

MACKENZIE MAXIMUM DIVERSIFICATION US INDEX FUND

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio of the Underlying ETF*

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.7
Other assets (liabilities)	0.3

REGIONAL ALLOCATION	% OF NAV
United States	95.9
China	1.1
Israel	0.7
Sweden	0.6
Switzerland	0.4
Ireland	0.4
Other assets (liabilities)	0.3
Australia	0.2
Netherlands	0.1
United Kingdom	0.1
Bermuda	0.1
Argentina	0.1

SECTOR ALLOCATION	% OF NAV
Health care	30.5
Information technology	16.0
Financials	11.4
Communication services	10.9
Consumer staples	10.3
Consumer discretionary	9.4
Real estate	5.5
Industrials	3.0
Materials	2.2
Other assets (liabilities)	0.3
Energy	0.3
Utilities	0.2

The Fund did not hedge its foreign currency exposure at the end of the period.

TOP 25 POSITIONS OF THE UNDERLYING ETF*	% OF NAV
Issuer	
Eli Lilly and Co.	1.7
Moderna Inc.	1.6
Biogen Inc.	1.6
Pfizer Inc.	1.6
Dollar Tree Inc.	1.5
Johnson & Johnson	1.4
UnitedHealth Group Inc.	1.4
Apple Inc.	1.4
Gilead Sciences Inc.	1.3
Newmont Goldcorp Corp.	1.3
The Kroger Co.	1.3
Church & Dwight Co. Inc.	1.3
Zoom Video Communications Inc.	1.3
Alphabet Inc.	1.2
Merck & Co. Inc.	1.1
Extra Space Storage Inc.	1.1
Yum China Holdings Inc.	1.1
Kellogg Co.	1.1
Alnylam Pharmaceuticals Inc.	1.0
Regeneron Pharmaceuticals Inc.	1.0
The Clorox Co.	1.0
AbbVie Inc.	1.0
Meta Platforms Inc.	0.9
Seagen Inc.	0.8
Snap Inc.	0.8

Top long positions as a percentage of total net asset value	30.8
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Total net asset value of the Underlying ETF	\$148.5 million
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Total net asset value of the Fund	\$42.6 million
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* The Fund is currently fully invested in Mackenzie Maximum Diversification US Index ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit www.mackenzieinvestments.com or www.sedar.com.

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund and the Underlying ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

MACKENZIE MAXIMUM DIVERSIFICATION US INDEX FUND

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2022

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