

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	97.8
Cash and short-term investments	1.5
Mutual funds	0.6
Other assets (liabilities)	0.1

Regional Allocation	% of NAV
United States	49.4
Switzerland	6.4
United Kingdom	6.3
France	5.7
Germany	5.6
Japan	5.3
Netherlands	4.3
China	3.3
Hong Kong	2.4
Ireland	2.4
Denmark	1.9
Taiwan	1.8
Cash and short-term investments	1.5
Other	1.3
Spain	1.2
Sweden	1.1
Other assets (liabilities)	0.1

Sector Allocation	% of NAV
Information technology	20.1
Financials	17.0
Industrials	14.6
Consumer staples	14.6
Health care	12.4
Materials	8.4
Consumer discretionary	7.0
Communication services	2.2
Real estate	1.5
Cash and short-term investments	1.5
Mutual funds	0.6
Other assets (liabilities)	0.1

Net Currency Exposure	% of NAV
U.S. dollar	51.9
Euro	14.9
Canadian dollar	7.2
Swiss franc	5.5
Japanese yen	5.3
British pound	4.5
Hong Kong dollar	3.9
Taiwanese dollar	1.9
Danish krone	1.9
Chinese yuan	1.2
Swedish krona	1.1
Indian rupee	0.7

Top 25 Positions

Issuer	% of NAV
Microsoft Corp.	3.6
Apple Inc.	2.7
Nestlé SA	2.6
Deutsche Boerse AG	2.6
Roche Holding AG	2.4
Becton, Dickinson and Co.	2.4
JPMorgan Chase & Co.	2.3
The Blackstone Group Inc.	2.2
Johnson & Johnson	2.2
Philip Morris International Inc.	2.1
Novo Nordisk AS	1.9
The Sherwin-Williams Co.	1.9
Taiwan Semiconductor Manufacturing Co. Ltd.	1.8
Visa Inc.	1.8
Texas Instruments Inc.	1.7
Koninklijke Philips NV	1.7
Moody's Corp.	1.7
CME Group Inc.	1.6
Altria Group Inc.	1.6
Equifax Inc.	1.6
Lockheed Martin Corp.	1.6
Hong Kong Exchanges and Clearing Ltd.	1.6
3M Co.	1.6
Broadcom Inc.	1.6
Vonovia SE	1.5

Top long positions as a percentage of total net asset value **50.3**

Total net asset value of the Fund **\$3.2 billion**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

