

# SYMMETRY CONSERVATIVE INCOME PORTFOLIO CLASS

MANAGED ASSET PORTFOLIO

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio of the Underlying Fund\*

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	68.9
<i>Bonds</i>	65.5
<i>Long future**</i>	3.4
<i>Short future†</i>	(0.0)
Equities	22.8
<i>Equities</i>	18.9
<i>Long future††</i>	3.9
<i>Short future§</i>	(0.0)
Cash and short-term investments <sup>§§</sup>	5.0
Mutual funds	1.8
Other assets (liabilities)	1.5
<b>Effective Regional Allocation</b>	<b>% of NAV</b>
Canada	53.9
United States	25.8
Cash and short-term investments <sup>§§</sup>	5.0
Other	4.8
Germany	1.9
Other assets (liabilities)	1.5
United Kingdom	1.3
Japan	1.0
Margins	0.9
France	0.8
China	0.7
Netherlands	0.5
Switzerland	0.5
Australia	0.4
Indonesia	0.4
Brazil	0.3
South Korea	0.3
<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	33.8
Federal bonds	16.7
Other	8.5
Provincial bonds	7.8
Foreign government bonds	7.0
Cash and short-term investments <sup>§§</sup>	5.0
Financials	4.4
Information technology	2.9
Industrials	2.1
Materials	1.9
Mutual funds	1.8
Other assets (liabilities)	1.5
Health care	1.5
Consumer staples	1.4
Consumer discretionary	1.3
Communication services	1.2
Energy	1.2
<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	85.3
U.S. dollar	12.7
British pound	1.2
Other	0.8

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

### Top 25 Long Positions of the Underlying Fund\*

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Symmetry Canadian Bond Fund Series R	30.4
Symmetry Global Bond Fund Series R	17.0
Symmetry Canadian Equity Fund Series R	9.6
Mackenzie North American Corporate Bond Fund Series R	6.8
Cash and short-term investments	4.5
Symmetry US Equity Fund Series R	4.3
iShares iBoxx \$ Investment Grade Corporate Bond ETF	4.0
Symmetry Comprehensive Equity Fund Series R	3.6
Mackenzie Canadian Money Market Fund Series R	3.3
Mackenzie Global Inflation-Linked Fund Series R	2.7
Mackenzie Sovereign Bond Fund Series R	2.4
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	1.2
Mackenzie Multi-Strategy Absolute Return Fund Series R	1.0
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	1.0
Mackenzie Global Macro Fund Series R	0.9
SPDR Bloomberg Barclays Capital High Yield Bond ETF	0.8
Mackenzie Global Dividend Fund Series R	0.8
Mackenzie Canadian Equity Index ETF	0.8
Mackenzie International Quantitative Large Cap Fund Series R	0.6
Mackenzie Emerging Markets Small Cap Fund Series R	0.6
Mackenzie Emerging Markets Large Cap Fund Series R	0.5
Symmetry Low Volatility Fund Series R	0.4
Mackenzie Broad Risk Premia Collection Fund Series R	0.3
Mackenzie Floating Rate Income Fund Series R	0.3
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	0.3

### Top long positions as a percentage of total net asset value

**98.1**

\* The Fund is currently fully invested in Symmetry Conservative Portfolio (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

\*\* Notional principal values represents 2.4% of NAV for Canadian 10-Year Bond Futures, 0.0% of NAV for Euro-Bund Futures, and 0.9% of NAV for Long Gilt Futures.

† Notional principal values represent -2.3% of NAV for U.S. Treasury Note 10-Year Futures.

†† Notional principal values represent 0.0% of NAV for FTSE 100 Index Futures, 1.0% of NAV for Euro STOXX 50 Futures, 2.8% of NAV for S&P/TSX 60 Index Future and 0.1% of NAV for S&P 500 E-mini Futures.

§ Notional principal values represent -0.1% of NAV for Mini MSCI Emerging Markets Index Futures.

§§ A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.



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MANAGED ASSET PORTFOLIO

## **Quarterly Portfolio Disclosure** (cont'd)

As of June 30, 2020

### **Top 25 Short Positions of the Underlying Fund\***

<b>Issuer</b>	<b>% of NAV</b>
Mini MSCI Emerging Markets Index Futures <sup>§</sup>	(0.0)
U.S. Treasury Note 10-Year Futures <sup>†</sup>	(0.0)
<b>Top short positions as a percentage of total net asset value</b>	<b>(0.0)</b>
<b>Total net asset value of the Underlying Fund</b>	<b>\$1.3 billion</b>
<b>Total net asset value of the Fund</b>	<b>\$576.6 million</b>

*The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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