

SYMMETRY CONSERVATIVE PORTFOLIO CLASS

MANAGED ASSET PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio of the Underlying Fund*

Effective Portfolio Allocation	% of NAV
Bonds	59.6
<i>Bonds</i>	54.9
<i>Long futures**</i>	4.5
<i>Short futures†</i>	0.2
Equities	29.5
<i>Equities</i>	25.1
<i>Long future††</i>	4.4
Cash and short-term investments§	4.8
Mutual funds	4.5
Other assets (liabilities)	1.6

Effective Regional Allocation	% of NAV
Canada	55.8
United States	23.3
Other	6.1
Cash and short-term investments§	4.8
Other assets (liabilities)	1.6
United Kingdom	1.4
Japan	1.2
Margins	1.1
China	0.8
Germany	0.8
France	0.6
Switzerland	0.6
Netherlands	0.6
Australia	0.5
South Korea	0.3
Taiwan	0.3
Indonesia	0.2

Effective Sector Allocation	% of NAV
Corporate bonds	29.5
Federal bonds	13.1
Other	9.7
Provincial bonds	7.9
Financials	5.8
Foreign government bonds	5.1
Cash and short-term investments§	4.8
Mutual funds	4.5
Information technology	4.0
Industrials	2.8
Materials	2.5
Health care	2.1
Consumer staples	1.8
Consumer discretionary	1.7
Communication services	1.6
Other assets (liabilities)	1.6
Energy	1.5

Effective Net Currency Exposure	% of NAV
Canadian dollar	84.7
U.S. dollar	13.2
British pound	1.3
Other	0.8

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

Top 25 Long Positions of the Underlying Fund*

Issuer/Underlying Funds	% of NAV
Symmetry Canadian Bond Fund Series R	31.1
Symmetry Canadian Equity Fund Series R	12.8
Symmetry Global Bond Fund Series R	10.1
Symmetry US Equity Fund Series R	5.9
Mackenzie North American Corporate Bond Fund Series R	5.7
Symmetry Comprehensive Equity Fund Series R	4.9
Mackenzie Canadian Money Market Fund Series R	4.9
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	3.7
Cash and short-term investments	3.4
Mackenzie Sovereign Bond Fund Series R	2.9
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.9
Mackenzie Multi-Strategy Absolute Return Fund Series R	1.4
Mackenzie Global Macro Fund Series R	1.1
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.1
Mackenzie Global Dividend Fund Series R	1.0
Mackenzie International Quantitative Large Cap Fund Series R	0.8
Mackenzie Canadian Equity Index ETF	0.8
Mackenzie Global Inflation-Linked Fund Series R	0.7
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	0.7
Mackenzie Emerging Markets Small Cap Fund Series R	0.6
Mackenzie Emerging Markets Large Cap Fund Series R	0.6
Symmetry Low Volatility Fund Series R	0.5
SPDR Bloomberg Barclays Capital High Yield Bond ETF	0.4
Mackenzie International Dividend Fund Series R	0.3
Mackenzie Broad Risk Premia Collection Fund Series R	0.3

Top long positions as a percentage of total net asset value

97.6

* The Fund is currently fully invested in Symmetry Conservative Portfolio (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

** Notional principal values represent 1.4% of NAV for Long Gilt Futures, 2.7% of NAV for Canadian 10-Year Bond Futures and 0.4% of NAV for Euro-Bund Futures.

† Notional principal values represent -2.1% of NAV for U.S. Treasury Note 10-Year Futures.

†† Notional principal values represent 3.1% of NAV for S&P/TSX 60 Index Futures, 0.1% of NAV for S&P 500 E-mini Futures, 0.0% of NAV for Mini MSCI Emerging Markets Index Futures, 0.0% of NAV for FTSE 100 Index Futures, 0.0% of NAV for Yen-Denominated Nikkei 225 Futures and 1.2% of NAV for Euro STOXX 50 Futures.

§ A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.



MACKENZIE
Investments

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2020

Top 25 Short Positions of the Underlying Fund*

Issuer	% of NAV
U.S. Treasury Note 10-Year Futures [†]	(0.0)
Top short positions as a percentage of total net asset value	(0.0)
Total net asset value of the Underlying Fund	\$1.6 billion
Total net asset value of the Fund	\$474.9 million

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.