

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

Interim Management Report of Fund Performance

For the Six-Month Period Ended September 30, 2025

This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.



MACKENZIE
Investments

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Management Discussion of Fund Performance

November 13, 2025

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the six-month period ended September 30, 2025 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "Mackenzie" and "the Manager" refer to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Results of Operations

Investment Performance

The performance of all series in the current and previous periods is shown in the *Past Performance* section of the report. Performance will vary by series primarily because fees and expenses differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series. The following comparison to market indices is intended to help investors understand the Fund's performance relative to the general performance of the markets. However, the Fund's mandate may be different from that of the indices shown.

During the period, the Fund's Series SC and Series LB securities returned 1.9% (after deducting fees and expenses paid by the series). This compares with the ICE BofA Global Broad Market (Hedged) Index return of 1.9%. All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in the index returns.

Global fixed income markets reflected easing central bank monetary policy amid slowing economic growth over the period. The U.S. Federal Reserve reduced the federal funds rate by 25 basis points in September, to a target range of 4.00%–4.25%, as it focused on labour market risks. The European Central Bank held interest rates steady in July after earlier cuts, citing subdued inflation and weaker demand. The Bank of England lowered its policy rate twice, to 4.00%, as growth faltered. The Bank of Japan maintained its rate at 0.50%, balancing modest wage growth with fragile consumption.

The Fund performed in line with the index, with duration management (sensitivity to changes in interest rates) contributing to performance. In particular, a longer duration in foreign government bonds contributed to performance as interest rates fell. Government bond futures, held to manage duration, also contributed to performance, as did the Fund's currency management.

Conversely, underweight exposure to corporate bonds in the securitization sector detracted from performance.

Over the period, the portfolio management team sold German government bonds in anticipation of higher yields, and decreased exposure to corporate bonds based on relative valuations. As a result, exposure to Canada increased, while exposure to Germany and the United States decreased.

Net Assets

The Fund's net assets decreased by 8.8% during the period to \$239.8 million. This change was composed primarily of \$6.2 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and a decrease of \$29.5 million due to net securityholder activity (including sales, redemptions and cash distributions).

Fees and Expenses

The annualized management expense ratio ("MER") for each series during the period ended September 30, 2025, was generally similar to the MER for the year ended March 31, 2025. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MERs for all series are presented in the *Financial Highlights* section of this report.

Recent Developments

The portfolio management team views the Federal Reserve's September federal funds rate cut as an important pivot. The team recognizes that U.S. policymakers shifted to prioritizing labour market stability, even if it means allowing higher inflation in the near term. However, diverging global policy paths, shifting economic data and geopolitical uncertainty are contributing to a more complex investment environment.

The Fund maintained overweight exposure to long-term U.S. Treasuries because the team expects higher tariff revenues to lower pressure on interest payments and support broader fiscal sustainability. In emerging markets, the Fund had exposure to countries offering high real yields (yields adjusted for inflation) such as Mexico, Brazil, South Africa and Peru.

Effective May 29, 2025, the Fund was renamed Mackenzie Global Core Plus Bond Fund.

Related Party Transactions

Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to the Manager at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Simplified Prospectus. In return for the administration fees, the Manager pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

Other Related Party Transactions

At September 30, 2025, the Fund held investments in private funds managed by Northleaf Capital Partners, a company affiliated with the Manager. These investments represented, in aggregate, 0.9% of the Fund's net assets. The Fund held \$1.6 million in Northleaf Private Credit II LP, which represents US\$2.0 million as part of a total commitment to invest US\$2.7 million, and \$0.5 million in Northleaf Private Credit III LP, which represents US\$0.4 million as part of a total commitment to invest US\$2.4 million. In making the investments, the Manager relied on a positive recommendation previously issued by the Mackenzie Funds' Independent Review Committee.

At September 30, 2025, the Fund held an investment of \$1.6 million (0.7% of the Fund's NAV) in Sagard Credit Partners II, LP, a private fund managed by Sagard Holdings Inc., a company affiliated with the Manager. This represents US\$1.7 million as part of a total commitment to invest US\$2.7 million. In making the investment, the Manager relied on a positive recommendation previously issued by the Mackenzie Funds' Independent Review Committee.

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Investment funds managed by Mackenzie and its affiliates may invest in the Fund. All these investments are made on a prospectus-exempt basis in accordance with the investment objectives of those funds. At September 30, 2025, funds managed by Mackenzie owned 73.0% of the Fund's NAV, funds managed by I.G. Investment Management, Ltd. owned 0.4% of the Fund's NAV, and funds managed by The Canada Life Assurance Company and Canada Life Investment Management Ltd. owned 0.4% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day. As a result of these investments, the Fund may be subject to large transaction risk as discussed in the Fund's Simplified Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors, through such processes as requiring advance notice of large redemptions.

At September 30, 2025, Mackenzie had an investment of \$0.01 million in the Fund (less than 0.1% of the Fund's NAV).

During the period, the Fund received \$0.02 million in income distributions from investments in exchange-traded funds ("ETFs") managed by Mackenzie to offset fees paid within those ETFs. There is no assurance that these distributions will continue in the future.

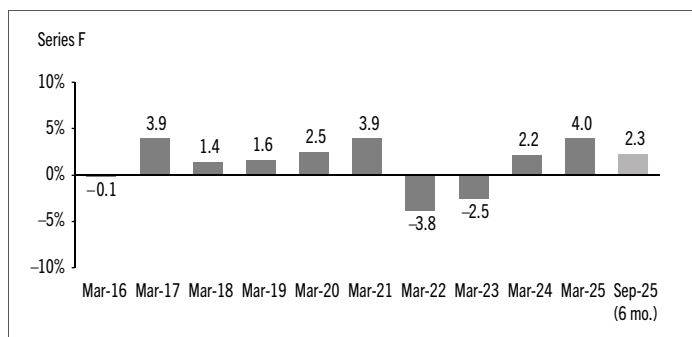
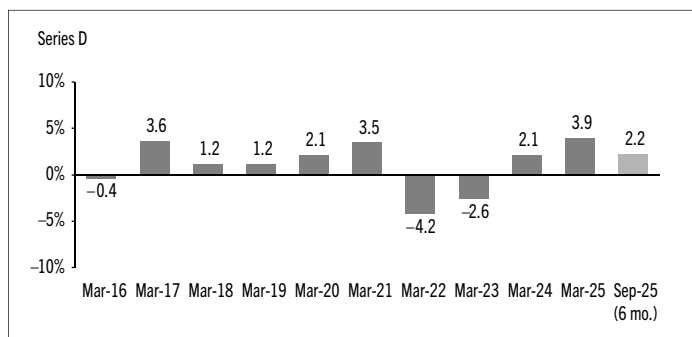
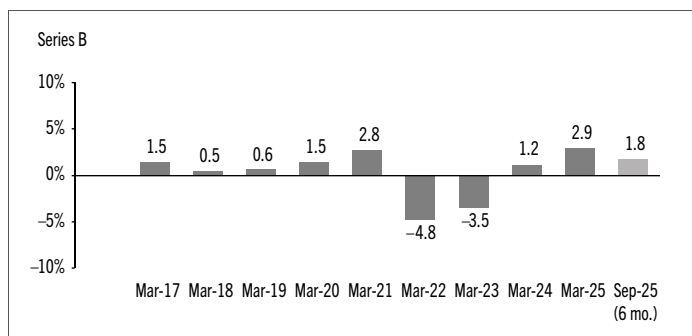
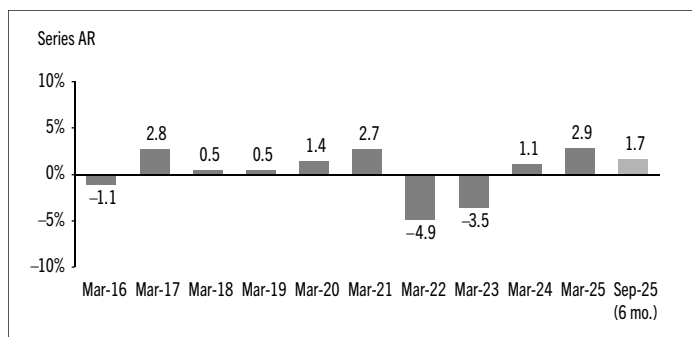
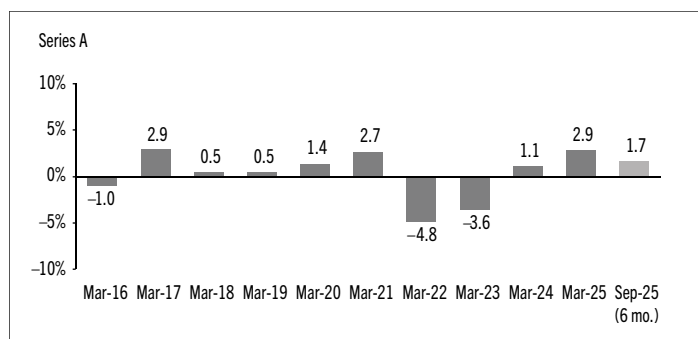
Past Performance

The Fund's performance information assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

Year-by-Year Returns

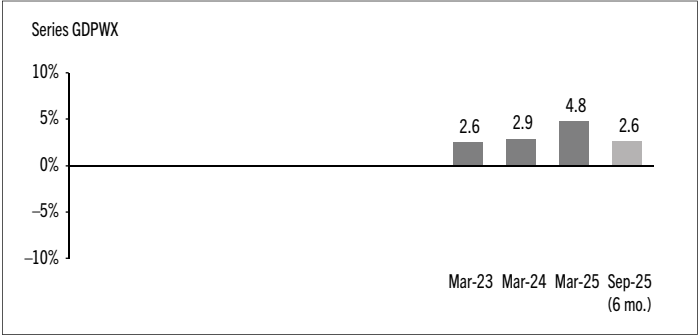
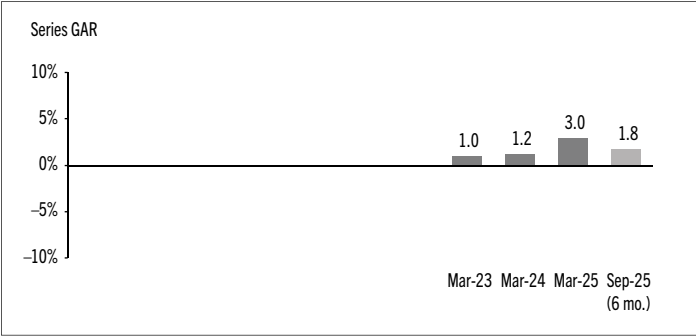
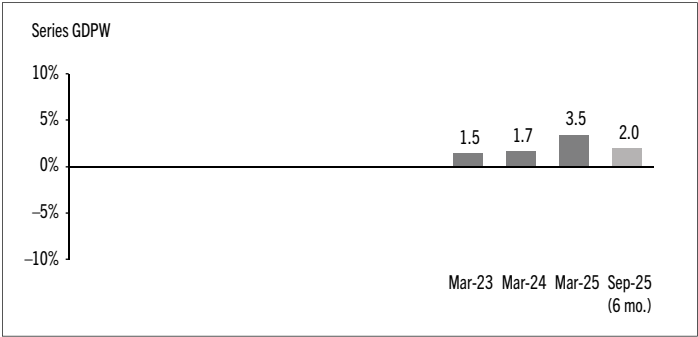
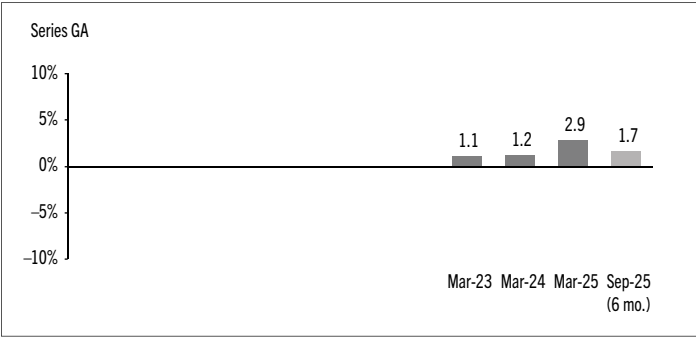
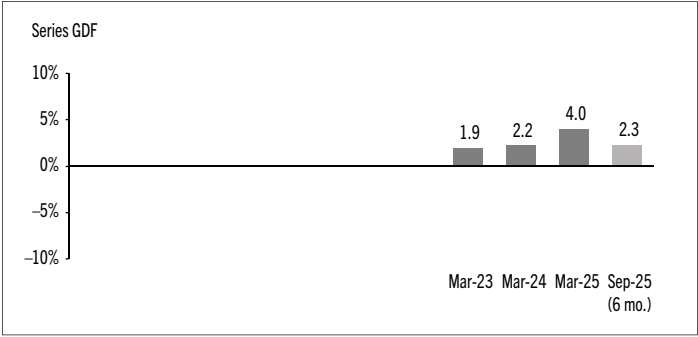
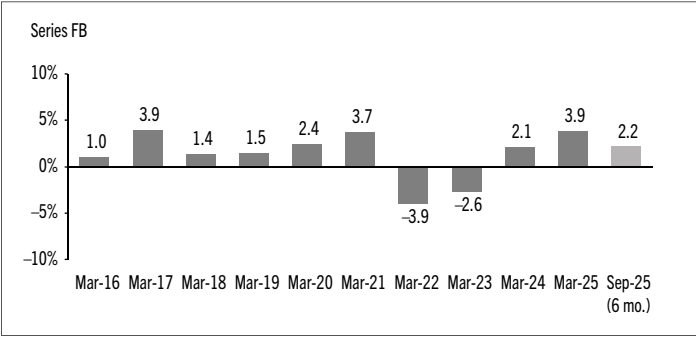
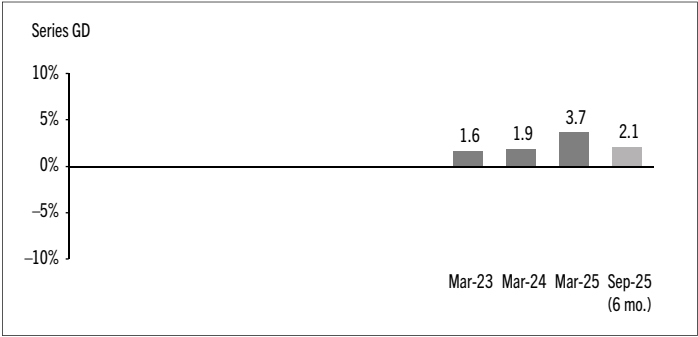
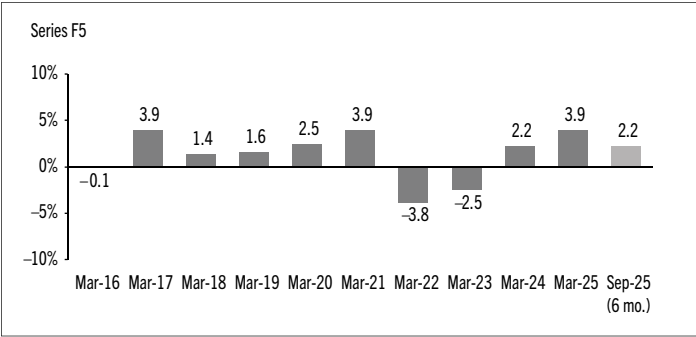
The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

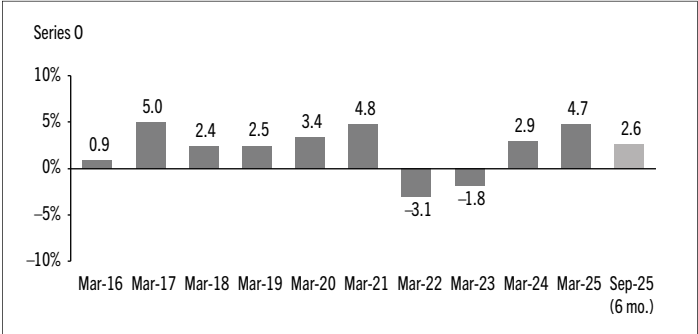
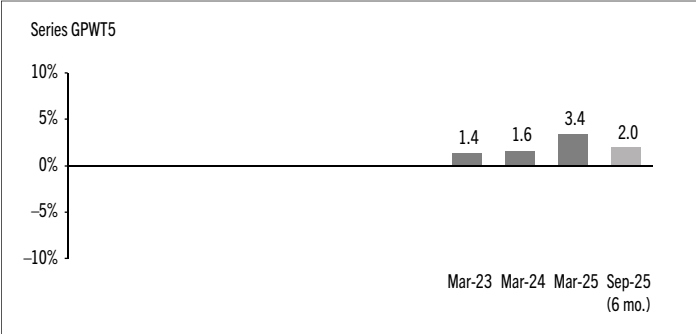
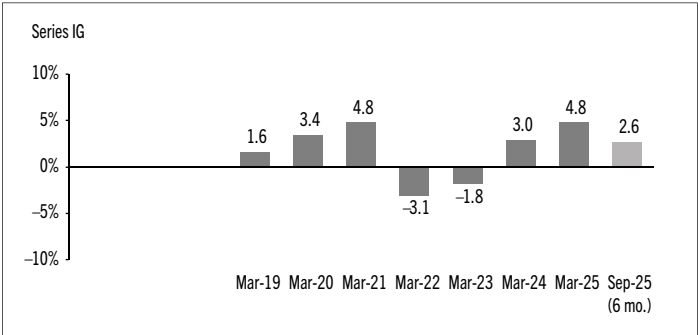
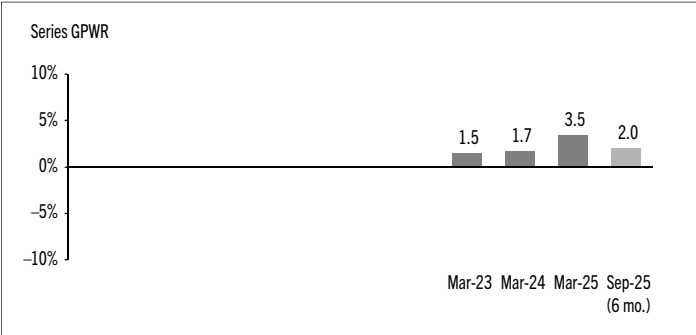
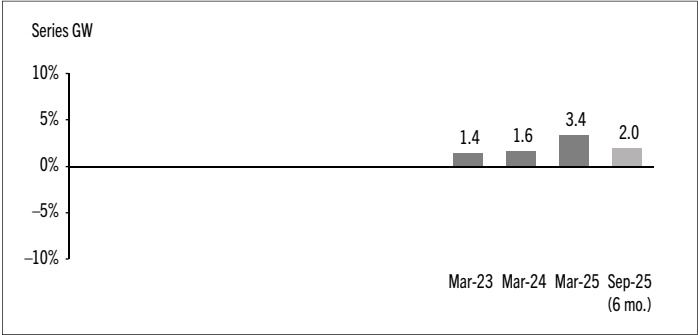
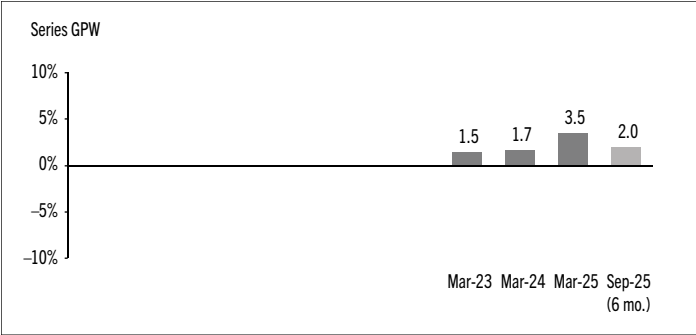
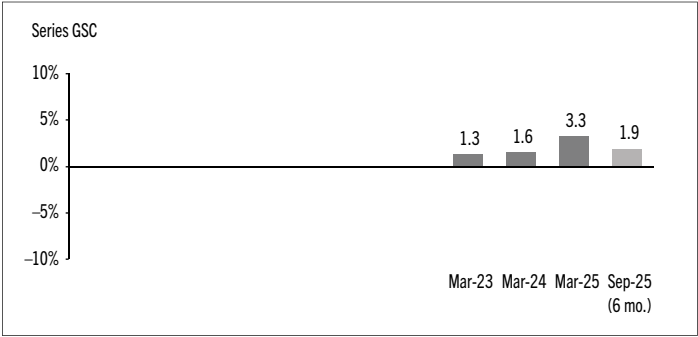
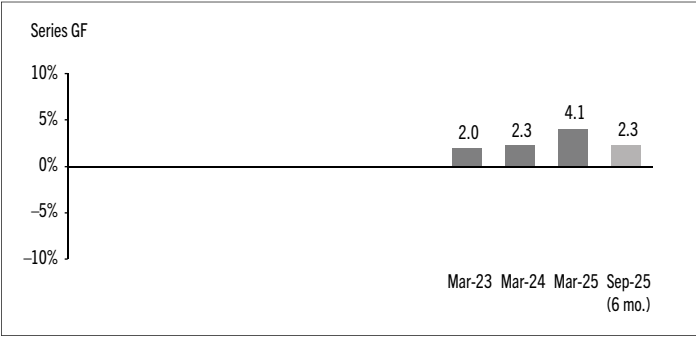
INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025



MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

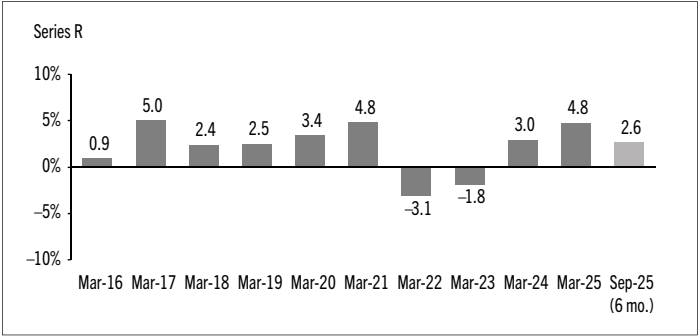
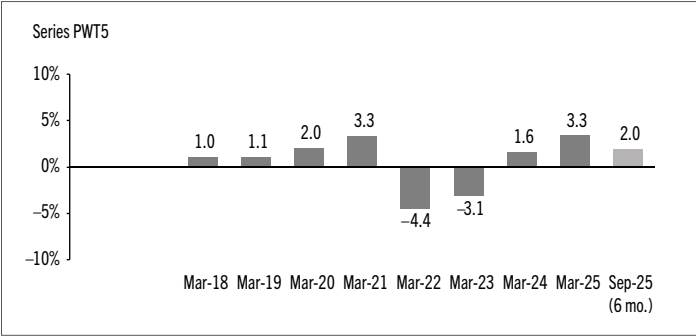
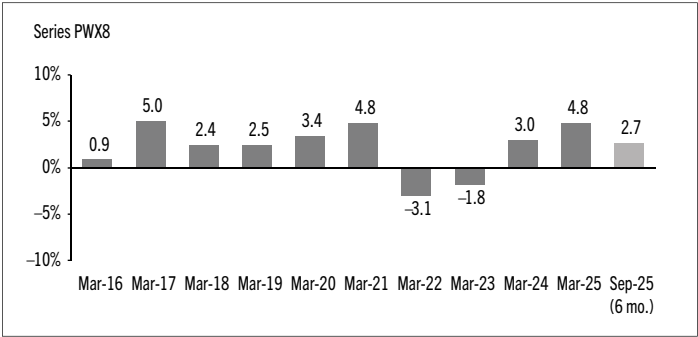
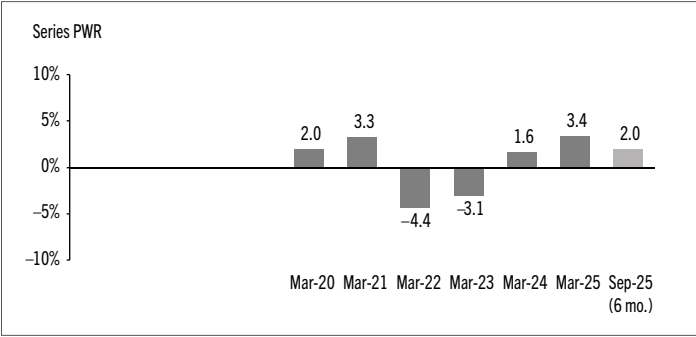
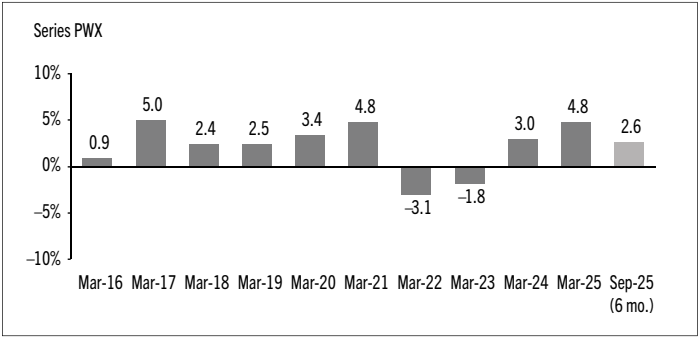
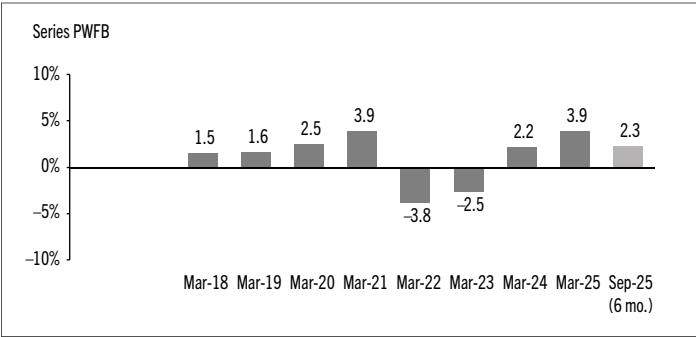
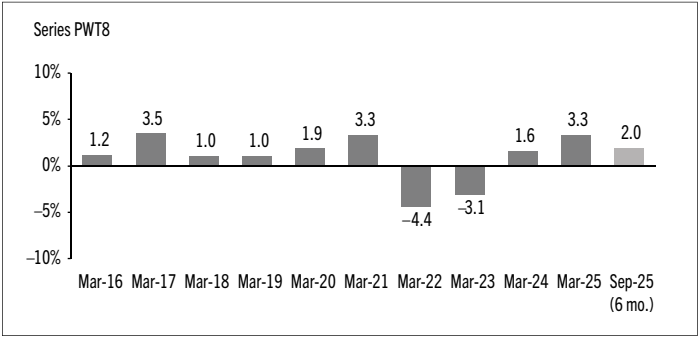
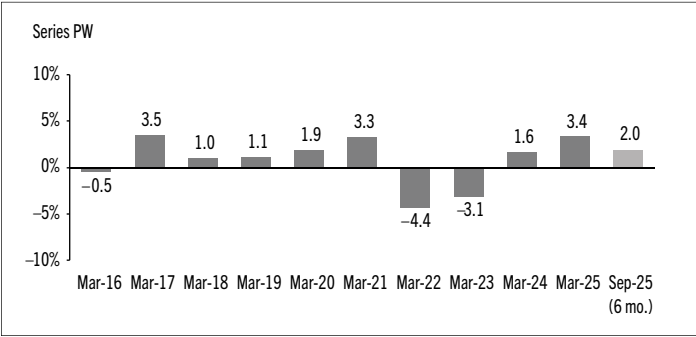
INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025



