

**AMENDMENT NO. 1 DATED JANUARY 29, 2021
TO THE PROSPECTUS OF THE MACKENZIE ETFS DATED AUGUST 25, 2020**

(the “Prospectus”)

in respect of:

Mackenzie China A-Shares CSI 300 Index ETF

(the “Mackenzie ETF”)

Capitalized terms used in this Amendment No. 1 but not defined have the meanings attributed thereto in the Prospectus.

Introduction

The Prospectus is amended to include cautionary language for existing and prospective Unitholders that are US Persons (as defined below) in connection with EO 13959 (as defined below).

Details of Amendment

The technical amendment to the Prospectus is set out below:

- (1) The following is added after the last paragraph under the heading “**BUYING AND SELLING UNITS**” on page 101:

Existing and prospective Unitholders of the Mackenzie CSI Index ETF who are “US Persons”, as that term is defined in Executive Order 13959: “Addressing the Threat from Securities Investments that Finance Communist Chinese Military Companies” (“**EO 13959**”) should conduct their own due diligence with respect to the permissibility of transactions in, or holdings of, the Mackenzie CSI Index ETF as it may contain exposure to securities that are subject to the terms of EO 13959 and therefore may constitute a prohibited investment for US persons.

Purchasers’ Statutory Rights of Withdrawal and Rescission

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase mutual fund securities offered in a distribution within two (2) business days after receipt of a prospectus and any amendment. In addition, securities legislation in certain of the provinces of Canada provides purchasers of mutual fund securities with a limited right to rescind the purchase within 48 hours after receipt of a confirmation of such purchase. If the purchase of mutual fund securities is made under a contractual plan, the time period during which the right to rescind is exercisable may be longer. In most of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or damages, or, in Québec, revision of the price, if the prospectus and any amendment is not delivered to the purchaser, provided that the remedies for rescission, damages or revision of the price are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory.

Notwithstanding the foregoing, purchasers of Units of the Mackenzie ETFs will not have the right to withdraw from an agreement to purchase the Units after the receipt of a prospectus and any amendment, and will not have remedies for rescission, damages or revision of the price for non-delivery of the prospectus or any amendment, if the dealer receiving the purchase order has obtained an exemption from the prospectus delivery requirement under a decision pursuant to National Policy 11-203 *Process for Exemptive Relief Applications in Multiple Jurisdictions* (“**NP 11-203**”). However, purchasers of Units of the Mackenzie ETFs will, in the applicable provinces of Canada, retain their right under securities legislation to rescind their purchase within 48 hours (or, if purchasing under a contractual plan, such longer time period as applicable) after the receipt of a confirmation of purchase.

In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or damages if the prospectus, together with any amendment to the prospectus, contains a misrepresentation, provided that such remedies are exercised by the purchaser within the time limits prescribed by the securities legislation of the purchaser's province or territory. Any remedies under securities legislation that a purchaser of Units may have for rescission or damages, if the prospectus and any amendment to the prospectus contain a misrepresentation, remain unaffected by the non-delivery of the prospectus pursuant to reliance by a dealer upon the decision referred to above.

However, the Manager has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus under a decision pursuant to NP 11-203. As such, purchasers of Units of the Mackenzie ETFs will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal adviser.

CERTIFICATE OF THE MACKENZIE ETF, THE TRUSTEE, MANAGER AND PROMOTER

**Mackenzie China A-Shares CSI 300 Index ETF
(the “Mackenzie ETF”)**

The prospectus of the Mackenzie ETF dated August 25, 2020, as amended by this Amendment No. 1 dated January 29, 2021, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus of the Mackenzie ETF dated August 25, 2020, as amended by this Amendment No. 1 dated January 29, 2021, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador, Yukon, Northwest Territories and Nunavut.

DATED January 29, 2021

**MACKENZIE FINANCIAL CORPORATION
as Trustee and Manager of the Mackenzie ETF**

(signed) “Barry S. McInerney”

Barry S. McInerney
Chairman, President and Chief Executive Officer

(signed) “Luke Gould”

Luke Gould
Executive Vice-President and Chief Financial
Officer

On behalf of the Board of Directors of Mackenzie Financial Corporation

(signed) “Karen L. Gavan”

Karen L. Gavan
Director

(signed) “Brian M. Flood”

Brian M. Flood
Director

**MACKENZIE FINANCIAL CORPORATION
as Promoter of the Mackenzie ETF**

(signed) “Barry S. McInerney”

Barry S. McInerney
Chairman, President and Chief Executive Officer