

# MACKENZIE INCOME FUND

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	67.7
Bonds	67.7
Purchased options*	0.1
Written options*	(0.0)
Short bond futures**	(0.1)
Equities	30.3
Other assets (liabilities)	1.1
Cash and short-term investments	0.7
Private funds	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	64.9
United States	23.1
Other	3.4
Other assets (liabilities)	1.1
Switzerland	1.0
United Kingdom	0.9
Germany	0.9
China	0.8
Japan	0.7
Netherlands	0.7
Cash and short-term investments	0.7
France	0.6
Ireland	0.5
Mexico	0.4
Australia	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	33.0
Provincial bonds	14.1
Federal bonds	13.3
Financials	9.0
Foreign government bonds	4.0
Information technology	3.6
Energy	3.4
Industrials	3.1
Term loans	2.8
Materials	2.6
Consumer staples	2.3
Health care	2.2
Other	2.0
Consumer discretionary	1.6
Communication services	1.2
Other assets (liabilities)	1.1
Cash and short-term investments	0.7

EFFECTIVE NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	82.5
U.S. dollar	11.4
Other	4.6
Euro	1.5

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

### TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Government of Canada 1.50% 12-01-2031	7.7
Province of Ontario 3.75% 06-02-2032	2.8
Government of Canada 1.50% 06-01-2031	1.9
United States Treasury 2.25% 02-15-2052	1.7
Mackenzie North American Corporate Bond Fund Series R	1.6
Royal Bank of Canada	1.4
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.4
United States Treasury 2.38% 02-15-2042	1.4
Province of Alberta 3.10% 06-01-2050	1.3
Province of Ontario 2.55% 12-02-2052	1.2
Province of Quebec 3.10% 12-01-2051	1.2
Province of British Columbia 1.55% 06-18-2031	1.1
Mackenzie Credit Absolute Return Fund Series R	1.0
Province of Ontario 1.90% 12-02-2051	0.9
Mackenzie Canadian Aggregate Bond Index ETF	0.7
Province of Alberta 2.95% 06-01-2052	0.7
Province of Quebec 1.50% 09-01-2031	0.7
Sun Life Financial Inc.	0.7
The Toronto-Dominion Bank	0.7
Canadian Pacific Railway Ltd.	0.7
Intact Financial Corp.	0.6
Bank of Montreal	0.6
Canadian National Railway Co.	0.6
Province of British Columbia 2.95% 06-18-2050	0.6
The Bank of Nova Scotia	0.5

<b>Top long positions as a percentage of total net asset value</b>	<b>33.7</b>
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### TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Euro-Bobl Futures	(0.1)
iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$70.00 Exp. 07-15-2022	(0.0)
Invesco Senior Loan ETF Written Put Option @ \$19.00 Exp. 07-15-2022	(0.0)
Euro-Schatz Futures	0.0
Japan 10-Year Government Bond Futures	0.0

<b>Top short positions as a percentage of total net asset value</b>	<b>(0.1)</b>
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<b>Total net asset value of the Fund</b>	<b>\$1.5 billion</b>
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\* Notional values represent 3.1% of NAV for purchased options and -3.0% of NAV for written options.

\*\* Notional values represent -30.4% of NAV for short bond futures.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

