

MACKENZIE IVY INTERNATIONAL FUND

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	93.0
Cash and short-term investments	6.7
Other assets (liabilities)	0.3

REGIONAL ALLOCATION	% OF NAV
United Kingdom	26.1
Japan	14.1
Australia	8.0
Switzerland	7.1
Hong Kong	6.9
Cash and short-term investments	6.7
Germany	6.5
Canada	4.6
China	4.3
Netherlands	4.0
Italy	2.6
South Korea	2.4
Finland	2.0
United States	1.9
Denmark	1.5
Other	1.0
Other assets (liabilities)	0.3

SECTOR ALLOCATION	% OF NAV
Consumer staples	20.6
Industrials	20.3
Financials	10.8
Information technology	10.2
Consumer discretionary	9.2
Health care	7.9
Communication services	7.4
Cash and short-term investments	6.7
Materials	6.6
Other assets (liabilities)	0.3

NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	40.6
British pound	15.4
Japanese yen	15.0
Euro	13.8
Hong Kong dollar	7.6
South Korean won	3.0
Swiss franc	2.3
Australian dollar	2.3

TOP 25 POSITIONS	% OF NAV
Issuer	
Cash and short-term investments	6.7
Amcor PLC	5.1
Seven & i Holdings Co. Ltd.	4.7
CK Hutchison Holdings Ltd.	4.3
Reckitt Benckiser Group PLC	4.1
Auto Trader Group PLC	3.3
Brookfield Asset Management Inc.	3.2
Compass Group PLC	3.2
Admiral Group PLC	3.1
SAP AG	2.8
AIA Group Ltd.	2.6
Halma PLC	2.5
Brambles Ltd.	2.4
RELX PLC	2.3
Tencent Holdings Ltd.	2.3
Terumo Corp.	2.2
Roche Holding AG	2.2
Kao Corp.	2.2
Alibaba Group Holding Ltd.	2.1
Heineken NV	2.0
Koninklijke Philips NV	2.0
Nestlé SA	2.0
Kone OYJ B	2.0
Knorr-Bremse AG	1.9
De'Longhi SPA	1.9

Top long positions as a percentage of total net asset value	73.1
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Total net asset value of the Fund	\$78.1 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments