

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	95.8
Mutual funds	3.3
Cash and short-term investments	0.8
Other assets (liabilities)	0.1

Regional Allocation	% of NAV
United States	64.0
Canada	5.3
Other Europe	4.7
United Kingdom	2.9
Germany	2.9
Other	2.8
Hong Kong	2.0
South Korea	1.9
Japan	1.9
Switzerland	1.9
Netherlands	1.8
Sweden	1.8
France	1.7
China	1.6
Australia	1.6
Cash and short-term investments	0.8
Other assets (liabilities)	0.1

Sector Allocation	% of NAV
Information technology	25.0
Financials	13.3
Health care	12.5
Consumer discretionary	11.0
Consumer staples	9.6
Industrials	7.5
Communication services	6.7
Utilities	5.7
Mutual funds	3.3
Materials	2.0
Energy	1.7
Real estate	0.8
Cash and short-term investments	0.8
Other assets (liabilities)	0.1

Net Currency Exposure	% of NAV
U.S. dollar	55.1
Japanese yen	11.5
Euro	9.6
British pound	6.7
Other	5.7
Canadian dollar	4.4
Hong Kong dollar	2.8
Australian dollar	2.3
South Korean won	1.9

Top 25 Positions

Issuer/Underlying Fund	% of NAV
Apple Inc.	3.9
Microsoft Corp.	3.4
Mackenzie Global Long/Short Equity Alpha Fund Series R	3.3
Amazon.com Inc.	3.1
MasterCard Inc.	1.4
Costco Wholesale Corp.	1.3
HelloFresh SE	1.2
S&P Global Inc.	1.2
Wal-Mart Stores Inc.	1.1
Facebook Inc.	1.1
Accenture PLC	1.0
Prudential Financial Inc.	1.0
Autodesk Inc.	1.0
ASM International NV	0.9
Roche Holding AG	0.9
Daelim Industrial Co. Ltd.	0.9
IDEXX Laboratories Inc.	0.9
CK Hutchison Holdings Ltd.	0.9
Kingfisher PLC	0.9
Kobe Bussan Co. Ltd.	0.9
Endesa SA	0.9
PCCW Ltd.	0.9
Samsung Electronics Co. Ltd.	0.8
Intel Corp.	0.8
Alibaba Group Holding Ltd.	0.8

Top long positions as a percentage of total net asset value **34.5**

Total net asset value of the Fund **\$140.7 million**

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.