

MACKENZIE US DIVIDEND FUND

Quarterly Portfolio Disclosure

As of June 30, 2021

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.4
Cash and short-term investments	0.6

Regional Allocation	% of NAV
United States	94.7
Ireland	4.7
Cash and short-term investments	0.6

Sector Allocation	% of NAV
Financials	23.0
Information technology	15.6
Industrials	14.1
Consumer discretionary	9.4
Energy	9.2
Health care	8.1
Communication services	8.0
Materials	6.1
Consumer staples	4.9
Real estate	1.0
Cash and short-term investments	0.6

Net Currency Exposure	% of NAV
U.S. dollar	90.0
Canadian dollar	10.0

Top 25 Positions

Issuer	% of NAV
The Blackstone Group Inc.	4.2
JPMorgan Chase & Co.	4.1
Alphabet Inc.	4.0
Microsoft Corp.	4.0
Bank of America Corp.	3.9
U.S. Bancorp	3.6
Aon PLC	3.5
Schlumberger Ltd.	3.4
Medtronic PLC	3.1
Marathon Petroleum Corp.	3.1
Corteva Inc.	3.0
Facebook Inc.	2.9
Amazon.com Inc.	2.8
Chevron Corp.	2.8
Equifax Inc.	2.8
AbbVie Inc.	2.7
Stanley Black & Decker Inc.	2.7
Constellation Brands Inc.	2.7
The TJX Companies Inc.	2.7
Booking Holdings Inc.	2.4
MasterCard Inc.	2.3
Union Pacific Corp.	2.3
The Coca-Cola Co.	2.2
Honeywell International Inc.	2.2
Visa Inc.	2.2

**Top long positions as a percentage
of total net asset value** **75.6**

Total net asset value of the Fund **\$55.0 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2021, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments