0.09)	(0.12)
Realized gains (losses) for the period	-	(0.01)	0.01	(0.01)	(0.00)	(0.01)
Unrealized gains (losses) for the period	-	-	-	-	-	-
<b>Total increase (decrease) from operations²</b>	0.03	0.06	0.01	-	0.01	-
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.03)	(0.06)	(0.01)	-	-	-
From dividends	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total annual distributions³</b>	(0.03)	(0.06)	(0.01)	-	-	-
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

Series E	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	n/a	n/a	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	n/a	n/a	0.12	0.12	0.10	0.13
Total expenses	n/a	n/a	(0.05)	(0.05)	(0.04)	(0.06)
Realized gains (losses) for the period	n/a	n/a	0.00	(0.02)	(0.00)	-
Unrealized gains (losses) for the period	n/a	n/a	-	-	-	-
<b>Total increase (decrease) from operations²</b>	n/a	n/a	0.07	0.05	0.06	0.07
<b>Distributions:</b>						
From net investment income (excluding dividends)	n/a	n/a	(0.07)	(0.05)	(0.06)	(0.07)
From dividends	n/a	n/a	-	-	-	-
From capital gains	n/a	n/a	-	-	-	-
Return of capital	n/a	n/a	-	-	-	-
<b>Total annual distributions³</b>	n/a	n/a	(0.07)	(0.05)	(0.06)	(0.07)
<b>Net assets, end of period</b>	n/a	n/a	10.00	10.00	10.00	10.00

Series F	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.11	0.10	0.12
Total expenses	(0.03)	(0.06)	(0.08)	(0.08)	(0.08)	(0.08)
Realized gains (losses) for the period	-	(0.01)	0.00	(0.02)	-	0.00
Unrealized gains (losses) for the period	-	-	-	-	-	-
<b>Total increase (decrease) from operations²</b>	0.07	0.13	0.04	0.01	0.02	0.04
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.07)	(0.13)	(0.04)	(0.01)	(0.02)	(0.04)
From dividends	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total annual distributions³</b>	(0.07)	(0.13)	(0.04)	(0.01)	(0.02)	(0.04)
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

Series FB	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.19	0.12	0.11	0.04	n/a
Total expenses	(0.04)	(0.08)	(0.08)	(0.08)	(0.03)	n/a
Realized gains (losses) for the period	(0.00)	-	(0.01)	(0.02)	(0.01)	n/a
Unrealized gains (losses) for the period	-	-	-	-	-	n/a
<b>Total increase (decrease) from operations²</b>	0.06	0.11	0.03	0.01	-	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.06)	(0.10)	(0.04)	(0.01)	-	n/a
From dividends	-	-	-	-	-	n/a
From capital gains	-	-	-	-	-	n/a
Return of capital	-	-	-	-	-	n/a
<b>Total annual distributions³</b>	(0.06)	(0.10)	(0.04)	(0.01)	-	n/a
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	n/a



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series G	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.12	0.10	0.13
Total expenses	(0.04)	(0.09)	(0.09)	(0.09)	(0.08)	(0.09)
Realized gains (losses) for the period	(0.00)	(0.01)	0.01	(0.02)	–	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	<b>0.06</b>	<b>0.10</b>	<b>0.04</b>	<b>0.01</b>	<b>0.02</b>	<b>0.04</b>
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.06)	(0.10)	(0.04)	(0.01)	(0.02)	(0.04)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>(0.06)</b>	<b>(0.10)</b>	<b>(0.04)</b>	<b>(0.01)</b>	<b>(0.02)</b>	<b>(0.04)</b>
<b>Net assets, end of period</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>

Series GP	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.08	0.17	0.11	0.06	0.08	0.11
Total expenses	(0.03)	(0.06)	(0.09)	(0.04)	(0.08)	(0.11)
Realized gains (losses) for the period	–	0.03	–	(0.02)	–	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	<b>0.05</b>	<b>0.14</b>	<b>0.02</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.06)	(0.13)	(0.02)	–	–	–
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>(0.06)</b>	<b>(0.13)</b>	<b>(0.02)</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Net assets, end of period</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>