MACKENZIE GLOBAL CORE PLUS BOND FUND

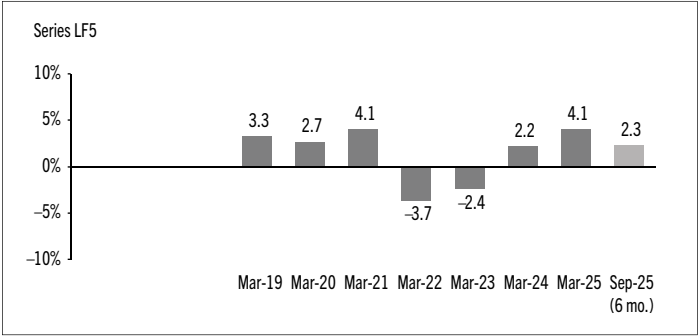
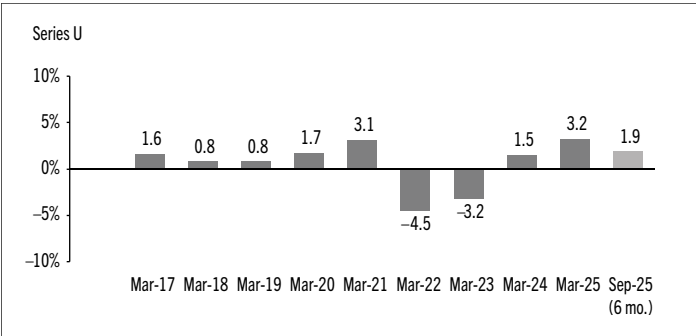
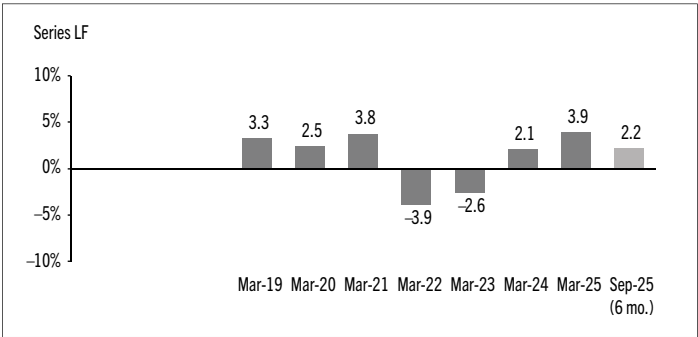
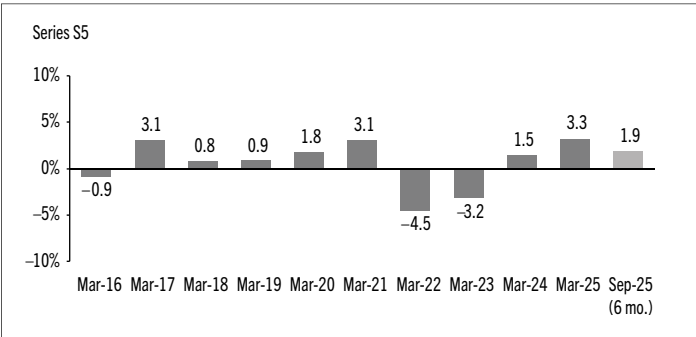
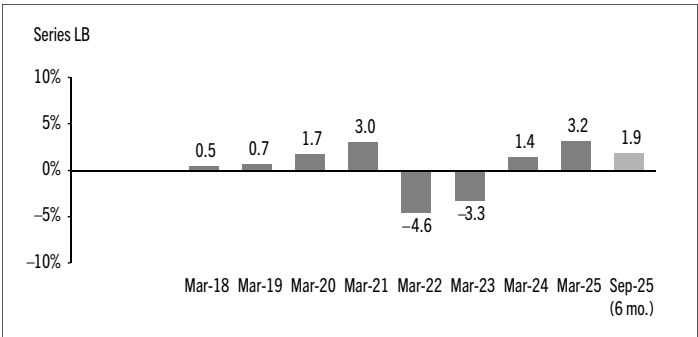
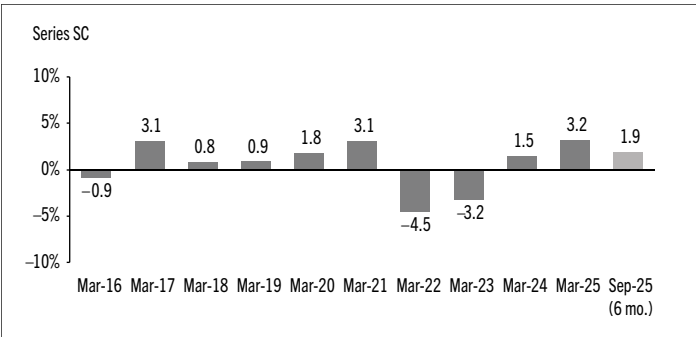
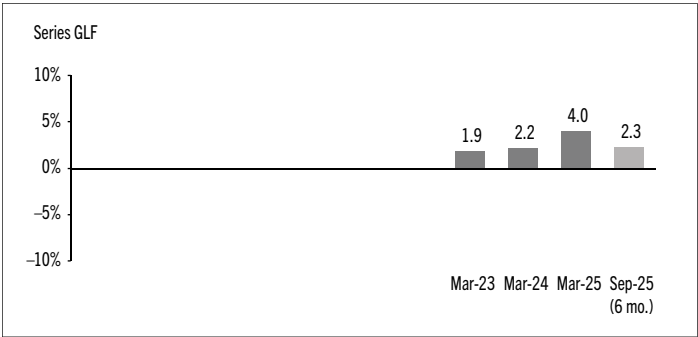
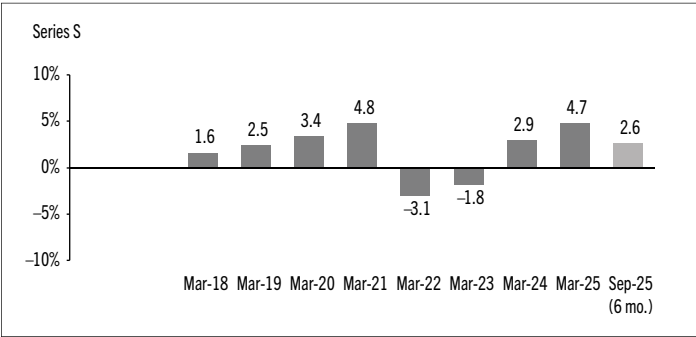
(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025



MACKENZIE GLOBAL CORE PLUS BOND FUND
(Formerly Mackenzie Global Tactical Bond Fund)

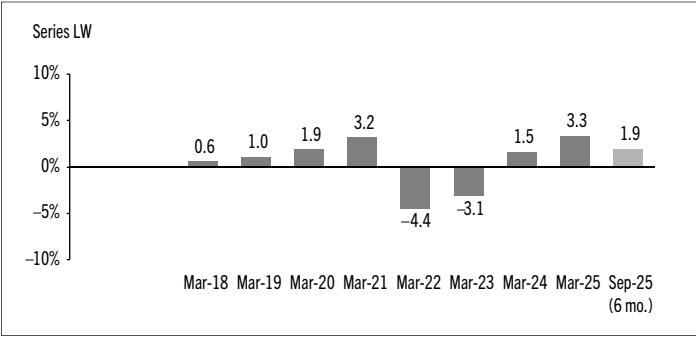
INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025



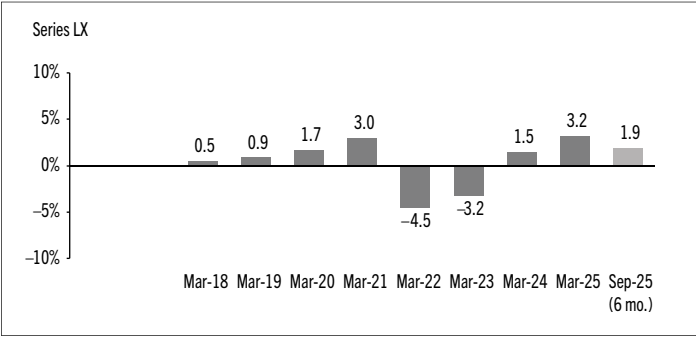
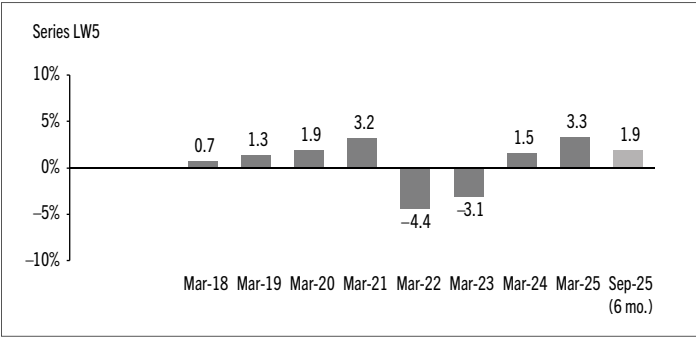
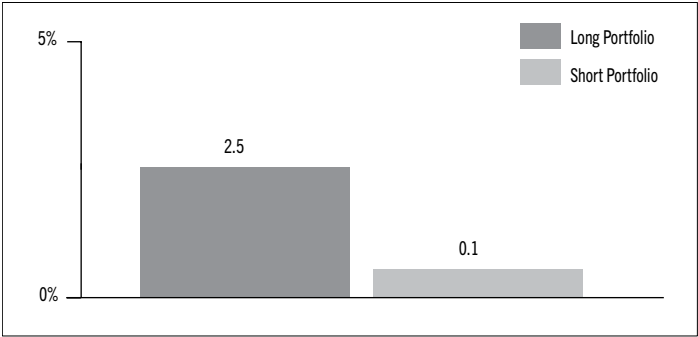
MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025



The following bar chart presents the performance of the Fund’s long and short portfolio positions for the period ended September 30, 2025, before deducting fees and expenses and before the effect of other assets (liabilities).



MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Summary of Investment Portfolio at September 30, 2025

PORTFOLIO ALLOCATION	% OF NAV
Bonds	89.1
Bonds	89.1
Purchased options*	—
Written options*	—
Short bond futures**	—
Cash and cash equivalents	7.9
Mutual funds	2.8
Private funds	1.5
Exchange-traded funds/notes	1.2
Equities	0.1
Equities	0.1
Purchased options†	—
Purchased swap options††	—
Written swap options††	—
Purchased currency options§	—
Written currency options§	—
Other assets (liabilities)	(2.6)

REGIONAL ALLOCATION	% OF NAV
United States	44.3
Canada	15.8
Cash and cash equivalents	7.9
Germany	6.5
Brazil	4.6
United Kingdom	4.6
Other	4.0
Belgium	3.5
South Africa	2.3
Japan	1.7
Mexico	1.6
Luxembourg	1.3
France	1.3
Spain	1.1
Peru	1.1
Colombia	1.0
Other assets (liabilities)	(2.6)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	67.5
Corporate bonds	14.5
Cash and cash equivalents	7.9
Federal bonds	3.7
Mutual funds	2.8
Supranational bonds	1.6
Term loans	1.5
Private funds	1.5
Exchange-traded funds/notes	1.2
Provincial bonds	0.2
Financials	0.1
Municipal bonds	0.1
Other assets (liabilities)	(2.6)

BONDS BY CREDIT RATING ^{§§}	% OF NAV
AAA	12.8
AA	46.9
A	5.1
BBB	6.7
Less than BBB	13.1
Unrated	4.5

* Notional values represent 38.1% of NAV for purchased bond options and –3.6% of NAV for written bond options.

