

MACKENZIE USD GLOBAL STRATEGIC INCOME FUND

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	53.4
Bonds	38.9
<i>Bonds</i>	38.7
<i>Long bond futures*</i>	0.1
<i>Short bond futures*</i>	0.1
<i>Purchased options**</i>	0.0
Cash and short-term investments	3.8
Other assets (liabilities)	1.7
Exchange-traded funds/notes	1.6
Mutual funds	0.4
Private funds	0.2
Purchased currency options [†]	0.0
Written currency options [†]	(0.0)

REGIONAL ALLOCATION	% OF NAV
United States	57.9
Canada	12.0
Other	5.1
Germany	4.0
Cash and short-term investments	3.8
Switzerland	3.6
Netherlands	2.0
Mexico	2.0
France	1.9
Japan	1.9
Other assets (liabilities)	1.7
Ireland	1.4
Hong Kong	1.0
United Kingdom	0.9
Denmark	0.8

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	21.7
Corporate bonds	12.7
Financials	10.6
Information technology	9.4
Health care	8.0
Consumer staples	6.5
Industrials	4.2
Energy	4.1
Materials	3.9
Cash and short-term investments	3.8
Consumer discretionary	3.3
Other	2.7
Federal bonds	2.4
Communication services	2.3
Other assets (liabilities)	1.7
Exchange-traded funds/notes	1.6
Real estate	1.1

NET CURRENCY EXPOSURE	% OF NAV
U.S. dollar	80.5
Euro	6.1
Other	3.0
Canadian dollar	2.8
British pound	2.5
Swiss franc	2.0
Japanese yen	1.6
Hong Kong dollar	1.5



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Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2022

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
United States Treasury 0.50% 04-15-2024 Inflation Indexed	4.0
Cash and short-term investments	3.9
United States Treasury 0.13% 01-15-2023 Inflation Indexed	2.7
United States Treasury 0.13% 10-15-2026 Inflation Indexed	2.2
Government of Canada 1.75% 12-01-2053	2.1
United States Treasury 0.13% 01-15-2032 Inflation Indexed	2.0
United States Treasury 0.13% 02-15-2052 Inflation Indexed	1.9
Microsoft Corp.	1.8
Chevron Corp.	1.8
United States Treasury 0.13% 01-15-2031 Inflation Indexed	1.7
AbbVie Inc.	1.6
Marathon Petroleum Corp.	1.6
United States Treasury 0.13% 04-15-2027 Inflation Indexed	1.5
Philip Morris International Inc.	1.4
Johnson & Johnson	1.4
Glencore PLC	1.3
Alphabet Inc.	1.2
The Coca-Cola Co.	1.2
JPMorgan Chase & Co.	1.2
Becton, Dickinson and Co.	1.1
Nestlé SA	1.0
Roche Holding AG	1.0
CME Group Inc.	1.0
Deutsche Boerse AG	1.0
Union Pacific Corp.	1.0
Top long positions as a percentage of total net asset value	42.6

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
U.S. 5-Year Note Futures	(0.0)
Currency Put Option JPY/USD 07-06-2022 Strike \$131.50	(0.0)
Currency Put Option BRL/USD 08-05-2022 Strike \$4.60	(0.0)
Euro-Schatz Futures	0.0
Euro BTP Futures	0.0
Japan 10-Year Government Bond Futures	0.0
Euro-Bobl Futures	0.1
Top short positions as a percentage of total net asset value	0.1
Total net asset value of the Fund	US \$94.0 million

* Notional values represent 0.1% of NAV for long bond futures and -42.1% of NAV for short bond futures.

** Notional values represent 1.2% of NAV for purchased options.

† Notional values represent 9.4% of NAV for purchased currency options and -7.7% of NAV for written currency options.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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