Series I	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.12	0.10	0.13
Total expenses	(0.05)	(0.09)	(0.05)	(0.06)	(0.05)	(0.07)
Realized gains (losses) for the period	–	(0.01)	0.00	(0.02)	–	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	<b>0.05</b>	<b>0.10</b>	<b>0.07</b>	<b>0.04</b>	<b>0.05</b>	<b>0.06</b>
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.05)	(0.09)	(0.03)	(0.01)	–	(0.03)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>(0.05)</b>	<b>(0.09)</b>	<b>(0.03)</b>	<b>(0.01)</b>	<b>–</b>	<b>(0.03)</b>
<b>Net assets, end of period</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>

Series J	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.14	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.07)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	–	0.01	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	–	–	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.05</b>	<b>0.08</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.05)	(0.08)	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.05)</b>	<b>(0.08)</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Net assets, end of period</b>	<b>10.00</b>	<b>10.00</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series O	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.19	0.12	0.12	0.09	0.13
Total expenses	-	-	-	-	-	-
Realized gains (losses) for the period	-	-	-	(0.02)	0.01	(0.01)
Unrealized gains (losses) for the period	-	-	-	-	-	-
<b>Total increase (decrease) from operations²</b>	0.10	0.19	0.12	0.10	0.10	0.12
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.10)	(0.19)	(0.12)	(0.10)	(0.10)	(0.12)
From dividends	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total annual distributions³</b>	(0.10)	(0.19)	(0.12)	(0.10)	(0.10)	(0.12)
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

Series PW	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.19	0.12	0.12	0.09	0.12
Total expenses	(0.04)	(0.09)	(0.10)	(0.09)	(0.08)	(0.10)
Realized gains (losses) for the period	(0.00)	-	0.01	(0.03)	-	0.01
Unrealized gains (losses) for the period	-	-	-	-	-	-
<b>Total increase (decrease) from operations²</b>	0.06	0.10	0.03	-	0.01	0.03
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.06)	(0.10)	(0.02)	-	-	(0.02)
From dividends	-	-	-	-	-	-
From capital gains	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-
<b>Total annual distributions³</b>	(0.06)	(0.10)	(0.02)	-	-	(0.02)
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

Series PWF	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	n/a	n/a	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	n/a	n/a	0.12	0.13	0.10	0.13
Total expenses	n/a	n/a	(0.07)	(0.07)	(0.07)	(0.06)
Realized gains (losses) for the period	n/a	n/a	0.01	(0.03)	-	(0.01)
Unrealized gains (losses) for the period	n/a	n/a	-	-	-	-
<b>Total increase (decrease) from operations²</b>	n/a	n/a	0.06	0.03	0.03	0.06
<b>Distributions:</b>						
From net investment income (excluding dividends)	n/a	n/a	(0.05)	(0.03)	(0.02)	(0.05)
From dividends	n/a	n/a	-	-	-	-
From capital gains	n/a	n/a	-	-	-	-
Return of capital	n/a	n/a	-	-	-	-
<b>Total annual distributions³</b>	n/a	n/a	(0.05)	(0.03)	(0.02)	(0.05)
<b>Net assets, end of period</b>	n/a	n/a	10.00	10.00	10.00	10.00

Series PWF B	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.19	0.12	n/a	n/a	n/a
Total expenses	(0.03)	(0.06)	(0.07)	n/a	n/a	n/a
Realized gains (losses) for the period	-	-	0.02	n/a	n/a	n/a
Unrealized gains (losses) for the period	-	-	-	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.07	0.13	0.07	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.07)	-	-	n/a	n/a	n/a
From dividends	-	-	-	n/a	n/a	n/a
From capital gains	-	-	-	n/a	n/a	n/a
Return of capital	-	-	-	n/a	n/a	n/a
<b>Total annual distributions³</b>	(0.07)	-	-	n/a	n/a	n/a
<b>Net assets, end of period</b>	10.00	10.00	10.00	n/a	n/a	n/a



