

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	73.8
Bonds	22.5
<i>Bonds</i>	22.5
<i>Short futures*</i>	(0.0)
Mutual funds	2.3
Exchange-traded funds/notes	0.7
Other assets (liabilities)	0.6
Cash and short-term investments	0.1
Purchased currency options**	0.0

Regional Allocation	% of NAV
Canada	67.3
United States	26.2
United Kingdom	1.3
Australia	1.1
Germany	1.1
Japan	1.0
Switzerland	0.9
Other assets (liabilities)	0.6
Other	0.2
New Zealand	0.1
Bermuda	0.1
Cash and short-term investments	0.1

Sector Allocation	% of NAV
Financials	15.2
Consumer staples	11.3
Corporate bonds	11.2
Information technology	8.6
Health care	7.1
Communication services	7.1
Provincial bonds	5.8
Utilities	5.7
Consumer discretionary	5.5
Energy	4.6
Other	4.5
Materials	4.4
Industrials	3.4
Foreign government bonds	2.6
Mutual funds	2.3
Other assets (liabilities)	0.6
Cash and short-term investments	0.1

Net Currency Exposure	% of NAV
Canadian dollar	80.0
U.S. dollar	15.2
British pound	1.1
Japanese yen	1.0
Euro	1.0
Swiss franc	0.9
Australian dollar	0.8

Top 25 Long Positions

Issuer	% of NAV
Dollarama Inc.	3.4
Johnson & Johnson	2.5
Shaw Communications Inc.	2.3
CCL Industries Inc.	2.3
Fortis Inc.	2.2
Emera Inc.	2.2
The Toronto-Dominion Bank	2.1
The Bank of Nova Scotia	2.1
Open Text Corp.	2.0
Royal Bank of Canada	2.0
Alimentation Couche-Tard Inc.	1.9
Premium Brands Holdings Corp.	1.9
Manulife Financial Corp.	1.9
The Procter & Gamble Co.	1.9
Becton, Dickinson and Co.	1.8
Canadian National Railway Co.	1.8
TELUS Corp.	1.8
Onex Corp.	1.7
Oracle Corp.	1.7
Restaurant Brands International Inc.	1.6
The Williams Companies Inc.	1.6
Alphabet Inc.	1.5
Microsoft Corp.	1.5
Quebecor Inc.	1.5
Pembina Pipeline Corp.	1.4

Top long positions as a percentage of total net asset value **48.6**

Top 25 Short Positions

Issuer	% of NAV
Euro BTP Futures*	(0.0)

Top short positions as a percentage of total net asset value **(0.0)**

Total net asset value of the Fund **\$672.1 million**

* Notional principal values represent -0.2% of NAV for Euro BTP Futures.

** Notional principal values represent 2.2% of NAV for purchased currency options.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

