

**Quarterly Portfolio Disclosure**

As of June 30, 2020

**Summary of Investment Portfolio of the Underlying Fund\***

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Bond	46.2
<i>Bond</i>	45.7
<i>Long future**</i>	0.5
<i>Short future†</i>	(0.0)
Equities	43.8
<i>Equities</i>	38.3
<i>Long future††</i>	5.5
<i>Short future§</i>	(0.0)
Cash and short-term investments	5.7
Mutual funds	2.4
Other assets (liabilities)	1.9

<b>Effective Regional Allocation</b>	<b>% of NAV</b>
Canada	54.6
United States	24.7
Cash and short-term investments	5.7
Other	5.5
Other assets (liabilities)	1.9
United Kingdom	1.2
Japan	1.2
China	0.9
Germany	0.8
France	0.7
Switzerland	0.6
Netherlands	0.6
South Korea	0.5
Australia	0.4
Taiwan	0.4
Indonesia	0.3

<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	23.9
Financials	9.7
Other	9.3
Federal bonds	8.9
Provincial bonds	6.1
Foreign government bonds	5.7
Cash and short-term investments	5.7
Information technology	5.2
Industrials	4.3
Materials	4.1
Health care	2.9
Consumer staples	2.8
Energy	2.7
Mutual funds	2.4
Communication services	2.3
Consumer discretionary	2.1
Other assets (liabilities)	1.9

<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	81.8
U.S. dollar	17.7
British pound	1.4
Other	(0.9)

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

**Top 25 Long Positions of the Underlying Fund\***

<b>Issuer/Underlying Funds</b>	<b>% of NAV</b>
Symmetry Canadian Equity Fund Series R	24.8
Symmetry Canadian Bond Fund Series R	23.8
Symmetry Global Bond Fund Series R	8.9
Symmetry US Equity Fund Series R	6.4
Symmetry Comprehensive Equity Fund Series R	5.2
Mackenzie North American Corporate Bond Fund Series R	4.8
Vanguard Value ETF	3.1
iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.9
Mackenzie Sovereign Bond Fund Series R	2.4
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	1.9
Mackenzie Multi-Strategy Absolute Return Fund Series R	1.9
Cash and short-term investments	1.7
Mackenzie Global Macro Fund Series R	1.6
Mackenzie Canadian Equity Index ETF	1.3
Mackenzie Global Inflation-Linked Fund Series R	1.2
Mackenzie Global Dividend Fund Series R	1.1
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	0.9
Mackenzie Emerging Markets Small Cap Fund Series R	0.9
Mackenzie International Quantitative Large Cap Fund Series R	0.8
Mackenzie Emerging Markets Large Cap Fund Series R	0.6
Symmetry Low Volatility Fund Series R	0.4
Mackenzie Broad Risk Premia Collection Fund Series R	0.4
Mackenzie International Dividend Fund Series R	0.4
Mackenzie Enhanced Equity Risk Premia Fund Series R	0.2
Mackenzie US Quantitative Large Cap Fund Series R	0.2

**Top long positions as a percentage of total net asset value** **97.8**

\* The Fund is currently fully invested in Symmetry Balanced Portfolio (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

\*\* Notional principal values represent, 0.0% of NAV for Long Gilt Futures and 0.3% of NAV for Canadian 10-Year Bond Futures.

† Notional principal values represent –2.0% of NAV for U.S. Treasury Note 10-Year Futures, –0.1% of NAV for Euro-Bund Futures and –0.0% of NAV for 10-Year Commonwealth Treasury Bond Futures.

†† Notional principal values represent 5.1% of NAV for S&P/TSX 60 Index Futures, 0.0% of NAV for FTSE 100 Index Futures, 0.4% of NAV for Euro STOXX 50 Futures and 0.0% of NAV for Yen-Denominated Nikkei 225 Futures

§ Notional principal values represent –0.6% of NAV for S&P 500 E-mini Futures and –0.4% of NAV for Mini MSCI Emerging Markets Index Futures.

# SYMMETRY BALANCED PORTFOLIO CLASS

MANAGED ASSET PORTFOLIO

## Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2020

### Top 25 Short Positions of the Underlying Fund\*

Issuer	% of NAV
S&P 500 E-mini Futures <sup>§</sup>	(0.0)
Mini MSCI Emerging Markets Index Futures <sup>§</sup>	(0.0)
U.S. Treasury Note 10-Year Futures <sup>†</sup>	(0.0)
Euro-Bund Futures <sup>†</sup>	(0.0)
10-Year Commonwealth Treasury Bond Futures <sup>†</sup>	(0.0)
<b>Top short positions as a percentage of total net asset value</b>	<b>(0.0)</b>
<b>Total net asset value of the Underlying Fund</b>	<b>\$2.2 billion</b>
<b>Total net asset value of the Fund</b>	<b>\$467.1 million</b>

*The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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