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWR	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	<b>10.00</b>	n/a	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.04)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.01)	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	–	n/a	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.05</b>	n/a	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.06)	n/a	n/a	n/a	n/a	n/a
From dividends	–	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	–	n/a	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.06)</b>	n/a	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>10.00</b>	n/a	n/a	n/a	n/a	n/a

Series PWX	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.11	0.09	0.12
Total expenses	–	–	–	–	–	–
Realized gains (losses) for the period	–	(0.02)	0.01	(0.01)	–	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	<b>0.10</b>	0.18	0.13	0.10	0.09	0.12
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.10)	(0.19)	(0.12)	(0.10)	(0.10)	(0.12)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>(0.10)</b>	(0.19)	(0.12)	(0.10)	(0.10)	(0.12)
<b>Net assets, end of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00

Series R	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.18	0.12	0.11	0.09	0.12
Total expenses	–	–	–	–	–	–
Realized gains (losses) for the period	–	0.01	0.01	(0.01)	–	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	<b>0.10</b>	0.19	0.13	0.10	0.09	0.12
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.10)	(0.19)	(0.12)	(0.10)	(0.10)	(0.12)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>(0.10)</b>	(0.19)	(0.12)	(0.10)	(0.10)	(0.12)
<b>Net assets, end of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00

Series SC	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.12	0.10	0.13
Total expenses	(0.05)	(0.10)	(0.10)	(0.10)	(0.09)	(0.10)
Realized gains (losses) for the period	–	(0.01)	0.00	(0.02)	(0.00)	(0.01)
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	<b>0.05</b>	0.09	0.02	–	0.01	0.02
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.05)	(0.09)	(0.02)	–	–	(0.02)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>(0.05)</b>	(0.09)	(0.02)	–	–	(0.02)
<b>Net assets, end of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series SP	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	n/a	n/a	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	n/a	n/a	0.12	0.13	0.09	0.12
Total expenses	n/a	n/a	(0.11)	(0.10)	(0.08)	(0.12)
Realized gains (losses) for the period	n/a	n/a	(0.01)	(0.03)	(0.01)	–
Unrealized gains (losses) for the period	n/a	n/a	–	–	–	–
<b>Total increase (decrease) from operations²</b>	n/a	n/a	–	–	–	–
<b>Distributions:</b>						
From net investment income (excluding dividends)	n/a	n/a	(0.02)	–	–	–
From dividends	n/a	n/a	–	–	–	–
From capital gains	n/a	n/a	–	–	–	–
Return of capital	n/a	n/a	–	–	–	–
<b>Total annual distributions³</b>	n/a	n/a	(0.02)	–	–	–
<b>Net assets, end of period</b>	n/a	n/a	10.00	10.00	10.00	10.00

Investor Series	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.11	0.10	0.13
Total expenses	(0.04)	(0.07)	(0.07)	(0.07)	(0.07)	(0.08)
Realized gains (losses) for the period	(0.00)	(0.02)	0.00	(0.02)	(0.01)	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	0.06	0.11	0.05	0.02	0.02	0.05
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.06)	(0.11)	(0.05)	(0.02)	(0.02)	(0.05)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	(0.06)	(0.11)	(0.05)	(0.02)	(0.02)	(0.05)
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

Series LB	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.12	0.09	0.12
Total expenses	(0.04)	(0.07)	(0.07)	(0.08)	(0.07)	(0.09)
Realized gains (losses) for the period	(0.00)	(0.02)	(0.01)	(0.02)	0.00	0.01
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	0.06	0.11	0.04	0.02	0.02	0.04
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.06)	(0.11)	(0.05)	(0.02)	(0.03)	(0.03)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	(0.06)	(0.11)	(0.05)	(0.02)	(0.03)	(0.03)
<b>Net assets, end of period</b>	10.00	10.00	10.00	10.00	10.00	10.00