** Notional values represent –18.8% of NAV for short bond futures.

† Notional values represent 0.8% of NAV for purchased equity options.

†† Notional values represent 22.6% of NAV for purchased swap options and –28.8% of NAV for written swap options.

§ Notional values represent 10.6% of NAV for purchased currency options and –10.6% of NAV for written currency options.

§§ Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS % OF NAV

Issuer/Underlying Fund	% OF NAV
United States Treasury 4.25% 05-15-2035	11.6
Cash and cash equivalents	7.9
United States Treasury 4.38% 05-15-2034	6.9
Government of Germany 2.30% 02-15-2033	6.5
Government of Belgium 2.85% 10-22-2034	3.5
United States Treasury 4.63% 02-15-2055	3.3
United Kingdom Gilt 0.88% 07-31-2033	3.2
United States Treasury 4.25% 11-15-2034	3.2
Government of Brazil 10.00% 01-01-2027	3.1
Government of Canada 2.50% 08-01-2027	3.0
United States Treasury 1.25% 05-15-2050	2.8
United States Treasury 4.50% 11-15-2054	2.4
United States Treasury 3.88% 08-15-2033	2.4
United States Treasury 3.50% 02-15-2033	2.3
Government of South Africa 9.00% 01-31-2040	2.3
United States Treasury 3.88% 08-15-2034	2.1
Government of Japan 2.40% 03-20-2055	1.7
Government of Mexico 7.75% 11-23-2034	1.6
Mackenzie High Quality Floating Rate Fund Series R	1.4
Virtuo Finance Sarl Term Loan A 1st Lien F/R 05-11-2040	1.3
United States Treasury 4.63% 02-15-2035	1.2
Government of Brazil 6.25% 03-18-2031	1.2
Government of Spain 3.15% 04-30-2035	1.1
Government of Peru 5.40% 08-12-2034	1.1
Bank of Montreal F/R 06-03-2031	1.1

Top long positions as a percentage of total net asset value	78.2
---	------

TOP 25 SHORT POSITIONS % OF NAV

Issuer	% OF NAV
Canadian 5-Year Bond Futures	—
Currency Written Call Option USD/EUR 02-25-2026 Strike \$1.26	—
Currency Written Put Option AUD/USD 02-25-2026 Strike \$0.71	—
iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$73.00 Exp. 11-21-2025	—
Canadian 10-Year Bond Futures	—
Ultra 10-Year U.S. Treasury Note Futures	—
Markit North American Investment Grade CDX Index Written Put Option @ \$80.00 Exp. 10-15-2025	—
Markit North American Investment Grade CDX Index Written Put Option @ \$387.50 Exp. 10-15-2025	—
Euro-Bund Futures	—
U.S. 5-Year Note Futures	—
U.S. Treasury Note 2-Year Futures	—

Top short positions as a percentage of total net asset value	—
--	---

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since September 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	8.07	8.11	8.28	8.91	9.52	9.45
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.29
Total expenses	(0.07)	(0.15)	(0.15)	(0.15)	(0.18)	(0.20)
Realized gains (losses) for the period	(0.06)	(0.42)	(0.59)	(0.70)	(0.02)	0.36
Unrealized gains (losses) for the period	0.05	0.40	0.36	(0.04)	(0.54)	(0.15)
Total increase (decrease) from operations²	0.12	0.24	0.04	(0.47)	(0.35)	0.30
Distributions:						
From net investment income (excluding Canadian dividends)	(0.11)	(0.25)	(0.22)	(0.28)	(0.12)	(0.11)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.04)	(0.07)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.12)	(0.27)	(0.25)	(0.31)	(0.16)	(0.18)
Net assets, end of period	8.09	8.07	8.11	8.28	8.91	9.52
Series AR	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	8.08	8.13	8.29	8.92	9.54	9.47
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.29
Total expenses	(0.07)	(0.15)	(0.15)	(0.15)	(0.18)	(0.20)
Realized gains (losses) for the period	(0.04)	(0.42)	(0.52)	(0.51)	(0.15)	0.38
Unrealized gains (losses) for the period	0.05	0.40	0.37	(0.04)	(0.54)	(0.16)
Total increase (decrease) from operations²	0.14	0.24	0.12	(0.28)	(0.48)	0.31
Distributions:						
From net investment income (excluding Canadian dividends)	(0.11)	(0.25)	(0.22)	(0.28)	(0.12)	(0.11)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.04)	(0.07)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.12)	(0.27)	(0.25)	(0.31)	(0.16)	(0.18)
Net assets, end of period	8.10	8.08	8.13	8.29	8.92	9.54

Series B	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	8.09	8.14	8.30	8.94	9.55	9.48
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.30
Total expenses	(0.07)	(0.14)	(0.14)	(0.15)	(0.17)	(0.19)
Realized gains (losses) for the period	(0.04)	(0.43)	(0.58)	(0.62)	(0.07)	0.38
Unrealized gains (losses) for the period	0.05	0.40	0.36	(0.04)	(0.54)	(0.16)
Total increase (decrease) from operations²	0.14	0.24	0.06	(0.39)	(0.39)	0.33
Distributions:						
From net investment income (excluding Canadian dividends)	(0.11)	(0.26)	(0.23)	(0.29)	(0.13)	(0.11)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.04)	(0.08)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.12)	(0.28)	(0.26)	(0.32)	(0.17)	(0.19)
Net assets, end of period	8.11	8.09	8.14	8.30	8.94	9.55

Series CL	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	n/a	7.95	8.11	8.73	9.34	9.60
Increase (decrease) from operations:						
Total revenue	n/a	0.40	0.41	0.41	0.38	0.06
Total expenses	n/a	—	—	—	—	—
Realized gains (losses) for the period	n/a	(0.42)	(0.55)	(0.37)	(0.45)	(0.24)
Unrealized gains (losses) for the period	n/a	0.39	0.36	(0.04)	(0.52)	(0.03)
Total increase (decrease) from operations²	n/a	0.37	0.22	—	(0.59)	(0.21)
Distributions:						
From net investment income (excluding Canadian dividends)	n/a	(0.38)	(0.35)	(0.40)	(0.24)	(0.02)
From Canadian dividends	n/a	(0.03)	(0.04)	(0.05)	(0.09)	(0.05)
From capital gains	n/a	—	—	—	—	—
Return of capital	n/a	—	—	—	—	—
Total annual distributions³	n/a	(0.41)	(0.39)	(0.45)	(0.33)	(0.07)
Net assets, end of period	n/a	7.91	7.95	8.11	8.73	9.34

(1) These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.

(2) Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.

(3) Distributions were paid in cash/reinvested in additional securities of the Fund, or both.

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series D						
Net assets, beginning of period	8.09	8.13	8.29	8.92	9.53	9.46
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.43	0.42	0.39	0.29
Total expenses	(0.03)	(0.07)	(0.07)	(0.07)	(0.11)	(0.13)
Realized gains (losses) for the period	(0.03)	(0.43)	(0.47)	(0.44)	(0.15)	0.30
Unrealized gains (losses) for the period	0.05	0.40	0.37	(0.04)	(0.54)	(0.15)
Total increase (decrease) from operations²	0.19	0.31	0.26	(0.13)	(0.41)	0.31
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.33)	(0.29)	(0.35)	(0.17)	(0.13)
From Canadian dividends	(0.01)	(0.02)	(0.04)	(0.04)	(0.06)	(0.12)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.16)	(0.35)	(0.33)	(0.39)	(0.23)	(0.25)
Net assets, end of period	8.10	8.09	8.13	8.29	8.92	9.53
Series F						
Net assets, beginning of period	8.10	8.15	8.31	8.95	9.57	9.50
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.29
Total expenses	(0.03)	(0.06)	(0.06)	(0.07)	(0.08)	(0.09)
Realized gains (losses) for the period	(0.04)	(0.42)	(0.56)	(0.67)	(0.05)	0.35
Unrealized gains (losses) for the period	0.05	0.40	0.37	(0.04)	(0.54)	(0.16)
Total increase (decrease) from operations²	0.18	0.33	0.17	(0.36)	(0.28)	0.39
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.34)	(0.30)	(0.36)	(0.19)	(0.14)
From Canadian dividends	(0.01)	(0.02)	(0.04)	(0.04)	(0.07)	(0.15)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.16)	(0.36)	(0.34)	(0.40)	(0.26)	(0.29)
Net assets, end of period	8.12	8.10	8.15	8.31	8.95	9.57
Series F5						
Net assets, beginning of period	9.10	9.27	9.58	10.51	11.51	11.77
Increase (decrease) from operations:						
Total revenue	0.22	0.47	0.50	0.50	0.48	0.36
Total expenses	(0.04)	(0.07)	(0.07)	(0.08)	(0.10)	(0.11)
Realized gains (losses) for the period	(0.03)	(0.48)	0.49	(2.24)	0.16	0.35
Unrealized gains (losses) for the period	0.05	0.45	0.43	(0.05)	(0.66)	(0.19)
Total increase (decrease) from operations²	0.20	0.37	1.35	(1.87)	(0.12)	0.41
Distributions:						
From net investment income (excluding Canadian dividends)	(0.16)	(0.37)	(0.35)	(0.38)	(0.23)	(0.17)
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.04)	(0.08)	(0.19)
From capital gains	—	—	—	—	—	—
Return of capital	(0.05)	(0.12)	(0.12)	(0.23)	(0.28)	(0.36)
Total annual distributions³	(0.23)	(0.52)	(0.51)	(0.65)	(0.59)	(0.72)
Net assets, end of period	9.07	9.10	9.27	9.58	10.51	11.51

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series FB						
Net assets, beginning of period	8.07	8.11	8.28	8.91	9.52	9.45
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.29
Total expenses	(0.04)	(0.07)	(0.07)	(0.08)	(0.09)	(0.10)
Realized gains (losses) for the period	(0.04)	(0.46)	(0.58)	(0.54)	(0.01)	0.34
Unrealized gains (losses) for the period	0.05	0.40	0.37	(0.04)	(0.54)	(0.15)
Total increase (decrease) from operations²	0.17	0.28	0.14	(0.24)	(0.25)	0.38
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.33)	(0.30)	(0.35)	(0.19)	(0.14)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.04)	(0.06)	(0.14)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.16)	(0.35)	(0.33)	(0.39)	(0.25)	(0.28)
Net assets, end of period	8.09	8.07	8.11	8.28	8.91	9.52
Series GA						
Net assets, beginning of period	9.55	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.50	0.50	0.42	n/a	n/a
Total expenses	(0.09)	(0.17)	(0.16)	(0.15)	n/a	n/a
Realized gains (losses) for the period	(0.03)	(0.51)	(0.69)	(0.19)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.48	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations²	0.16	0.30	0.08	0.04	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.13)	(0.31)	(0.28)	(0.27)	n/a	n/a
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	n/a	n/a
From capital gains	—	—	—	—	n/a	n/a
Return of capital	—	—	—	—	n/a	n/a
Total annual distributions³	(0.14)	(0.33)	(0.31)	(0.30)	n/a	n/a
Net assets, end of period	9.57	9.55	9.61	9.80	n/a	n/a
Series GAR						
Net assets, beginning of period	9.55	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.49	0.50	0.42	n/a	n/a
Total expenses	(0.08)	(0.17)	(0.16)	(0.15)	n/a	n/a
Realized gains (losses) for the period	(0.03)	(0.49)	(0.68)	(0.12)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations²	0.17	0.30	0.09	0.11	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.14)	(0.31)	(0.28)	(0.27)	n/a	n/a
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	n/a	n/a
From capital gains	—	—	—	—	n/a	n/a
Return of capital	—	—	—	—	n/a	n/a
Total annual distributions³	(0.15)	(0.33)	(0.31)	(0.30)	n/a	n/a
Net assets, end of period	9.58	9.55	9.61	9.80	n/a	n/a

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

THE FUND'S NET ASSETS PER SECURITY (\$) ¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GD						
Net assets, beginning of period	9.56	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.48	0.50	0.42	n/a	n/a
Total expenses	(0.05)	(0.10)	(0.10)	(0.09)	n/a	n/a
Realized gains (losses) for the period	(0.03)	(0.51)	(0.70)	(0.20)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations²	0.20	0.34	0.13	0.09	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.16)	(0.36)	(0.33)	(0.31)	n/a	n/a
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.04)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	(0.18)	(0.39)	(0.37)	(0.35)	n/a	n/a
Net assets, end of period	9.58	9.56	9.61	9.80	n/a	n/a
Series GDF						
Net assets, beginning of period	9.56	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.48	0.49	0.42	n/a	n/a
Total expenses	(0.04)	(0.07)	(0.07)	(0.06)	n/a	n/a
Realized gains (losses) for the period	(0.03)	(0.50)	(0.86)	(0.13)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations²	0.21	0.38	(0.01)	0.19	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.17)	(0.40)	(0.36)	(0.34)	n/a	n/a
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.04)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	(0.19)	(0.43)	(0.40)	(0.38)	n/a	n/a
Net assets, end of period	9.58	9.56	9.61	9.80	n/a	n/a
Series GDPW						
Net assets, beginning of period	9.56	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.49	0.50	0.42	n/a	n/a
Total expenses	(0.06)	(0.12)	(0.12)	(0.11)	n/a	n/a
Realized gains (losses) for the period	(0.03)	(0.49)	(0.69)	(0.14)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations²	0.19	0.35	0.12	0.13	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.16)	(0.35)	(0.31)	(0.31)	n/a	n/a
From Canadian dividends	(0.01)	(0.03)	(0.04)	(0.03)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	(0.17)	(0.38)	(0.35)	(0.34)	n/a	n/a
Net assets, end of period	9.58	9.56	9.61	9.80	n/a	n/a

