

MACKENZIE GLOBAL TACTICAL BOND FUND

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.7
<i>Bonds</i>	91.0
<i>Long bond futures*</i>	0.5
<i>Short bond futures*</i>	0.2
<i>Purchased options**</i>	0.0
Exchange-traded funds/notes	3.5
Other assets (liabilities)	1.9
Equities	1.5
Private funds	0.7
Mutual funds	0.5
Cash and short-term investments	0.2
Purchased currency options [†]	0.0
Written currency options [†]	(0.0)

REGIONAL ALLOCATION	% OF NAV
United States	44.7
Canada	28.8
Mexico	6.0
Israel	3.6
Other	3.4
Germany	3.3
Other assets (liabilities)	1.9
Brazil	1.8
United Kingdom	1.6
China	1.3
Chile	1.0
Bahamas	1.0
Netherlands	0.7
Norway	0.7
Cash and short-term investments	0.2

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	42.9
Corporate bonds	36.3
Federal bonds	6.0
Term loans	4.7
Exchange-traded funds/notes	3.5
Other assets (liabilities)	1.9
Financials	1.4
Provincial bonds	0.9
Private funds	0.7
Supra-national bonds	0.6
Mutual funds	0.5
Cash and short-term investments	0.2
Other	0.2
Municipal bonds	0.1
Communication services	0.1

NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	102.1
Brazilian real	1.4
Japanese yen	(0.7)
Other	(0.7)
Swiss franc	(0.8)
Euro	(1.3)

* Notional values represent 0.5% of NAV for long bond futures and -96.9% of NAV for short bond futures.

** Notional values represent 2.1% of NAV for purchased options.

† Notional values represent 22.1% of NAV for purchased currency options and -18.1% of NAV for written currency options.



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Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2022

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
United States Treasury 0.13% 01-15-2032 Inflation Indexed	5.1
Government of Canada 1.75% 12-01-2053	5.0
United States Treasury 0.13% 02-15-2052 Inflation Indexed	4.1
Government of Israel 0% 11-02-2022	3.6
United States Treasury 0.13% 01-15-2031 Inflation Indexed	3.5
United States Treasury 0.13% 04-15-2027 Inflation Indexed	3.5
United States Treasury 0.50% 04-15-2024 Inflation Indexed	2.9
Mackenzie Emerging Markets Local Currency Bond Index ETF	2.2
United States Treasury 0.13% 10-15-2026 Inflation Indexed	2.1
Government of Germany 0% 08-15-2052	1.9
United States Treasury 0.25% 07-15-2029 Inflation Indexed	1.9
Government of Mexico 8.00% 11-07-2047	1.5
Deutsche Bundesrepublik 0.10% 04-15-2046 Inflation Indexed	1.3
United States Treasury 0.25% 02-15-2050 Inflation Indexed	1.2
Microsoft Corp. 2.53% 06-01-2050	1.1
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.1
Apple Inc. 2.51% 08-19-2024 Callable 2024	1.1
United States Treasury 0.13% 01-15-2023 Inflation Indexed	1.1
Heathrow Funding Ltd. 3.40% 03-08-2028	1.1
United States Treasury 1.88% 11-15-2051	1.0
United States Treasury 0.13% 02-15-2051 Inflation Indexed	1.0
Government of Brazil 10.00% 01-01-2029	0.9
Government of Mexico 7.75% 05-29-2031	0.8
Government of Mexico 2.66% 05-24-2031	0.8
Mackenzie Global Sustainable Bond ETF	0.8
Top long positions as a percentage of total net asset value	50.6

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
U.S. 5-Year Note Futures	(0.0)
Currency Put Option JPY/USD 07-06-2022 Strike \$131.50	(0.0)
Currency Put Option BRL/USD 08-05-2022 Strike \$4.60	(0.0)
Euro-Schatz Futures	0.0
Euro BTP Futures	0.0
Japan 10-Year Government Bond Futures	0.1
Euro-Bobl Futures	0.1
Top short positions as a percentage of total net asset value	0.2
Total net asset value of the Fund	\$294.0 million

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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