Series LF	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	10.00	10.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.05	n/a	n/a	n/a	n/a
Total expenses	(0.03)	(0.02)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	–	0.02	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	–	–	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.07	0.05	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.07)	–	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	(0.07)	–	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	10.00	10.00	n/a	n/a	n/a	n/a



**MACKENZIE**  
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# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

MONEY MARKET FUND

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series LG	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.21	0.12	0.12	0.10	0.13
Total expenses	(0.03)	(0.06)	(0.06)	(0.06)	(0.06)	(0.06)
Realized gains (losses) for the period	–	(0.03)	–	(0.02)	0.01	–
Unrealized gains (losses) for the period	–	–	–	–	–	–
<b>Total increase (decrease) from operations²</b>	<b>0.07</b>	0.12	0.06	0.04	0.05	0.07
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.07)	(0.13)	(0.06)	(0.04)	(0.04)	(0.07)
From dividends	–	–	–	–	–	–
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>(0.07)</b>	(0.13)	(0.06)	(0.04)	(0.04)	(0.07)
<b>Net assets, end of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00

Series LP	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.20	0.12	0.10	0.06	n/a
Total expenses	(0.04)	(0.07)	(0.10)	(0.08)	(0.05)	n/a
Realized gains (losses) for the period	(0.00)	(0.01)	0.00	(0.02)	(0.01)	n/a
Unrealized gains (losses) for the period	–	–	–	–	–	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.06</b>	0.12	0.02	–	–	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.06)	(0.12)	(0.02)	–	–	n/a
From dividends	–	–	–	–	–	n/a
From capital gains	–	–	–	–	–	n/a
Return of capital	–	–	–	–	–	n/a
<b>Total annual distributions³</b>	<b>(0.06)</b>	(0.12)	(0.02)	–	–	n/a
<b>Net assets, end of period</b>	<b>10.00</b>	10.00	10.00	10.00	10.00	n/a

Series LW	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
<b>Net assets, beginning of period</b>	<b>10.00</b>	10.00	10.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.10	0.19	0.04	n/a	n/a	n/a
Total expenses	(0.04)	(0.07)	(0.02)	n/a	n/a	n/a
Realized gains (losses) for the period	(0.00)	–	0.01	n/a	n/a	n/a
Unrealized gains (losses) for the period	–	–	–	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.06</b>	0.12	0.03	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.06)	(0.11)	(0.03)	n/a	n/a	n/a
From dividends	–	–	–	n/a	n/a	n/a
From capital gains	–	–	–	n/a	n/a	n/a
Return of capital	–	–	–	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.06)</b>	(0.11)	(0.03)	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>10.00</b>	10.00	10.00	n/a	n/a	n/a



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# MACKENZIE CANADIAN MONEY MARKET FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2019

MONEY MARKET FUND

## RATIOS AND SUPPLEMENTAL DATA

Series A	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	<b>31,636</b>	34,192	42,900	61,665	113,244	120,686
Securities outstanding (000) <sup>1</sup>	<b>3,163</b>	3,419	4,290	6,167	11,325	12,069
Management expense ratio (%) <sup>2</sup>	<b>1.27</b>	1.27	1.14	0.97	0.87	1.23
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	<b>1.27</b>	1.27	1.26	1.27	1.27	1.28
Trading expense ratio (%) <sup>3</sup>	<b>0.00</b>	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00

Series AR	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	<b>16,915</b>	17,474	13,501	11,596	8,771	4,411
Securities outstanding (000) <sup>1</sup>	<b>1,692</b>	1,747	1,350	1,160	877	441
Management expense ratio (%) <sup>2</sup>	<b>1.31</b>	1.31	1.18	0.97	0.86	1.24
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	<b>1.31</b>	1.31	1.31	1.31	1.31	1.32
Trading expense ratio (%) <sup>3</sup>	<b>0.00</b>	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00

Series ARG	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	<b>387</b>	413	444	549	641	859
Securities outstanding (000) <sup>1</sup>	<b>39</b>	41	44	55	64	86
Management expense ratio (%) <sup>2</sup>	<b>0.55</b>	0.55	0.55	0.55	0.55	0.55
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	<b>0.55</b>	0.55	0.55	0.55	0.55	0.55
Trading expense ratio (%) <sup>3</sup>	<b>0.00</b>	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00

Series C	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	<b>84,786</b>	91,580	101,933	115,460	136,136	149,218
Securities outstanding (000) <sup>1</sup>	<b>8,479</b>	9,158	10,193	11,546	13,614	14,922
Management expense ratio (%) <sup>2</sup>	<b>0.55</b>	0.56	0.55	0.55	0.55	0.55
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	<b>0.55</b>	0.56	0.55	0.55	0.55	0.55
Trading expense ratio (%) <sup>3</sup>	<b>0.00</b>	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00

Series DA	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	<b>9,628</b>	6,275	7,382	5,927	8,456	11,850
Securities outstanding (000) <sup>1</sup>	<b>963</b>	627	738	593	846	1,185
Management expense ratio (%) <sup>2</sup>	<b>1.31</b>	1.30	1.18	0.96	0.87	1.23
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	<b>1.31</b>	1.30	1.29	1.28	1.26	1.31
Trading expense ratio (%) <sup>3</sup>	<b>0.00</b>	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00

Series E	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	<b>n/a</b>	n/a	2	2	2	2
Securities outstanding (000) <sup>1</sup>	<b>n/a</b>	n/a	–	–	–	0.22
Management expense ratio (%) <sup>2</sup>	<b>n/a</b>	n/a	0.62	0.62	0.62	0.59
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	<b>n/a</b>	n/a	0.62	0.62	0.62	0.59
Trading expense ratio (%) <sup>3</sup>	<b>n/a</b>	n/a	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	<b>n/a</b>	n/a	10.00	10.00	10.00	10.00

Series F	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	<b>11,813</b>	10,223	2,798	5,416	7,473	17,609
Securities outstanding (000) <sup>1</sup>	<b>1,181</b>	1,022	280	542	747	1,761
Management expense ratio (%) <sup>2</sup>	<b>0.56</b>	0.59	0.84	0.84	0.81	0.84
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	<b>0.56</b>	0.59	0.84	0.85	0.84	0.84
Trading expense ratio (%) <sup>3</sup>	<b>0.00</b>	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	<b>n/a</b>	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	<b>10.00</b>	10.00	10.00	10.00	10.00	10.00

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. If in the period a series was established or reinstated, the management expense ratio is annualized from the date of inception or reinstatement. Mackenzie may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.



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# MACKENZIE CANADIAN MONEY MARKET FUND

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## RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series FB	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	69	119	26	42	57	n/a
Securities outstanding (000) <sup>1</sup>	7	12	3	4	6	n/a
Management expense ratio (%) <sup>2</sup>	0.82	0.84	0.81	0.80	0.84	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.82	0.84	0.81	0.81	0.85	n/a
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	n/a
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	n/a

Series G	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	102	105	97	122	119	160
Securities outstanding (000) <sup>1</sup>	10	11	10	12	12	16
Management expense ratio (%) <sup>2</sup>	0.86	0.87	0.86	0.85	0.82	0.88
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.86	0.87	0.86	0.85	0.86	0.88
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series GP	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	1	15	2	1	51	46
Securities outstanding (000) <sup>1</sup>	–	1	–	–	5	5
Management expense ratio (%) <sup>2</sup>	0.76	0.76	0.75	0.70	0.58	0.72
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.76	0.76	0.75	0.70	0.72	0.72
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series I	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	1,587	1,681	1,319	1,336	1,980	2,007
Securities outstanding (000) <sup>1</sup>	159	168	132	134	198	201
Management expense ratio (%) <sup>2</sup>	0.93	0.94	0.91	0.90	0.84	0.91
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.93	0.94	0.91	0.91	0.91	0.91
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series J	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	213	214	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	21	21	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	0.90	0.90	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.90	0.90	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	n/a	n/a	n/a	n/a
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	n/a	n/a	n/a	n/a

Series O	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	14,956	14,359	7,016	9,983	10,068	6,438
Securities outstanding (000) <sup>1</sup>	1,496	1,436	702	998	1,007	644
Management expense ratio (%) <sup>2</sup>	–	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	–	–	–	–	–	–
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series PW	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	62,472	59,135	34,050	6,884	5,253	4,176
Securities outstanding (000) <sup>1</sup>	6,247	5,914	3,405	688	525	418
Management expense ratio (%) <sup>2</sup>	0.83	0.87	0.99	0.96	0.86	0.99
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.83	0.87	1.01	1.01	0.99	0.99
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series PWF	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	n/a	n/a	16,626	6,124	448	609
Securities outstanding (000) <sup>1</sup>	n/a	n/a	1,663	612	45	61
Management expense ratio (%) <sup>2</sup>	n/a	n/a	0.72	0.73	0.74	0.72
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	n/a	n/a	0.72	0.73	0.74	0.72
Trading expense ratio (%) <sup>3</sup>	n/a	n/a	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	n/a	n/a	10.00	10.00	10.00	10.00



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## RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series PWFB	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	1,360	571	401	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	136	57	40	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	0.54	0.60	0.74	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.54	0.60	0.74	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	n/a	n/a	n/a
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	n/a	n/a	n/a

Series PWR	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	2,175	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	218	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	0.82	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.82	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.00	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	n/a	n/a	n/a	n/a	n/a

Series PWX	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	1,600	810	1,410	621	527	215
Securities outstanding (000) <sup>1</sup>	160	81	141	62	53	22
Management expense ratio (%) <sup>2</sup>	–	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	–	–	–	–	–	–
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series R	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	511,446	566,085	262,309	121,945	442,249	115,986
Securities outstanding (000) <sup>1</sup>	51,145	56,609	26,229	12,194	44,225	11,599
Management expense ratio (%) <sup>2</sup>	–	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	–	–	–	–	–	–
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series SC	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	75,356	76,837	92,015	123,531	97,009	89,517
Securities outstanding (000) <sup>1</sup>	7,536	7,684	9,201	12,353	9,701	8,952
Management expense ratio (%) <sup>2</sup>	0.99	0.99	0.97	0.95	0.87	1.00
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.99	0.99	0.99	0.98	0.99	1.00
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series SP	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	n/a	n/a	7	8	1	1
Securities outstanding (000) <sup>1</sup>	n/a	n/a	1	1	–	0.10
Management expense ratio (%) <sup>2</sup>	n/a	n/a	0.75	0.72	0.59	0.73
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	n/a	n/a	0.75	0.72	0.71	0.73
Trading expense ratio (%) <sup>3</sup>	n/a	n/a	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	n/a	n/a	10.00	10.00	10.00	10.00

Investor Series	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	834	884	1,453	2,011	2,549	2,645
Securities outstanding (000) <sup>1</sup>	83	88	145	201	255	265
Management expense ratio (%) <sup>2</sup>	0.74	0.75	0.75	0.74	0.74	0.75
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.74	0.75	0.75	0.74	0.74	0.75
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series LB	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	903	1,058	1,363	1,958	928	166
Securities outstanding (000) <sup>1</sup>	90	106	136	196	93	17
Management expense ratio (%) <sup>2</sup>	0.74	0.77	0.76	0.76	0.80	0.84
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.74	0.77	0.76	0.76	0.83	1.01
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00



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# MACKENZIE CANADIAN MONEY MARKET FUND

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MONEY MARKET FUND

## RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series LF	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	6	18	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	1	2	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	0.58	0.56	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.58	0.57	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	n/a	n/a	n/a	n/a
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	n/a	n/a	n/a	n/a

Series LG	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	55	58	161	220	307	791
Securities outstanding (000) <sup>1</sup>	6	6	16	22	31	79
Management expense ratio (%) <sup>2</sup>	0.58	0.57	0.57	0.58	0.58	0.58
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.58	0.57	0.57	0.58	0.58	0.58
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	0.00
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	10.00