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GDPWX						
Net assets, beginning of period	9.56	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.48	0.47	0.42	n/a	n/a
Total expenses	–	–	–	–	n/a	n/a
Realized gains (losses) for the period	(0.03)	(0.51)	(1.37)	(0.13)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.41	(0.04)	n/a	n/a
Total increase (decrease) from operations²	0.25	0.44	(0.49)	0.25	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.21)	(0.47)	(0.42)	(0.39)	n/a	n/a
From Canadian dividends	(0.02)	(0.03)	(0.05)	(0.05)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	(0.23)	(0.50)	(0.47)	(0.44)	n/a	n/a
Net assets, end of period	9.58	9.56	9.61	9.80	n/a	n/a

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GF						
Net assets, beginning of period	9.56	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.49	0.50	0.41	n/a	n/a
Total expenses	(0.03)	(0.07)	(0.07)	(0.06)	n/a	n/a
Realized gains (losses) for the period	(0.04)	(0.47)	(0.71)	(0.35)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations²	0.21	0.42	0.15	(0.04)	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.18)	(0.40)	(0.37)	(0.34)	n/a	n/a
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.04)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions³	(0.20)	(0.43)	(0.41)	(0.38)	n/a	n/a
Net assets, end of period	9.58	9.56	9.61	9.80	n/a	n/a

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GF5						
Net assets, beginning of period	n/a	13.86	14.33	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	n/a	0.70	0.73	0.61	n/a	n/a
Total expenses	n/a	(0.11)	(0.11)	(0.10)	n/a	n/a
Realized gains (losses) for the period	n/a	(0.74)	(0.94)	(0.18)	n/a	n/a
Unrealized gains (losses) for the period	n/a	0.68	0.63	(0.06)	n/a	n/a
Total increase (decrease) from operations²	n/a	0.53	0.31	0.27	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	n/a	(0.57)	(0.52)	(0.11)	n/a	n/a
From Canadian dividends	n/a	(0.04)	(0.06)	(0.01)	n/a	n/a
From capital gains	n/a	–	–	–	n/a	n/a
Return of capital	n/a	(0.17)	(0.19)	(0.81)	n/a	n/a
Total annual distributions³	n/a	(0.78)	(0.77)	(0.93)	n/a	n/a
Net assets, end of period	n/a	13.62	13.86	14.33	n/a	n/a

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

THE FUND'S NET ASSETS PER SECURITY (\$) ¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GPW						
Net assets, beginning of period	9.56	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.49	0.50	0.42	n/a	n/a
Total expenses	(0.06)	(0.12)	(0.12)	(0.11)	n/a	n/a
Realized gains (losses) for the period	(0.03)	(0.55)	(0.69)	(0.16)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations ²	0.19	0.29	0.12	0.11	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.35)	(0.32)	(0.31)	n/a	n/a
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.03)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions ³	(0.17)	(0.38)	(0.36)	(0.34)	n/a	n/a
Net assets, end of period	9.58	9.56	9.61	9.80	n/a	n/a
Series GPWR						
Net assets, beginning of period	9.56	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.48	0.50	0.42	n/a	n/a
Total expenses	(0.06)	(0.12)	(0.12)	(0.11)	n/a	n/a
Realized gains (losses) for the period	(0.03)	(0.50)	(0.70)	(0.15)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations ²	0.19	0.33	0.11	0.12	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.35)	(0.31)	(0.31)	n/a	n/a
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.03)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions ³	(0.17)	(0.38)	(0.35)	(0.34)	n/a	n/a
Net assets, end of period	9.58	9.56	9.61	9.80	n/a	n/a
Series GPWT5						
Net assets, beginning of period	13.41	13.73	14.27	15.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.33	0.70	0.72	0.61	n/a	n/a
Total expenses	(0.09)	(0.18)	(0.18)	(0.16)	n/a	n/a
Realized gains (losses) for the period	(0.06)	(0.84)	(0.95)	(0.19)	n/a	n/a
Unrealized gains (losses) for the period	0.08	0.68	0.62	(0.06)	n/a	n/a
Total increase (decrease) from operations ²	0.26	0.36	0.21	0.20	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.21)	(0.48)	(0.45)	(0.09)	n/a	n/a
From Canadian dividends	(0.02)	(0.04)	(0.05)	(0.01)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	(0.11)	(0.24)	(0.26)	(0.83)	n/a	n/a
Total annual distributions ³	(0.34)	(0.76)	(0.76)	(0.93)	n/a	n/a
Net assets, end of period	13.33	13.41	13.73	14.27	n/a	n/a

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GPWX						
Net assets, beginning of period	n/a	n/a	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	n/a	n/a	0.50	0.42	n/a	n/a
Total expenses	n/a	n/a	–	–	n/a	n/a
Realized gains (losses) for the period	n/a	n/a	(0.72)	(0.13)	n/a	n/a
Unrealized gains (losses) for the period	n/a	n/a	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations ²	n/a	n/a	0.21	0.25	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	n/a	n/a	(0.42)	(0.39)	n/a	n/a
From Canadian dividends	n/a	n/a	(0.05)	(0.05)	n/a	n/a
From capital gains	n/a	n/a	–	–	n/a	n/a
Return of capital	n/a	n/a	–	–	n/a	n/a
Total annual distributions ³	n/a	n/a	(0.47)	(0.44)	n/a	n/a
Net assets, end of period	n/a	n/a	9.61	9.80	n/a	n/a

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GSC						
Net assets, beginning of period	9.56	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.49	0.50	0.42	n/a	n/a
Total expenses	(0.07)	(0.14)	(0.13)	(0.12)	n/a	n/a
Realized gains (losses) for the period	(0.04)	(0.46)	(0.72)	(0.16)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations ²	0.17	0.36	0.08	0.10	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.34)	(0.30)	(0.30)	n/a	n/a
From Canadian dividends	(0.01)	(0.02)	(0.04)	(0.03)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions ³	(0.16)	(0.36)	(0.34)	(0.33)	n/a	n/a
Net assets, end of period	9.58	9.56	9.61	9.80	n/a	n/a

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GW						
Net assets, beginning of period	9.55	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.48	0.49	0.42	n/a	n/a
Total expenses	(0.06)	(0.13)	(0.13)	(0.12)	n/a	n/a
Realized gains (losses) for the period	(0.04)	(0.51)	(0.75)	(0.13)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.42	(0.04)	n/a	n/a
Total increase (decrease) from operations ²	0.18	0.31	0.03	0.13	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.34)	(0.30)	(0.30)	n/a	n/a
From Canadian dividends	(0.01)	(0.03)	(0.04)	(0.03)	n/a	n/a
From capital gains	–	–	–	–	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
Total annual distributions ³	(0.16)	(0.37)	(0.34)	(0.33)	n/a	n/a
Net assets, end of period	9.57	9.55	9.61	9.80	n/a	n/a

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series IG						
Net assets, beginning of period	8.57	8.62	8.79	9.46	10.12	10.04
Increase (decrease) from operations:						
Total revenue	0.21	0.43	0.45	0.45	0.42	0.31
Total expenses	–	–	–	–	–	–
Realized gains (losses) for the period	(0.04)	(0.45)	(0.58)	(0.57)	(0.03)	0.31
Unrealized gains (losses) for the period	0.05	0.42	0.39	(0.04)	(0.58)	(0.16)
Total increase (decrease) from operations²	0.22	0.40	0.26	(0.16)	(0.19)	0.46
Distributions:						
From net investment income (excluding Canadian dividends)	(0.18)	(0.42)	(0.37)	(0.44)	(0.27)	(0.17)
From Canadian dividends	(0.02)	(0.03)	(0.05)	(0.05)	(0.09)	(0.23)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.20)	(0.45)	(0.42)	(0.49)	(0.36)	(0.40)
Net assets, end of period	8.59	8.57	8.62	8.79	9.46	10.12
Series O						
Net assets, beginning of period	7.94	7.98	8.14	8.77	9.38	9.31
Increase (decrease) from operations:						
Total revenue	0.19	0.40	0.41	0.41	0.38	0.29
Total expenses	–	–	–	–	–	–
Realized gains (losses) for the period	(0.03)	(0.45)	(0.59)	(1.06)	(0.10)	0.39
Unrealized gains (losses) for the period	0.05	0.39	0.36	(0.04)	(0.53)	(0.15)
Total increase (decrease) from operations²	0.21	0.34	0.18	(0.69)	(0.25)	0.53
Distributions:						
From net investment income (excluding Canadian dividends)	(0.17)	(0.38)	(0.35)	(0.41)	(0.24)	(0.15)
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.05)	(0.09)	(0.22)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.19)	(0.41)	(0.39)	(0.46)	(0.33)	(0.37)
Net assets, end of period	7.96	7.94	7.98	8.14	8.77	9.38
Series PW						
Net assets, beginning of period	8.08	8.13	8.29	8.93	9.54	9.47
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.29
Total expenses	(0.06)	(0.11)	(0.11)	(0.11)	(0.13)	(0.14)
Realized gains (losses) for the period	(0.04)	(0.43)	(0.58)	(0.57)	(0.08)	0.31
Unrealized gains (losses) for the period	0.05	0.40	0.37	(0.04)	(0.54)	(0.15)
Total increase (decrease) from operations²	0.15	0.27	0.10	(0.30)	(0.36)	0.31
Distributions:						
From net investment income (excluding Canadian dividends)	(0.13)	(0.29)	(0.26)	(0.32)	(0.16)	(0.13)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.05)	(0.11)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.14)	(0.31)	(0.29)	(0.35)	(0.21)	(0.24)
Net assets, end of period	8.10	8.08	8.13	8.29	8.93	9.54

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series PWFB						
Net assets, beginning of period	7.99	8.03	8.19	8.82	9.43	9.37
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.29
Total expenses	(0.03)	(0.06)	(0.06)	(0.07)	(0.08)	(0.09)
Realized gains (losses) for the period	(0.04)	(0.45)	(0.55)	(0.54)	(0.06)	0.30
Unrealized gains (losses) for the period	0.05	0.39	0.36	(0.04)	(0.54)	(0.15)
Total increase (decrease) from operations²	0.18	0.29	0.17	(0.23)	(0.29)	0.35
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.33)	(0.29)	(0.35)	(0.19)	(0.14)
From Canadian dividends	(0.01)	(0.02)	(0.04)	(0.04)	(0.07)	(0.15)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.16)	(0.35)	(0.33)	(0.39)	(0.26)	(0.29)
Net assets, end of period	8.01	7.99	8.03	8.19	8.82	9.43
Series PWR						
Net assets, beginning of period	8.50	8.55	8.72	9.38	10.03	9.96
Increase (decrease) from operations:						
Total revenue	0.21	0.43	0.45	0.44	0.41	0.30
Total expenses	(0.06)	(0.12)	(0.11)	(0.12)	(0.14)	(0.15)
Realized gains (losses) for the period	(0.04)	(0.44)	(0.59)	(0.60)	(0.21)	0.08
Unrealized gains (losses) for the period	0.05	0.42	0.39	(0.04)	(0.57)	(0.16)
Total increase (decrease) from operations²	0.16	0.29	0.14	(0.32)	(0.51)	0.07
Distributions:						
From net investment income (excluding Canadian dividends)	(0.14)	(0.31)	(0.28)	(0.34)	(0.16)	(0.13)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.06)	(0.12)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.15)	(0.33)	(0.31)	(0.37)	(0.22)	(0.25)
Net assets, end of period	8.52	8.50	8.55	8.72	9.38	10.03
Series PWT5						
Net assets, beginning of period	9.62	9.85	10.23	11.29	12.44	12.79
Increase (decrease) from operations:						
Total revenue	0.23	0.49	0.52	0.53	0.50	0.40
Total expenses	(0.07)	(0.13)	(0.13)	(0.14)	(0.17)	(0.19)
Realized gains (losses) for the period	(0.03)	(0.52)	(0.68)	(0.49)	(0.40)	0.87
Unrealized gains (losses) for the period	0.05	0.48	0.45	(0.05)	(0.69)	(0.21)
Total increase (decrease) from operations²	0.18	0.32	0.16	(0.15)	(0.76)	0.87
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.34)	(0.31)	(0.36)	(0.20)	(0.16)
From Canadian dividends	(0.01)	(0.03)	(0.04)	(0.04)	(0.07)	(0.15)
From capital gains	–	–	–	–	–	–
Return of capital	(0.08)	(0.18)	(0.19)	(0.29)	(0.37)	(0.46)
Total annual distributions³	(0.24)	(0.55)	(0.54)	(0.69)	(0.64)	(0.77)
Net assets, end of period	9.56	9.62	9.85	10.23	11.29	12.44

