

# MACKENZIE GLOBAL SMALL-MID CAP EQUITY CLASS

(Formerly Mackenzie Global Small Cap Class)

GLOBAL EQUITY FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Equities	97.8
Cash and short-term investments	2.2

<b>Effective Regional Allocation</b>	<b>% of NAV</b>
United States	47.9
Japan	11.3
Other	9.2
France	5.3
United Kingdom	4.9
Germany	2.7
Australia	2.5
Italy	2.4
Switzerland	2.2
Cash and short-term investments	2.2
Sweden	2.0
Denmark	1.7
Ireland	1.5
Spain	1.4
India	1.4
Hong Kong	1.4

<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Information technology	21.2
Industrials	20.5
Health care	14.2
Financials	13.1
Consumer discretionary	9.1
Consumer staples	5.6
Materials	5.0
Real estate	3.9
Communication services	3.3
Cash and short-term investments	2.2
Utilities	1.2
Energy	0.7

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund's foreign currency exposure was not hedged at the end of the period.

### Top 25 Positions

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Mackenzie US Mid Cap Opportunities Fund Series R	46.5
Mackenzie European Small-Mid Cap Fund Series R	27.4
Mackenzie Asian Small-Mid Cap Fund Series R	21.1
Mackenzie Global Long/Short Equity Alpha Fund Series R	3.3
Mackenzie US Small Cap Fund Series R	1.4
Best World International Ltd.	0.5

<b>Top long positions as a percentage of total net asset value</b>	<b>100.2</b>
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<b>Total net asset value of the Fund</b>	<b>\$23.0 million</b>
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments