

MACKENZIE US SMALL-MID CAP GROWTH CURRENCY NEUTRAL CLASS

(Formerly Mackenzie US Mid Cap Growth Currency Neutral Class)

US EQUITY FUND

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	96.9
Other assets (liabilities)	1.6
Cash and short-term investments	1.5

Regional Allocation	% of NAV
United States	94.4
Ireland	2.5
Other assets (liabilities)	1.6
Cash and short-term investments	1.5

Sector Allocation	% of NAV
Information technology	33.8
Health care	18.9
Industrials	18.3
Financials	12.1
Consumer discretionary	9.7
Consumer staples	2.5
Real estate	1.6
Other assets (liabilities)	1.6
Cash and short-term investments	1.5

Net Currency Exposure	% of NAV
Canadian dollar	99.9
U.S. dollar	0.1

Top 25 Positions

Issuer	% of NAV
The Progressive Corp.	4.5
A.O. Smith Corp.	4.2
Syneos Health Inc.	4.0
Gartner Inc.	3.9
Wabtec Corp.	3.8
Dentsply Sirona Inc.	3.8
Dolby Laboratories Inc.	3.8
Carter's Inc.	3.7
Markel Corp.	3.6
Xilinx Inc.	3.5
MAXIMUS Inc.	3.5
Premier Inc.	3.4
Equifax Inc.	3.4
Tenable Holdings Inc.	3.4
ExlService Holdings Inc.	3.1
Polo Ralph Lauren Corp.	3.0
Healthcare Services Group Inc.	2.9
Frontdoor Inc.	2.8
Waters Corp.	2.6
Pluralsight Inc.	2.5
Glanbia PLC	2.5
Signature Bank	2.3
CommVault Systems Inc.	2.2
Cognex Corp.	2.1
HMS Holdings Corp.	2.1

**Top long positions as a percentage
of total net asset value** **80.6**

Total net asset value of the Fund **\$397.0 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments