

MACKENZIE MONTHLY INCOME CONSERVATIVE PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	56.3
<i>Bonds</i>	56.5
<i>Short bond futures*</i>	(0.2)
Equities	33.1
<i>Equities</i>	31.7
<i>Purchased options</i>	1.5
<i>Written options</i>	(0.1)
Cash and short-term investments	4.8
Mutual funds	2.2
Commodities	2.0
Other assets (liabilities)	1.6

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	45.0
United States	34.0
Other	5.7
Cash and short-term investments	4.8
Other assets (liabilities)	1.6
United Kingdom	1.5
Germany	1.3
Australia	1.1
Japan	1.1
France	0.9
Mexico	0.8
Switzerland	0.8
Sweden	0.7
Denmark	0.7

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	25.9
Federal bonds	17.2
Other	7.0
Financials	7.0
Information technology	5.6
Cash and short-term investments	4.8
Provincial bonds	4.4
Foreign government bonds	4.3
Term loans	4.0
Industrials	3.7
Health care	3.6
Consumer discretionary	2.7
Mutual funds	2.2
Energy	2.1
Commodities	2.0
Materials	1.9
Other assets (liabilities)	1.6

EFFECTIVE NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	73.8
U.S. dollar	18.6
Other	5.4
Euro	1.2
Australian dollar	1.0

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Global Equity Income Fund Series R	33.2
Mackenzie Unconstrained Fixed Income Fund Series R	28.8
Mackenzie Canadian Bond Fund Series R	21.6
Mackenzie Sovereign Bond Fund Series R	12.6
Mackenzie Gold Bullion Fund Series R	2.0
Mackenzie Global Inflation-Linked Fund Series R	1.8

Top long positions as a percentage of total net asset value	100.0
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Total net asset value of the Fund **\$1.5 billion**

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments