

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	98.3
Cash and short-term investments	1.4
Other assets (liabilities)	0.3

Regional Allocation	% of NAV
United States	57.2
Switzerland	7.9
Netherlands	6.4
Germany	5.3
Sweden	4.7
France	4.7
China	3.3
Hong Kong	3.1
Ireland	2.8
South Korea	1.5
Cash and short-term investments	1.4
Canada	1.4
Other assets (liabilities)	0.3

Sector Allocation	% of NAV
Information technology	25.8
Industrials	20.7
Health care	18.7
Financials	10.9
Consumer staples	6.5
Consumer discretionary	6.2
Materials	4.8
Communication services	4.7
Cash and short-term investments	1.4
Other assets (liabilities)	0.3

Net Currency Exposure	% of NAV
U.S. dollar	44.3
Canadian dollar	21.4
Euro	16.5
Hong Kong dollar	6.5
Swiss franc	5.1
Swedish krona	4.7
South Korean won	1.5

Top 25 Positions

Issuer	% of NAV
Microsoft Corp.	3.9
Amazon.com Inc.	3.7
Accenture PLC	3.4
Wolters Kluwer NV	3.4
Synopsys Inc.	3.4
Tencent Holdings Ltd.	3.3
SAP AG	3.3
Hexagon AB	3.2
Schneider Electric SE	3.2
Techtronic Industries Co. Ltd.	3.1
Koninklijke Philips NV	2.9
Adobe Systems Inc.	2.9
Baxter International Inc.	2.8
Aon PLC	2.8
Alcon Inc.	2.8
Sika AG	2.8
Danaher Corp.	2.7
The Progressive Corp.	2.6
The Procter & Gamble Co.	2.6
The Home Depot Inc.	2.5
Keysight Technologies Inc.	2.4
S&P Global Inc.	2.4
Trane Technologies PLC	2.4
SGS SA ⁽¹⁾	2.4
Varian Medical Systems Inc.	2.0

Top long positions as a percentage of total net asset value **72.9**

Total net asset value of the Fund **\$875.9 million**

(1) The issuer of this security is related to Mackenzie Financial Corporation.

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

