

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	92.4
Cash and short-term investments	7.2
Other assets (liabilities)	0.4

Regional Allocation	% of NAV
United Kingdom	20.2
Germany	13.8
Japan	12.9
Australia	9.2
Switzerland	7.3
Cash and short-term investments	7.2
China	5.0
Hong Kong	4.5
Italy	3.1
Denmark	2.9
Other	2.8
Canada	2.6
Taiwan	2.1
Sweden	2.1
South Korea	2.0
Norway	1.9
Other assets (liabilities)	0.4

Sector Allocation	% of NAV
Consumer staples	21.4
Industrials	16.6
Information technology	15.5
Consumer discretionary	12.8
Financials	8.2
Cash and short-term investments	7.2
Health care	7.2
Materials	6.2
Communication services	4.5
Other assets (liabilities)	0.4

Net Currency Exposure	% of NAV
Canadian dollar	36.2
Japanese yen	15.6
Euro	14.6
British pound	13.8
Hong Kong dollar	6.1
Australian dollar	5.7
Swiss franc	2.9
Other	2.3
South Korean won	1.6
Danish krone	1.2

Top 25 Positions

Issuer	% of NAV
Cash and short-term investments	7.2
Amcors PLC	4.4
Admiral Group PLC	4.2
Reckitt Benckiser Group PLC	3.9
Seven & i Holdings Co. Ltd.	3.8
Kao Corp.	3.1
De'Longhi SPA	3.1
SAP AG	3.0
Vestas Wind Systems AS	2.9
DCC PLC	2.9
Electrocomponents PLC	2.8
CK Hutchison Holdings Ltd.	2.7
Brambles Ltd.	2.7
Alibaba Group Holding Ltd.	2.5
Tencent Holdings Ltd.	2.5
Roche Holding AG	2.4
Nestlé SA	2.3
Taiwan Semiconductor Manufacturing Co. Ltd.	2.1
Sonic Healthcare Ltd.	2.1
Hennes & Mauritz AB	2.1
Samsung Electronics Co. Ltd.	2.0
Unicharm Corp.	2.0
Scout24 AG	2.0
Atea ASA	1.9
Spectris PLC	1.8

Top long positions as a percentage of total net asset value **72.4**

Total net asset value of the Fund **\$91.1 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

