

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Bonds	89.1
<i>Bonds</i>	89.1
<i>Short futures*</i>	(0.0)
Cash and short-term investments	7.5
Equities	2.1
Exchange-traded funds/notes	1.0
Other assets (liabilities)	0.3
Purchased currency options**	0.0

Regional Allocation	% of NAV
Canada	51.7
United States	33.8
Cash and short-term investments	7.5
United Kingdom	1.4
Israel	0.8
Other	0.8
Netherlands	0.6
France	0.6
Luxembourg	0.5
Ireland	0.5
Zambia	0.4
Brazil	0.4
Australia	0.3
Other assets (liabilities)	0.3
Cayman Islands	0.2
Colombia	0.2

Sector Allocation	% of NAV
Corporate bonds – Energy	19.3
Corporate bonds – Media	10.0
Corporate bonds – Retail	9.9
Corporate bonds – Telecommunications	8.0
Cash and short-term investments	7.5
Corporate bonds – Healthcare	7.4
Corporate bonds – Basic industry	6.8
Other	6.3
Corporate bonds – Capital goods	5.7
Term loans	5.2
Corporate bonds – services	2.6
Corporate bonds – Utility	2.6
Corporate bonds – Technology and electronics	2.4
Corporate bonds – Consumer goods	2.3
Corporate bonds – Financial services	2.2
Corporate bonds – Automotive	1.5
Other assets (liabilities)	0.3

Net Currency Exposure	% of NAV
Canadian dollar	85.7
U.S. dollar	14.3

Top 25 Long Positions

Issuer	% of NAV
Cash and short-term investments	7.5
Vidéotron Ltée 5.63% 06-15-2025 Callable 2025	2.0
Parkland Fuel Corp. 5.75% 09-16-2024 Callable 2020	1.8
Brookfield Asset Management Inc. 4.54% 03-31-2023	1.5
Quebecor Media Inc. 6.63% 01-15-2023	1.5
Rogers Communications Inc. 4.00% 06-06-2022	1.5
Bombardier Inc. 8.75% 12-01-2021	1.4
TELUS Corp. 3.35% 03-15-2023 Callable 2022	1.3
Bell Canada Inc. 3.35% 03-22-2023	1.3
Inter Pipeline Ltd. 3.776% 05-30-2022	1.2
Gibson Energy Inc. 5.25% 07-15-2024 Callable 2020	1.2
Superior Plus LP 5.25% 02-27-2024 Callable 2020	1.2
New Red Finance Inc. 5.00% 10-15-2025 Callable 2020	1.2
Alimentation Couche-Tard Inc. 3.899% 11-01-2022 Callable	1.1
MEG Energy Corp. 7.13% 02-01-2027 Callable 2023	1.1
Keyera Corp. F/R 06-13-2079 Callable 2029	1.1
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.1
TransCanada Trust F/R 05-18-2077 Callable 2027	1.1
CCO Holdings LLC 5.38% 06-01-2029 Callable 2024	1.0
Intertape Polymer Group Inc. 7.00% 10-15-2026 Callable 2021	1.0
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	1.0
NOVA Chemicals Corp. 5.25% 08-01-2023 Callable 2020	1.0
Paramount Resources Ltd. 6.88% 06-30-2023 Callable 2020	1.0
Arterra Wines Canada Inc. Term Loan B1 1st Lien F/R 12-15-2023	0.9
Cogeco Communications Inc. 4.175% 05-26-2023 Callable	0.9

Top long positions as a percentage of total net asset value **36.9**

Top 25 Short Positions

Issuer	% of NAV
Euro BTP Futures*	(0.0)

Top short positions as a percentage of total net asset value **(0.0)**

Total net asset value of the Fund **\$419.3 million**

* Notional principal values represent –0.6% of NAV for Euro BTP Futures.

** Notional principal values represent 17.8% of NAV for purchased currency options.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

