

MACKENZIE USD ULTRA SHORT DURATION INCOME FUND

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	94.7
Cash and short-term investments	7.7
Mutual funds	0.5
Equities	0.1
Other assets (liabilities)	(3.0)

REGIONAL ALLOCATION	% OF NAV
United States	65.1
Canada	20.9
Cash and short-term investments	7.7
United Kingdom	3.0
Germany	3.0
Australia	2.2
Japan	1.0
Luxembourg	0.1
Other assets (liabilities)	(3.0)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	91.8
Cash and short-term investments	7.7
Foreign government bonds	1.9
Term loans	1.0
Mutual funds	0.5
Financials	0.1
Other assets (liabilities)	(3.0)

NET CURRENCY EXPOSURE	% OF NAV
U.S. dollar	102.9
Canadian dollar	(2.9)

TOP 25 POSITIONS

Issuer	% OF NAV
Cash and short-term investments	7.7
AT&T Inc. F/R 03-25-2024	3.5
Mondelez International Inc. 2.13% 09-19-2022	3.5
Citigroup Inc. F/R 09-01-2023 Callable 2022	3.4
Walmart Inc. 2.35% 12-15-2022	3.3
Toyota Motor Credit Corp. 2.63% 01-10-2023	3.2
The Toronto-Dominion Bank F/R 01-06-2023	3.1
Verizon Communications Inc. F/R 03-20-2026	3.0
Royal Bank of Canada 3.70% 10-05-2023	3.0
HSBC Holdings PLC 3.60% 05-25-2023	3.0
Hyundai Capital America 4.13% 06-08-2023	3.0
Bank of Montreal 2.55% 11-06-2022	3.0
American Honda Finance Corp. 2.05% 01-10-2023	3.0
John Deere Financial Inc. F/R 07-10-2023	3.0
Charter Communications Operating LLC F/R 02-01-2024 Callable 2024	3.0
Bank of America Corp. F/R 06-14-2024	2.9
Caterpillar Financial Services Corp. 0.65% 07-07-2023	2.7
Wells Fargo & Co. 3.45% 02-13-2023	2.7
The Goldman Sachs Group Inc. 1.22% 12-06-2023	2.7
The Walt Disney Co. F/R 09-01-2022	2.5
Amazon.com Inc. 0.25% 05-12-2023	2.5
NextEra Energy Capital Holdings Inc. F/R 03-01-2023	2.5
Enbridge Inc. F/R 02-17-2023	2.5
Athene Global Funding 2.80% 05-26-2023	2.5
Morgan Stanley F/R 11-10-2023	2.5

Top long positions as a percentage of total net asset value	77.7
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Total net asset value of the Fund	US\$ 20.0 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments