# Quarterly Portfolio Disclosure

As of June 30, 2019

## Summary of Investment Portfolio

### Effective Portfolio Allocation % of NAV

- **Equities**: 73.1
- **Equities**: 63.4
- **Long futures\***: 9.8
- **Short futures\** **(0.1)**
- **Bonds**: 19.4
- **Exchange-traded funds/notes**: 5.7
- **Other assets (liabilities)**: 2.2
- **Mutual funds**: 0.7
- **Cash and short-term investments\†**: (1.1)

### Effective Regional Allocation % of NAV

- **Canada**: 35.9
- **United States**: 28.0
- **Other**: 13.4
- **United Kingdom**: 3.7
- **China**: 3.5
- **Japan**: 2.9
- **Other assets (liabilities)**: 2.2
- **Australia**: 2.0
- **Germany**: 1.9
- **Switzerland**: 1.8
- **South Korea**: 1.4
- **Taiwan**: 1.3
- **France**: 1.2
- **Netherlands**: 1.0
- **Sweden**: 0.9
- **Cash and short-term investments\†**: (1.1)

### Effective Sector Allocation % of NAV

- **Financials**: 14.2
- **Other equities futures**: 9.8
- **Corporate bonds**: 9.2
- **Industrials**: 8.4
- **Information technology**: 7.6
- **Other**: 7.0
- **Federal bonds**: 6.0
- **Exchange-traded funds/notes**: 5.7
- **Consumer discretionary**: 5.6
- **Health care**: 5.1
- **Consumer staples**: 4.9
- **Materials**: 4.8
- **Energy**: 4.2
- **Communication services**: 3.5
- **Real estate**: 2.9
- **Other assets (liabilities)**: 2.2
- **Cash and short-term investments\†**: (1.1)

### Effective Net Currency Exposure % of NAV

- **Canadian dollar**: 51.5
- **U.S. dollar**: 23.3
- **Other**: 10.4
- **British pound**: 7.2
- **Hong Kong dollar**: 3.5
- **Swiss franc**: 2.1
- **Australian dollar**: 2.0

## Top 25 Long Holdings

### Issuer/Underlying Fund % of NAV

- Symmetry Comprehensive Equity Fund Series R 18.8
- Symmetry Canadian Equity Fund Series R 16.5
- Symmetry US Equity Fund Series R 16.5
- Symmetry Canadian Bond Fund Series R 11.9
- Symmetry Global Bond Fund Series R 5.4
- Symmetry EAFE Equity Fund Series R 5.3
- Mackenzie Global Dividend Fund Series R 3.2
- Mackenzie Canadian Money Market Fund Series R 2.8
- Vanguard Value ETF 2.7
- Cash and short-term investments\† 2.6
- Mackenzie Multi-Strategy Absolute Return Fund Series R 2.5
- Mackenzie Emerging Markets Small Cap Fund Series R 2.3
- Mackenzie Emerging Markets Large Cap Fund Series R 2.1
- Symmetry Low Volatility Fund Series R 1.8
- Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged) 1.4
- Mackenzie Global Macro Fund Series R 0.7
- Mackenzie Sovereign Bond Fund Series R 0.6
- Mackenzie Global Inflation-Linked Fund Series R 0.6
- Mackenzie Enhanced Equity Risk Premia Fund Series R 0.5
- Mackenzie Enhanced Fixed Income Risk Premia Fund Series R 0.3
- Euro STOXX 50 Futures\* 0.1
- S&P 500 E-mini Futures\* 0.0
- Russell 2000 Index Mini Futures\* 0.0
- S&P/TSX 60 Index Futures\* 0.0
- FTSE 100 Index Futures\* 0.0

**Top long positions as a percentage of total net asset value**: 98.6

\* Notional principal values represent 5.2% of NAV for Euro STOXX 50 Futures, 2.3% of NAV for S&P 500 E-mini Futures, 0.3% of NAV for Russell 2000 Index Mini Futures, 0.9% of NAV for S&P/TSX 60 Index Futures and 1.1% of NAV for FTSE 100 Index Futures.

\** Notional principal values represent –2.8% of NAV for Mini MSCI Emerging Markets Index Futures.

\† A portion of the Fund’s effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.
### Quarterly Portfolio Disclosure (cont’d)

As of June 30, 2019

#### Top 25 Short Holdings

<table>
<thead>
<tr>
<th>Issuer</th>
<th>% of NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mini MSCI Emerging Markets Index Futures**</td>
<td>(0.1)</td>
</tr>
</tbody>
</table>

Top short positions as a percentage of total net asset value: (0.1)

Total net asset value of the Fund: $858.3 million

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund’s fiscal year-end, when they are available within 90 days.