Series LP	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	1	1	1	1	1	n/a
Securities outstanding (000) <sup>1</sup>	–	–	–	–	–	n/a
Management expense ratio (%) <sup>2</sup>	0.73	0.73	0.74	0.73	0.75	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.73	0.76	0.75	0.76	0.77	n/a
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	0.00	0.00	n/a
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	10.00	10.00	n/a

Series LW	Sep. 30 2019	Mar. 31 2019	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015
Total net asset value (\$000) <sup>1</sup>	466	745	436	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	47	74	44	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	0.74	0.77	0.73	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.74	0.77	0.73	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.00	0.00	0.00	n/a	n/a	n/a
Portfolio turnover rate (%)	n/a	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.00	10.00	10.00	n/a	n/a	n/a

## Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by Mackenzie to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. Mackenzie also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

LBC Financial Services Inc. ("LBC") is the principal distributor for the LBC series securities of the Fund (as listed under *Fund Formation and Series Information*) and receives a portion of the management fees that the Fund pays to Mackenzie. Under this arrangement, LBC was entitled to approximately 23% of the total management fees that Mackenzie received from the LBC series of all Mackenzie funds during the period. Mackenzie is responsible for paying all distribution-related payments to LBC-authorized dealers whose clients invest in the LBC series of the Fund.

The following dealers affiliated with Mackenzie may be entitled to distribution-related payments from Mackenzie on the same basis as unrelated registered brokers and dealers: IPC Securities Corporation, Investors Group Securities Inc., IPC Investment Corporation and Investors Group Financial Services Inc.

Mackenzie used approximately 43% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 33% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series.

# MACKENZIE CANADIAN MONEY MARKET FUND

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MONEY MARKET FUND

## Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Annual Information Form.

Date of Formation January 4, 1991

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in *Financial Highlights*.

**Series Offered by Mackenzie Financial Corporation** (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com))

Series A securities are offered to retail investors investing a minimum of \$500 under the redemption charge and low-load purchase options.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series ARG securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series C securities are offered to retail investors investing a minimum of \$500.

Series DA securities are offered to retail investors investing a minimum of \$1,000 who participate in the Mackenzie One-Step Dollar Cost Averaging Service.

Series F securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500; they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series GP securities are offered to retail investors investing a minimum of \$500 who participate in the Mackenzie Guided Portfolio Service.

Series I securities are offered to retail investors investing a minimum of \$500 in a qualified group plan with a minimum of \$10,000,000 in assets.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other affiliated funds and certain institutional investors in connection with fund-of-fund arrangements.

Series SC securities are offered to retail investors investing a minimum of \$500 under the sales charge purchase option. Before June 13, 2013, Series SC securities were known as Series B.

Series E and Series PWF securities are no longer available for sale. Effective June 1, 2018, Series E and Series PWF securities were consolidated into Series F securities.

Series G and Investor Series securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Series J securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series SP securities are no longer available for sale.

# MACKENZIE CANADIAN MONEY MARKET FUND

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MONEY MARKET FUND

## Fund Formation and Series Information (cont'd)

**Series Distributed by LBC Financial Services Inc.** (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; [www.laurentianbank.ca/mackenzie](http://www.laurentianbank.ca/mackenzie))

Series LB securities are offered to retail investors investing a minimum of \$500.

Series LF securities are offered to retail investors investing a minimum of \$500, who are enrolled in the LBC Private Banking sponsored fee-for-service program.

Series LP securities are offered to retail investors investing a minimum of \$500 who participate in the Mackenzie Portfolio Rebalancing System.

Series LW securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000.

Series LG securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option, various low-load purchase options and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.



