

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	98.9
Cash and short-term investments	1.4
Other assets (liabilities)	(0.3)

Regional Allocation	% of NAV
China	39.5
Taiwan	16.6
South Korea	14.2
India	7.5
Brazil	5.0
Russia	3.4
South Africa	2.4
Saudi Arabia	2.2
Malaysia	1.6
Other	1.6
Cash and short-term investments	1.4
Indonesia	1.2
United Arab Emirates	1.2
Philippines	1.2
Mexico	0.8
Turkey	0.5
Other assets (liabilities)	(0.3)

Sector Allocation	% of NAV
Information technology	18.7
Financials	17.3
Consumer discretionary	15.7
Communication services	13.7
Materials	8.0
Health care	6.6
Consumer staples	6.5
Industrials	5.3
Energy	4.1
Real estate	1.6
Utilities	1.4
Cash and short-term investments	1.4
Other assets (liabilities)	(0.3)

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions

Issuer	% of NAV
Tencent Holdings Ltd.	6.0
Alibaba Group Holding Ltd.	5.3
Taiwan Semiconductor Manufacturing Co. Ltd.	4.5
Samsung Electronics Co. Ltd.	3.6
China Construction Bank Corp.	2.8
Fubon Financial Holding Co. Ltd.	1.9
Bank of China Ltd.	1.9
Ping An Insurance (Group) Co. of China Ltd.	1.8
Realtek Semiconductor Corp.	1.8
China Mobile Ltd.	1.8
SK Hynix Inc.	1.7
NetEase Inc.	1.6
United Microelectronics Corp.	1.6
Vipshop Holdings Ltd.	1.6
Top Glove Corp. BHD	1.6
Novatek Microelectronics Corp.	1.6
Industrial and Commercial Bank of China Ltd.	1.5
Hyundai Mobis	1.5
Weichai Power Co. Ltd.	1.5
Anhui Conch Cement Co. Ltd.	1.5
China National Building Material Co. Ltd.	1.5
Kia Motors Corp.	1.5
Vale SA	1.4
Mining and Metallurgical Co. Norilsk Nickel OJSC	1.4
Old Mutual Ltd.	1.4

Top long positions as a percentage of total net asset value **54.3**

Total net asset value of the Fund **\$150.6 million**

The Fund held no short positions at the end of the period.
The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.