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series PWT8						
Net assets, beginning of period	6.95	7.35	7.89	8.98	10.23	10.85
Increase (decrease) from operations:						
Total revenue	0.17	0.36	0.39	0.41	0.41	0.33
Total expenses	(0.05)	(0.10)	(0.10)	(0.11)	(0.14)	(0.16)
Realized gains (losses) for the period	(0.03)	(0.38)	(0.52)	(0.54)	(0.13)	0.34
Unrealized gains (losses) for the period	0.04	0.35	0.34	(0.04)	(0.56)	(0.17)
Total increase (decrease) from operations²	0.13	0.23	0.11	(0.28)	(0.42)	0.34
Distributions:						
From net investment income (excluding Canadian dividends)	(0.11)	(0.26)	(0.24)	(0.28)	(0.16)	(0.14)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.06)	(0.12)
From capital gains	—	—	—	—	—	—
Return of capital	(0.16)	(0.35)	(0.38)	(0.49)	(0.62)	(0.72)
Total annual distributions³	(0.28)	(0.63)	(0.65)	(0.80)	(0.84)	(0.98)
Net assets, end of period	6.80	6.95	7.35	7.89	8.98	10.23
Series PWX						
Net assets, beginning of period	7.88	7.93	8.09	8.71	9.31	9.24
Increase (decrease) from operations:						
Total revenue	0.19	0.40	0.41	0.41	0.38	0.29
Total expenses	—	—	—	—	—	—
Realized gains (losses) for the period	(0.04)	(0.42)	(0.58)	(0.57)	(0.10)	0.31
Unrealized gains (losses) for the period	0.04	0.39	0.35	(0.04)	(0.53)	(0.15)
Total increase (decrease) from operations²	0.19	0.37	0.18	(0.20)	(0.25)	0.45
Distributions:						
From net investment income (excluding Canadian dividends)	(0.17)	(0.38)	(0.35)	(0.41)	(0.24)	(0.16)
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.04)	(0.09)	(0.21)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.19)	(0.41)	(0.39)	(0.45)	(0.33)	(0.37)
Net assets, end of period	7.90	7.88	7.93	8.09	8.71	9.31
Series PWX8						
Net assets, beginning of period	7.36	7.68	8.13	9.15	10.28	10.75
Increase (decrease) from operations:						
Total revenue	0.18	0.38	0.38	0.42	0.41	0.33
Total expenses	—	—	—	—	—	—
Realized gains (losses) for the period	(0.03)	(0.40)	(0.94)	(0.57)	(0.12)	0.35
Unrealized gains (losses) for the period	0.04	0.37	0.33	(0.04)	(0.57)	(0.17)
Total increase (decrease) from operations²	0.19	0.35	(0.23)	(0.19)	(0.28)	0.51
Distributions:						
From net investment income (excluding Canadian dividends)	(0.16)	(0.36)	(0.34)	(0.38)	(0.27)	(0.17)
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.04)	(0.09)	(0.24)
From capital gains	—	—	—	—	—	—
Return of capital	(0.12)	(0.28)	(0.30)	(0.41)	(0.48)	(0.58)
Total annual distributions³	(0.30)	(0.67)	(0.68)	(0.83)	(0.84)	(0.99)
Net assets, end of period	7.25	7.36	7.68	8.13	9.15	10.28

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series R						
Net assets, beginning of period	7.91	7.95	8.11	8.73	9.34	9.27
Increase (decrease) from operations:						
Total revenue	0.19	0.40	0.41	0.41	0.38	0.28
Total expenses	—	—	—	—	—	—
Realized gains (losses) for the period	(0.03)	(0.42)	(0.55)	(0.52)	(0.22)	0.11
Unrealized gains (losses) for the period	0.04	0.39	0.36	(0.04)	(0.52)	(0.15)
Total increase (decrease) from operations²	0.20	0.37	0.22	(0.15)	(0.36)	0.24
Distributions:						
From net investment income (excluding Canadian dividends)	(0.17)	(0.38)	(0.35)	(0.40)	(0.24)	(0.15)
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.05)	(0.09)	(0.22)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.19)	(0.41)	(0.39)	(0.45)	(0.33)	(0.37)
Net assets, end of period	7.93	7.91	7.95	8.11	8.73	9.34
Series S						
Net assets, beginning of period	8.07	8.11	8.28	8.91	9.53	9.46
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.29
Total expenses	—	—	—	—	—	—
Realized gains (losses) for the period	(0.04)	(0.45)	(0.54)	(0.40)	(0.16)	0.27
Unrealized gains (losses) for the period	0.05	0.40	0.37	(0.04)	(0.54)	(0.15)
Total increase (decrease) from operations²	0.21	0.36	0.25	(0.02)	(0.31)	0.41
Distributions:						
From net investment income (excluding Canadian dividends)	(0.17)	(0.39)	(0.36)	(0.41)	(0.25)	(0.15)
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.05)	(0.09)	(0.22)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.19)	(0.42)	(0.40)	(0.46)	(0.34)	(0.37)
Net assets, end of period	8.09	8.07	8.11	8.28	8.91	9.53
Series SC						
Net assets, beginning of period	7.99	8.03	8.19	8.82	9.43	9.36
Increase (decrease) from operations:						
Total revenue	0.19	0.41	0.42	0.42	0.39	0.29
Total expenses	(0.06)	(0.12)	(0.12)	(0.12)	(0.14)	(0.16)
Realized gains (losses) for the period	(0.03)	(0.42)	(0.57)	(0.57)	(0.08)	0.35
Unrealized gains (losses) for the period	0.05	0.39	0.36	(0.04)	(0.53)	(0.15)
Total increase (decrease) from operations²	0.15	0.26	0.09	(0.31)	(0.36)	0.33
Distributions:						
From net investment income (excluding Canadian dividends)	(0.12)	(0.28)	(0.25)	(0.31)	(0.14)	(0.12)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.05)	(0.10)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.13)	(0.30)	(0.28)	(0.34)	(0.19)	(0.22)
Net assets, end of period	8.01	7.99	8.03	8.19	8.82	9.43

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

THE FUND'S NET ASSETS PER SECURITY (\$) ¹ (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series S5						
Net assets, beginning of period	8.52	8.72	9.08	10.02	11.06	11.39
Increase (decrease) from operations:						
Total revenue	0.21	0.44	0.46	0.47	0.45	0.35
Total expenses	(0.06)	(0.12)	(0.13)	(0.14)	(0.16)	(0.19)
Realized gains (losses) for the period	(0.02)	(0.46)	(0.61)	(0.87)	(0.12)	0.64
Unrealized gains (losses) for the period	0.05	0.43	0.40	(0.04)	(0.62)	(0.19)
Total increase (decrease) from operations²	0.18	0.29	0.12	(0.58)	(0.45)	0.61
Distributions:						
From net investment income (excluding Canadian dividends)	(0.13)	(0.30)	(0.27)	(0.31)	(0.17)	(0.14)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.06)	(0.12)
From capital gains	—	—	—	—	—	—
Return of capital	(0.07)	(0.16)	(0.18)	(0.27)	(0.34)	(0.43)
Total annual distributions³	(0.21)	(0.48)	(0.48)	(0.61)	(0.57)	(0.69)
Net assets, end of period	8.46	8.52	8.72	9.08	10.02	11.06
Series U						
Net assets, beginning of period	8.09	8.14	8.30	8.93	9.55	9.48
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.29
Total expenses	(0.06)	(0.12)	(0.12)	(0.12)	(0.15)	(0.16)
Realized gains (losses) for the period	(0.05)	(0.43)	(0.61)	(0.60)	(0.08)	0.37
Unrealized gains (losses) for the period	0.05	0.40	0.36	(0.04)	(0.54)	(0.16)
Total increase (decrease) from operations²	0.14	0.26	0.05	(0.34)	(0.38)	0.34
Distributions:						
From net investment income (excluding Canadian dividends)	(0.12)	(0.28)	(0.25)	(0.31)	(0.14)	(0.12)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.05)	(0.10)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.13)	(0.30)	(0.28)	(0.34)	(0.19)	(0.22)
Net assets, end of period	8.11	8.09	8.14	8.30	8.93	9.55
Series GLF						
Net assets, beginning of period	9.56	9.61	9.80	10.00	n/a	n/a
Increase (decrease) from operations:						
Total revenue	0.23	0.49	0.50	0.42	n/a	n/a
Total expenses	(0.04)	(0.07)	(0.07)	(0.07)	n/a	n/a
Realized gains (losses) for the period	(0.04)	(0.49)	(0.69)	(0.19)	n/a	n/a
Unrealized gains (losses) for the period	0.05	0.47	0.43	(0.04)	n/a	n/a
Total increase (decrease) from operations²	0.20	0.40	0.17	0.12	n/a	n/a
Distributions:						
From net investment income (excluding Canadian dividends)	(0.17)	(0.39)	(0.36)	(0.34)	n/a	n/a
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.04)	n/a	n/a
From capital gains	—	—	—	—	n/a	n/a
Return of capital	—	—	—	—	n/a	n/a
Total annual distributions³	(0.19)	(0.42)	(0.40)	(0.38)	n/a	n/a
Net assets, end of period	9.58	9.56	9.61	9.80	n/a	n/a

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series LB						
Net assets, beginning of period	8.10	8.14	8.30	8.94	9.56	9.49
Increase (decrease) from operations:						
Total revenue	0.20	0.41	0.42	0.42	0.39	0.29
Total expenses	(0.06)	(0.12)	(0.12)	(0.13)	(0.15)	(0.17)
Realized gains (losses) for the period	(0.07)	(0.46)	(0.58)	(0.49)	(0.23)	0.15
Unrealized gains (losses) for the period	0.05	0.40	0.37	(0.04)	(0.54)	(0.15)
Total increase (decrease) from operations²	0.12	0.23	0.09	(0.24)	(0.53)	0.12
Distributions:						
From net investment income (excluding Canadian dividends)	(0.12)	(0.28)	(0.25)	(0.31)	(0.14)	(0.13)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.05)	(0.09)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.13)	(0.30)	(0.28)	(0.34)	(0.19)	(0.22)
Net assets, end of period	8.12	8.10	8.14	8.30	8.94	9.56
Series LF						
Net assets, beginning of period	8.59	8.64	8.81	9.49	10.14	10.07
Increase (decrease) from operations:						
Total revenue	0.21	0.44	0.45	0.45	0.41	0.31
Total expenses	(0.04)	(0.07)	(0.07)	(0.08)	(0.09)	(0.10)
Realized gains (losses) for the period	(0.02)	(0.45)	(0.59)	(0.57)	(0.30)	0.30
Unrealized gains (losses) for the period	0.05	0.42	0.39	(0.04)	(0.57)	(0.16)
Total increase (decrease) from operations²	0.20	0.34	0.18	(0.24)	(0.55)	0.35
Distributions:						
From net investment income (excluding Canadian dividends)	(0.15)	(0.35)	(0.31)	(0.38)	(0.20)	(0.14)
From Canadian dividends	(0.02)	(0.03)	(0.04)	(0.04)	(0.07)	(0.16)
From capital gains	—	—	—	—	—	—
Return of capital	—	—	—	—	—	—
Total annual distributions³	(0.17)	(0.38)	(0.35)	(0.42)	(0.27)	(0.30)
Net assets, end of period	8.61	8.59	8.64	8.81	9.49	10.14
Series LF5						
Net assets, beginning of period	11.59	11.78	12.18	13.35	14.61	14.77
Increase (decrease) from operations:						
Total revenue	0.28	0.59	0.62	0.63	0.59	0.41
Total expenses	(0.04)	(0.08)	(0.08)	(0.08)	(0.10)	(0.12)
Realized gains (losses) for the period	(0.05)	(0.62)	(0.81)	(0.80)	(0.20)	(0.29)
Unrealized gains (losses) for the period	0.07	0.57	0.54	(0.06)	(0.82)	(0.22)
Total increase (decrease) from operations²	0.26	0.46	0.27	(0.31)	(0.53)	(0.22)
Distributions:						
From net investment income (excluding Canadian dividends)	(0.21)	(0.48)	(0.45)	(0.49)	(0.30)	(0.07)
From Canadian dividends	(0.02)	(0.04)	(0.05)	(0.05)	(0.10)	(0.25)
From capital gains	—	—	—	—	—	—
Return of capital	(0.06)	(0.14)	(0.15)	(0.29)	(0.35)	(0.44)
Total annual distributions³	(0.29)	(0.66)	(0.65)	(0.83)	(0.75)	(0.76)
Net assets, end of period	11.56	11.59	11.78	12.18	13.35	14.61

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series LW	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	8.26	8.31	8.47	9.12	9.75	9.68
Increase (decrease) from operations:						
Total revenue	0.20	0.42	0.43	0.43	0.40	0.30
Total expenses	(0.06)	(0.12)	(0.12)	(0.12)	(0.14)	(0.15)
Realized gains (losses) for the period	(0.03)	(0.45)	(0.58)	(0.53)	(0.18)	0.16
Unrealized gains (losses) for the period	0.05	0.41	0.37	(0.04)	(0.55)	(0.16)
Total increase (decrease) from operations²	0.16	0.26	0.10	(0.26)	(0.47)	0.15
Distributions:						
From net investment income (excluding Canadian dividends)	(0.13)	(0.29)	(0.26)	(0.32)	(0.16)	(0.12)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.05)	(0.11)
From capital gains	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–
Total annual distributions³	(0.14)	(0.31)	(0.29)	(0.35)	(0.21)	(0.23)
Net assets, end of period	8.28	8.26	8.31	8.47	9.12	9.75
Series LW5	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	10.09	10.33	10.75	11.86	13.08	13.45
Increase (decrease) from operations:						
Total revenue	0.25	0.52	0.53	0.55	0.53	0.40
Total expenses	(0.07)	(0.14)	(0.15)	(0.16)	(0.18)	(0.21)
Realized gains (losses) for the period	(0.05)	(0.55)	(0.65)	(0.70)	(0.24)	0.37
Unrealized gains (losses) for the period	0.06	0.50	0.46	(0.05)	(0.73)	(0.21)
Total increase (decrease) from operations²	0.19	0.33	0.19	(0.36)	(0.62)	0.35
Distributions:						
From net investment income (excluding Canadian dividends)	(0.16)	(0.35)	(0.32)	(0.37)	(0.21)	(0.17)
From Canadian dividends	(0.01)	(0.03)	(0.04)	(0.04)	(0.07)	(0.15)
From capital gains	–	–	–	–	–	–
Return of capital	(0.08)	(0.19)	(0.21)	(0.31)	(0.39)	(0.49)
Total annual distributions³	(0.25)	(0.57)	(0.57)	(0.72)	(0.67)	(0.81)
Net assets, end of period	10.03	10.09	10.33	10.75	11.86	13.08
Series LX	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Net assets, beginning of period	7.79	7.98	8.31	9.18	10.13	10.44
Increase (decrease) from operations:						
Total revenue	0.19	0.41	0.42	0.44	0.41	0.32
Total expenses	(0.06)	(0.12)	(0.12)	(0.13)	(0.15)	(0.18)
Realized gains (losses) for the period	(0.02)	(0.35)	(0.53)	0.67	(0.14)	0.89
Unrealized gains (losses) for the period	0.04	0.39	0.36	(0.04)	(0.56)	(0.17)
Total increase (decrease) from operations²	0.15	0.33	0.13	0.94	(0.44)	0.86
Distributions:						
From net investment income (excluding Canadian dividends)	(0.12)	(0.27)	(0.25)	(0.29)	(0.15)	(0.13)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.03)	(0.05)	(0.10)
From capital gains	–	–	–	–	–	–
Return of capital	(0.07)	(0.15)	(0.16)	(0.24)	(0.32)	(0.40)
Total annual distributions³	(0.20)	(0.44)	(0.44)	(0.56)	(0.52)	(0.63)
Net assets, end of period	7.74	7.79	7.98	8.31	9.18	10.13

RATIOS AND SUPPLEMENTAL DATA

Series A	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Total net asset value (\$000)¹	399	513	1,012	1,554	2,865	5,671
Securities outstanding (000)¹	49	64	125	188	322	596
Management expense ratio (%)²	1.81	1.81	1.82	1.82	1.88	1.98
Management expense ratio before waivers or absorptions (%)²	1.82	1.82	1.83	1.84	1.91	2.02
Trading expense ratio (%)³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%)⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.09	8.07	8.11	8.28	8.91	9.52
Series AR	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Total net asset value (\$000)¹	995	942	937	832	718	747
Securities outstanding (000)¹	123	116	115	100	80	78
Management expense ratio (%)²	1.82	1.81	1.81	1.82	1.88	2.01
Management expense ratio before waivers or absorptions (%)²	1.84	1.82	1.83	1.84	1.92	2.05
Trading expense ratio (%)³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%)⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.10	8.08	8.13	8.29	8.92	9.54
Series B	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Total net asset value (\$000)¹	732	752	823	1,052	1,523	2,112
Securities outstanding (000)¹	90	93	101	127	170	221
Management expense ratio (%)²	1.74	1.74	1.75	1.76	1.80	1.88
Management expense ratio before waivers or absorptions (%)²	1.76	1.75	1.76	1.78	1.84	1.92
Trading expense ratio (%)³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%)⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.11	8.09	8.13	8.30	8.94	9.55

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.
- (4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series CL						
Total net asset value (\$000) ¹	n/a	9,818	9,372	14,550	7,705	1,782
Securities outstanding (000) ¹	n/a	1,242	1,179	1,794	882	191
Management expense ratio (%) ²	n/a	–	0.01	–	–	–
Management expense ratio before waivers or absorptions (%) ²	n/a	0.01	0.02	0.02	0.04	0.04
Trading expense ratio (%) ³	n/a	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	n/a	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	n/a	7.91	7.95	8.11	8.73	9.34
Series D						
Total net asset value (\$000) ¹	713	750	735	505	242	249
Securities outstanding (000) ¹	88	93	90	61	27	26
Management expense ratio (%) ²	0.82	0.82	0.83	0.83	1.15	1.28
Management expense ratio before waivers or absorptions (%) ²	0.84	0.83	0.84	0.85	1.19	1.32
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.10	8.09	8.13	8.29	8.92	9.53
Series F						
Total net asset value (\$000) ¹	27,511	26,789	21,491	22,471	33,110	52,836
Securities outstanding (000) ¹	3,387	3,305	2,638	2,703	3,700	5,522
Management expense ratio (%) ²	0.76	0.76	0.76	0.76	0.81	0.88
Management expense ratio before waivers or absorptions (%) ²	0.78	0.77	0.78	0.78	0.85	0.92
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.12	8.10	8.15	8.31	8.95	9.57
Series F5						
Total net asset value (\$000) ¹	244	245	318	3	32	121
Securities outstanding (000) ¹	27	27	34	–	3	11
Management expense ratio (%) ²	0.80	0.79	0.79	0.76	0.81	0.86
Management expense ratio before waivers or absorptions (%) ²	0.82	0.81	0.81	0.78	0.85	0.91
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	9.07	9.10	9.26	9.58	10.51	11.51
Series FB						
Total net asset value (\$000) ¹	39	41	54	87	97	150
Securities outstanding (000) ¹	5	5	7	11	11	16
Management expense ratio (%) ²	0.88	0.87	0.88	0.88	0.93	1.03
Management expense ratio before waivers or absorptions (%) ²	0.90	0.88	0.89	0.90	0.97	1.07
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.09	8.07	8.11	8.28	8.91	9.52

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GA						
Total net asset value (\$000) ¹	3	3	21	36	n/a	n/a
Securities outstanding (000) ¹	–	–	2	4	n/a	n/a
Management expense ratio (%) ²	1.75	1.72	1.71	1.72	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.77	1.73	1.72	1.74	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.57	9.55	9.60	9.80	n/a	n/a
Series GAR						
Total net asset value (\$000) ¹	30	29	35	38	n/a	n/a
Securities outstanding (000) ¹	3	3	4	4	n/a	n/a
Management expense ratio (%) ²	1.73	1.72	1.71	1.74	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.75	1.73	1.73	1.76	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.55	9.60	9.80	n/a	n/a
Series GD						
Total net asset value (\$000) ¹	14	14	14	19	n/a	n/a
Securities outstanding (000) ¹	2	1	1	2	n/a	n/a
Management expense ratio (%) ²	1.06	1.06	1.07	1.08	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.08	1.07	1.08	1.10	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.56	9.61	9.80	n/a	n/a
Series GDF						
Total net asset value (\$000) ¹	565	567	595	1,966	n/a	n/a
Securities outstanding (000) ¹	59	59	62	201	n/a	n/a
Management expense ratio (%) ²	0.74	0.74	0.74	0.73	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.76	0.75	0.75	0.75	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.56	9.61	9.80	n/a	n/a
Series GDPW						
Total net asset value (\$000) ¹	841	852	1,370	1,628	n/a	n/a
Securities outstanding (000) ¹	88	89	143	166	n/a	n/a
Management expense ratio (%) ²	1.23	1.23	1.24	1.24	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.25	1.24	1.25	1.26	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.56	9.61	9.80	n/a	n/a

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GDPWX						
Total net asset value (\$000) ¹	2	2	2	166	n/a	n/a
Securities outstanding (000) ¹	–	–	–	17	n/a	n/a
Management expense ratio (%) ²	–	–	0.01	–	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.02	0.01	0.02	0.02	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.56	9.60	9.80	n/a	n/a
Series GF						
Total net asset value (\$000) ¹	2,161	2,271	2,949	4,690	n/a	n/a
Securities outstanding (000) ¹	226	238	307	478	n/a	n/a
Management expense ratio (%) ²	0.67	0.67	0.67	0.68	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.69	0.68	0.68	0.70	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.56	9.61	9.80	n/a	n/a
Series GF5						
Total net asset value (\$000) ¹	n/a	70	67	67	n/a	n/a
Securities outstanding (000) ¹	n/a	5	5	5	n/a	n/a
Management expense ratio (%) ²	n/a	0.75	0.75	0.75	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	0.76	0.77	0.77	n/a	n/a
Trading expense ratio (%) ³	n/a	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	n/a	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	n/a	13.62	13.86	14.33	n/a	n/a
Series GPW						
Total net asset value (\$000) ¹	345	353	842	1,230	n/a	n/a
Securities outstanding (000) ¹	36	37	88	126	n/a	n/a
Management expense ratio (%) ²	1.22	1.22	1.21	1.23	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.24	1.23	1.22	1.25	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.56	9.61	9.80	n/a	n/a
Series GPWR						
Total net asset value (\$000) ¹	27	26	25	28	n/a	n/a
Securities outstanding (000) ¹	3	3	3	3	n/a	n/a
Management expense ratio (%) ²	1.22	1.21	1.23	1.25	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.24	1.22	1.24	1.26	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.56	9.61	9.80	n/a	n/a

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series GPWT5						
Total net asset value (\$000) ¹	106	104	218	239	n/a	n/a
Securities outstanding (000) ¹	8	8	16	17	n/a	n/a
Management expense ratio (%) ²	1.32	1.31	1.31	1.31	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.34	1.32	1.33	1.33	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	13.33	13.41	13.72	14.27	n/a	n/a
Series GPWX						
Total net asset value (\$000) ¹	n/a	n/a	2	3	n/a	n/a
Securities outstanding (000) ¹	n/a	n/a	–	–	n/a	n/a
Management expense ratio (%) ²	n/a	n/a	–	–	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	n/a	0.02	0.02	n/a	n/a
Trading expense ratio (%) ³	n/a	n/a	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	n/a	n/a	72.37	78.20	n/a	n/a
Net asset value per security (\$)	n/a	n/a	9.61	9.80	n/a	n/a
Series GSC						
Total net asset value (\$000) ¹	274	299	543	924	n/a	n/a
Securities outstanding (000) ¹	29	31	57	94	n/a	n/a
Management expense ratio (%) ²	1.40	1.40	1.38	1.40	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.42	1.41	1.40	1.42	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.56	9.61	9.80	n/a	n/a
Series GW						
Total net asset value (\$000) ¹	72	73	78	294	n/a	n/a
Securities outstanding (000) ¹	8	8	8	30	n/a	n/a
Management expense ratio (%) ²	1.33	1.32	1.33	1.35	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.35	1.34	1.34	1.37	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.57	9.55	9.60	9.80	n/a	n/a
Series IG						
Total net asset value (\$000) ¹	1,019	993	948	921	936	1,462
Securities outstanding (000) ¹	119	116	110	105	99	144
Management expense ratio (%) ²	–	–	0.01	–	–	–
Management expense ratio before waivers or absorptions (%) ²	0.02	0.01	0.02	0.02	0.04	0.04
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.59	8.57	8.61	8.79	9.46	10.12

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series O						
Total net asset value (\$000) ¹	656	634	750	1,006	4,727	5,374
Securities outstanding (000) ¹	82	80	94	124	539	573
Management expense ratio (%) ²	0.01	–	0.01	0.01	–	0.01
Management expense ratio before waivers or absorptions (%) ²	0.02	0.01	0.02	0.03	0.04	0.04
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	7.96	7.94	7.98	8.14	8.77	9.38
Series PW						
Total net asset value (\$000) ¹	10,527	10,743	12,437	14,377	16,217	22,094
Securities outstanding (000) ¹	1,299	1,329	1,531	1,734	1,817	2,315
Management expense ratio (%) ²	1.35	1.34	1.34	1.34	1.37	1.44
Management expense ratio before waivers or absorptions (%) ²	1.36	1.35	1.35	1.36	1.41	1.48
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.10	8.08	8.13	8.29	8.93	9.54
Series PWFB						
Total net asset value (\$000) ¹	563	573	667	684	712	1,027
Securities outstanding (000) ¹	70	72	83	83	81	109
Management expense ratio (%) ²	0.78	0.77	0.78	0.78	0.82	0.90
Management expense ratio before waivers or absorptions (%) ²	0.80	0.79	0.79	0.80	0.86	0.93
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.01	7.99	8.03	8.19	8.82	9.43
Series PWR						
Total net asset value (\$000) ¹	932	841	668	570	693	475
Securities outstanding (000) ¹	109	99	78	65	74	47
Management expense ratio (%) ²	1.35	1.34	1.33	1.33	1.37	1.45
Management expense ratio before waivers or absorptions (%) ²	1.37	1.35	1.35	1.35	1.40	1.49
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.52	8.50	8.54	8.72	9.38	10.03
Series PWT5						
Total net asset value (\$000) ¹	329	326	314	310	139	90
Securities outstanding (000) ¹	34	34	32	30	12	7
Management expense ratio (%) ²	1.36	1.35	1.32	1.32	1.38	1.44
Management expense ratio before waivers or absorptions (%) ²	1.37	1.36	1.33	1.34	1.42	1.48
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	9.56	9.62	9.84	10.23	11.29	12.44

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series PWT8						
Total net asset value (\$000) ¹	61	61	61	64	68	74
Securities outstanding (000) ¹	9	9	8	8	7	7
Management expense ratio (%) ²	1.36	1.36	1.36	1.36	1.40	1.47
Management expense ratio before waivers or absorptions (%) ²	1.38	1.37	1.37	1.38	1.43	1.51
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	6.80	6.95	7.34	7.89	8.98	10.23
Series PWX						
Total net asset value (\$000) ¹	701	925	1,077	1,533	1,964	2,209
Securities outstanding (000) ¹	89	117	136	190	226	237
Management expense ratio (%) ²	0.01	–	0.01	0.01	–	0.01
Management expense ratio before waivers or absorptions (%) ²	0.02	0.01	0.02	0.03	0.04	0.04
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	7.90	7.88	7.92	8.09	8.71	9.31
Series PWX8						
Total net asset value (\$000) ¹	2	2	2	186	208	234
Securities outstanding (000) ¹	–	–	–	23	23	23
Management expense ratio (%) ²	–	–	0.01	0.01	–	–
Management expense ratio before waivers or absorptions (%) ²	0.02	0.01	0.02	0.02	0.04	0.04
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	7.25	7.36	7.67	8.13	9.15	10.28
Series R						
Total net asset value (\$000) ¹	175,025	187,800	178,345	205,910	189,285	148,043
Securities outstanding (000) ¹	22,082	23,747	22,439	25,387	21,671	15,851
Management expense ratio (%) ²	–	–	0.01	–	–	–
Management expense ratio before waivers or absorptions (%) ²	0.02	0.01	0.02	0.02	0.04	0.04
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	7.93	7.91	7.95	8.11	8.73	9.34
Series S						
Total net asset value (\$000) ¹	1,049	1,081	935	734	360	318
Securities outstanding (000) ¹	130	134	115	89	40	33
Management expense ratio (%) ²	0.03	0.02	0.03	0.03	0.02	0.03
Management expense ratio before waivers or absorptions (%) ²	0.04	0.03	0.04	0.04	0.06	0.07
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.09	8.07	8.11	8.28	8.91	9.53

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series SC						
Total net asset value (\$000) ¹	6,634	7,165	8,203	9,884	11,947	16,513
Securities outstanding (000) ¹	829	897	1,022	1,206	1,355	1,752
Management expense ratio (%) ²	1.45	1.45	1.45	1.45	1.50	1.62
Management expense ratio before waivers or absorptions (%) ²	1.47	1.46	1.46	1.47	1.54	1.66
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.01	7.99	8.03	8.19	8.82	9.43
Series S5						
Total net asset value (\$000) ¹	49	37	78	78	152	187
Securities outstanding (000) ¹	6	4	9	9	15	17
Management expense ratio (%) ²	1.42	1.43	1.45	1.46	1.50	1.61
Management expense ratio before waivers or absorptions (%) ²	1.44	1.44	1.46	1.47	1.54	1.65
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.46	8.52	8.72	9.08	10.02	11.06
Series U						
Total net asset value (\$000) ¹	745	949	1,214	1,920	2,599	3,378
Securities outstanding (000) ¹	92	117	149	231	291	354
Management expense ratio (%) ²	1.46	1.46	1.47	1.47	1.53	1.64
Management expense ratio before waivers or absorptions (%) ²	1.48	1.47	1.48	1.49	1.56	1.68
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.11	8.09	8.13	8.30	8.93	9.55
Series GLF						
Total net asset value (\$000) ¹	78	87	108	135	n/a	n/a
Securities outstanding (000) ¹	8	9	11	14	n/a	n/a
Management expense ratio (%) ²	0.75	0.75	0.75	0.79	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.77	0.76	0.76	0.81	n/a	n/a
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	n/a	n/a
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	n/a	n/a
Net asset value per security (\$)	9.58	9.56	9.61	9.80	n/a	n/a
Series LB						
Total net asset value (\$000) ¹	1,062	1,306	1,029	1,106	831	476
Securities outstanding (000) ¹	131	161	126	133	93	50
Management expense ratio (%) ²	1.50	1.50	1.51	1.52	1.55	1.68
Management expense ratio before waivers or absorptions (%) ²	1.52	1.51	1.52	1.54	1.59	1.72
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.12	8.10	8.14	8.30	8.94	9.56

	Sep. 30 2025	Mar. 31 2025	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021
Series LF						
Total net asset value (\$000) ¹	1,264	1,174	1,333	1,560	1,927	1,228
Securities outstanding (000) ¹	147	137	154	177	203	121
Management expense ratio (%) ²	0.81	0.81	0.82	0.83	0.85	0.94
Management expense ratio before waivers or absorptions (%) ²	0.83	0.83	0.83	0.85	0.88	0.98
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.61	8.59	8.64	8.81	9.49	10.14
Series LF5						
Total net asset value (\$000) ¹	1	1	1	1	1	1
Securities outstanding (000) ¹	–	–	–	–	–	–
Management expense ratio (%) ²	0.79	0.79	0.80	0.79	0.83	0.91
Management expense ratio before waivers or absorptions (%) ²	0.82	0.81	0.82	0.87	0.87	0.96
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	11.56	11.59	11.78	12.18	13.35	14.61
Series LW						
Total net asset value (\$000) ¹	4,002	3,840	2,448	2,454	2,258	2,086
Securities outstanding (000) ¹	483	465	295	290	248	214
Management expense ratio (%) ²	1.39	1.39	1.39	1.40	1.42	1.51
Management expense ratio before waivers or absorptions (%) ²	1.41	1.40	1.41	1.42	1.46	1.55
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	8.28	8.26	8.31	8.47	9.12	9.75
Series LW5						
Total net asset value (\$000) ¹	28	28	27	94	95	82
Securities outstanding (000) ¹	3	3	3	9	8	6
Management expense ratio (%) ²	1.39	1.39	1.40	1.40	1.42	1.52
Management expense ratio before waivers or absorptions (%) ²	1.41	1.40	1.42	1.42	1.46	1.56
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	10.03	10.09	10.33	10.75	11.86	13.08
Series LX						
Total net asset value (\$000) ¹	1	1	32	56	1	1
Securities outstanding (000) ¹	–	–	4	7	–	–
Management expense ratio (%) ²	1.50	1.50	1.48	1.47	1.52	1.64
Management expense ratio before waivers or absorptions (%) ²	1.52	1.52	1.50	1.50	1.57	1.70
Trading expense ratio (%) ³	0.02	0.01	0.01	0.03	0.03	0.02
Portfolio turnover rate (%) ⁴	65.43	103.65	72.37	78.20	91.03	114.38
Net asset value per security (\$)	7.74	7.79	7.98	8.31	9.18	10.13

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by the Manager to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. The Manager also used the management fees to fund trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

LBC Financial Services Inc. ("LBC") is the principal distributor for the LBC series securities of the Fund (as listed under *Fund Formation and Series Information*) and receives a portion of the management fees that the Fund pays to the Manager. Under this arrangement, LBC was entitled to approximately 26% of the total management fees that the Manager received from the LBC series of all Mackenzie funds during the period. The Manager is responsible for paying all distribution-related payments to LBC-authorized dealers whose clients invest in the LBC series of the Fund.

IG Wealth Management Inc., a dealer affiliated with the Manager, may be entitled to distribution-related payments from the Manager on the same basis as unrelated registered brokers and dealers.

The Manager used approximately 41% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 24% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions paid for that series.

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Simplified Prospectus.

Date of Formation: April 8, 2014

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed under *Financial Highlights*.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A securities are offered to retail investors investing a minimum of \$500 under the redemption charge and low-load purchase options.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F and Series F5 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F5); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F5 securities also want to receive a monthly cash flow of 5% per year.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series IG securities are offered exclusively to mutual funds managed by I.G. Investment Management, Ltd.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; retail investors investing a minimum of \$5 million, certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW and Series PWT5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT5 securities also want to receive a monthly cash flow of 5% per year.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series SC and Series S5 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series S5) under the sales charge purchase option. Investors in Series S5 securities also want to receive a monthly cash flow of 5% per year.

Series CL, Series PWT8, Series PWX8 and Series U securities are no longer available for sale.

Series B, Series GA, Series GAR, Series GD, Series GDF, Series GDPW, Series GDPWX, Series GF, Series GF5, Series GPW, Series GPWR, Series GPWT5, Series GPWX, Series GSC and Series GW securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series Distributed by LBC Financial Services Inc. (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)

Series LB and Series LX securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LX). Investors in Series LX securities also want to receive a monthly cash flow of 5% per year.

Series LF and Series LF5 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LF5), who are enrolled in the LBC Private Banking sponsored fee-for-service program. Investors in Series LF5 securities also want to receive a monthly cash flow of 5% per year.

Series LW and Series LW5 securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000. Investors in Series LW5 securities also want to receive a monthly cash flow of 5% per year.

Series GLF securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Effective June 1, 2022, an investor may purchase the Fund under a sales charge purchase option and a no-load purchase option. Not all purchase options are available under each series of the Fund. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under the redemption charge purchase option to securities of other Mackenzie funds, under the redemption charge purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

MACKENZIE GLOBAL CORE PLUS BOND FUND

(Formerly Mackenzie Global Tactical Bond Fund)

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2025

Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
Series A	April 23, 2014	1.40%	0.20%
Series AR	November 13, 2014	1.40%	0.23%
Series B	November 25, 2016	1.40%	0.20%
Series CL	None issued ⁽⁵⁾	n/a	n/a
Series D	April 23, 2014	0.60%	0.15%
Series F	April 23, 2014	0.55%	0.15%
Series F5	January 29, 2015	0.55%	0.15%
Series FB	October 26, 2015	0.60%	0.20%
Series GA	May 20, 2022	1.35%	0.20%
Series GAR	May 20, 2022	1.35%	0.23%
Series GD	May 20, 2022	0.80%	0.15%
Series GDF	May 20, 2022	0.50%	0.15%
Series GDPW	May 20, 2022	1.00%	0.15%
Series GDPWX	May 20, 2022	— ⁽²⁾	— ⁽²⁾
Series GF	May 20, 2022	0.45%	0.15%
Series GF5	None issued ⁽⁴⁾	0.50%	0.15%
Series GPW	May 20, 2022	0.95%	0.15%
Series GPWR	May 20, 2022	0.95%	0.15%
Series GPWT5	May 20, 2022	1.00%	0.15%
Series GPWX	None issued ⁽³⁾	— ⁽²⁾	— ⁽²⁾
Series GSC	May 20, 2022	1.05%	0.20%
Series GW	May 20, 2022	1.00%	0.15%
Series IG	January 31, 2019	n/a	n/a
Series O	May 23, 2014	— ⁽¹⁾	n/a
Series PW	April 30, 2014	1.05%	0.15%
Series PWFB	April 3, 2017	0.55%	0.15%
Series PWR	April 1, 2019	1.05%	0.15%
Series PWT5	April 3, 2017	1.05%	0.15%
Series PWT8	August 21, 2015	1.05%	0.15%
Series PWX	July 23, 2014	— ⁽²⁾	— ⁽²⁾
Series PWX8	July 28, 2014	— ⁽²⁾	— ⁽²⁾
Series R	April 23, 2014	n/a	n/a
Series S	October 2, 2017	— ⁽¹⁾	0.02%
Series SC	April 23, 2014	1.10%	0.20%
Series S5	June 24, 2014	1.10%	0.20%
Series U	November 25, 2016	1.15%	0.20%
Series GLF	May 20, 2022	0.50%	0.15%
Series LB	December 1, 2017	1.10%	0.20%
Series LF	December 7, 2018	0.55%	0.15%
Series LF5	December 7, 2018	0.55%	0.15%
Series LW	December 1, 2017	1.05%	0.15%
Series LW5	December 1, 2017	1.05%	0.15%
Series LX	December 1, 2017	1.10%	0.20%

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(3) The series' original start date was May 20, 2022. All securities in the series were redeemed on November 25, 2024.

(4) The series' original start date was May 20, 2022. All securities in the series were redeemed on June 20, 2025.

(5) The series' original start date was January 11, 2021. All securities in the series were redeemed on September 10, 2025.