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# MACKENZIE CANADIAN MONEY MARKET FUND

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## Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fees	Administration Fees	Net Asset Value per Security (\$)	
				Sep. 30, 2019	Mar. 31, 2019
Series A	January 17, 1991	1.00%	0.14%	10.00	10.00
Series AR	December 8, 2011	1.00%	0.19%	10.00	10.00
Series ARG	December 6, 2013	0.50%	— *	10.00	10.00
Series C	December 6, 2013	0.50%	— *	10.00	10.00
Series DA	February 10, 2012	1.00%	0.17%	10.00	10.00
Series E	None issued <sup>(9)</sup>	0.40%	0.15%	—	—
Series F	September 26, 2008	0.35% <sup>(6)</sup>	0.15%	10.00	10.00
Series FB	October 26, 2015	0.50% <sup>(11)</sup>	0.17%	10.00	10.00
Series G	August 19, 2008	0.65%	0.14%	10.00	10.00
Series GP	January 14, 2016 <sup>(4)</sup>	0.50%	0.17%	10.00	10.00
Series I	October 25, 1999	0.70%	0.16%	10.00	10.00
Series J	July 6, 2018	0.65%	0.15%	10.00	10.00
Series O	September 25, 2009	— <sup>(2)</sup>	— *	10.00	10.00
Series PW	October 22, 2013	0.60% <sup>(7)</sup>	0.15%	10.00	10.00
Series PWF	None issued <sup>(10)</sup>	0.50%	0.15%	—	—
Series PWFB	April 3, 2017	0.35% <sup>(8)</sup>	0.15%	10.00	10.00
Series PWR	April 1, 2019	0.65%	0.15%	10.00	—
Series PWX	April 2, 2014	— <sup>(3)</sup>	— <sup>(3)</sup>	10.00	10.00
Series R	December 8, 2008	— *	— *	10.00	10.00
Series SC	December 28, 2001	0.75%	0.14%	10.00	10.00
Series SP	None issued <sup>(4)</sup>	0.50%	0.17%	—	—
Investor Series	September 25, 2009	0.50%	0.17%	10.00	10.00
Series LB	December 13, 2013	0.50%	0.14%	10.00	10.00
Series LF	December 7, 2018	0.35%	0.15%	10.00	10.00
Series LG	December 6, 2013	0.50%	— *	10.00	10.00
Series LP	February 4, 2016 <sup>(5)</sup>	0.50%	0.14%	10.00	10.00
Series LW	December 1, 2017	0.50%	0.14%	10.00	10.00

\* Not applicable.

- (1) The series' original start date was October 14, 2009. All securities in the series were redeemed on January 4, 2012. The series had a number of reinstatements and full redemptions subsequently. The latest reinstatement at \$10.00 per security was on January 14, 2016.
- (2) This fee is negotiable and payable directly to Mackenzie by investors in this series.
- (3) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.
- (4) The series' original start date was October 13, 2009. All securities in the series were redeemed on December 9, 2011. The series had a number of reinstatements and full redemptions subsequently. The latest reinstatement at \$10.00 per security was on April 29, 2015. All securities in the series were redeemed on September 26, 2018.
- (5) The series' original start date was April 16, 2012. All securities in the series were redeemed on April 26, 2012. The series had a number of reinstatements and full redemptions subsequently. The latest reinstatement at \$10.00 per security was on February 4, 2016.
- (6) Prior to June 1, 2018, the management fee for Series F was charged to the Fund at a rate of 0.60%. From June 1 through September 27, 2018, the management fee for Series F was charged to the Fund at a rate of 0.40%.
- (7) Prior to June 1, 2018, the management fee for Series PW was charged to the Fund at a rate of 0.75%. From June 1 through September 27, 2018, the management fee for Series PW was charged to the Fund at a rate of 0.65%.
- (8) Prior to June 1, 2018, the management fee for Series PWFB was charged to the Fund at a rate of 0.50%. From June 1 through September 27, 2018, the management fee for Series PWFB was charged to the Fund at a rate of 0.40%.
- (9) The series' original start date was June 15, 2012. All securities in the series were consolidated into Series F on June 1, 2018.
- (10) The series' original start date was October 29, 2013. All securities in the series were consolidated into Series F on June 1, 2018.
- (11) Prior to August 2, 2019, the management fee for Series FB was charged to the Fund at a rate of 0.60%.



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