

# MACKENZIE INVESTMENT GRADE FLOATING RATE FUND

FIXED INCOME FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	93.8
Cash and short-term investments	4.9
Equities	0.9
Other assets (liabilities)	0.4
Purchased currency options*	0.0

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	63.1
United States	28.0
Cash and short-term investments	4.9
United Kingdom	3.6
Other assets (liabilities)	0.4

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	52.0
Provincial bonds	22.9
Federal bonds	10.1
Foreign government bonds	5.4
Cash and short-term investments	4.9
Term loans	3.0
Other assets (liabilities)	0.4
Mortgage backed	0.4
Utilities	0.4
Energy	0.3
Financials	0.2

<b>Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	99.3
U.S. dollar	0.7

### Top 25 Positions

<b>Issuer</b>	<b>% of NAV</b>
Province of Quebec F/R 10-13-2024	12.4
Province of Ontario F/R 08-21-2023	10.1
Canada Housing Trust F/R 03-15-2024	8.3
United States Treasury 0.50% 04-15-2024 Inflation Indexed	5.4
The Toronto-Dominion Bank F/R 09-17-2020	5.4
Cash and short-term investments	4.9
HSBC Bank Canada 2.17% 06-29-2022	4.8
John Deere Canada Funding Inc. F/R 09-21-2020	4.6
Charter Communications Operating LLC F/R 02-01-2024 Callable 2024	3.7
AT&T Inc. F/R 06-12-2024	3.7
GlaxoSmithKline Capital PLC F/R 05-14-2021	3.6
Bank of America Corp. F/R 04-24-2022 Callable 2021	3.5
Bruce Power LP 2.84% 06-23-2021	3.1
Fédération des Caisses Desjardins du Québec F/R 12-17-2020	3.0
AltaLink LP 3.62% 09-17-2020	2.8
Bank of Montreal 2.27% 07-11-2022	2.7
The Goldman Sachs Group Inc. F/R 07-27-2022 Callable 2021	2.4
Bell Canada Inc. 2.00% 10-01-2021	1.9
Canada Housing Trust F/R 09-15-2023	1.8
Cards II Trust 2.16% 10-15-2020	1.4
Ventas Inc. F/R 11-12-2021	0.8
Canadian Imperial Bank of Commerce 2.90% 09-14-2021	0.8
Fortified Trust 2.34% 01-23-2023	0.5
EPCOR Utilities Inc. 1.95% 07-08-2022	0.5
JPMorgan Chase & Co. 3.19% 03-05-2021	0.4

**Top long positions as a percentage  
of total net asset value** **92.5**

**Total net asset value of the Fund** **\$32.7 million**

\* Notional principal values represent 2.1% of NAV for purchased currency options.  
The Fund held no short positions at the end of the period.  
The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.