

# MACKENZIE MAXIMUM DIVERSIFICATION ALL WORLD DEVELOPED EX NORTH AMERICA INDEX FUND

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio of the Underlying ETF\*

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.6
Other assets (liabilities)	0.3
Cash and short-term investments	0.1

REGIONAL ALLOCATION	% OF NAV
Japan	27.6
United Kingdom	12.2
Hong Kong	8.5
Switzerland	7.7
Australia	7.7
Other	7.0
France	7.0
Denmark	4.4
Spain	4.0
Netherlands	3.4
Germany	3.2
Israel	2.7
Luxembourg	1.4
Singapore	1.4
Sweden	1.4
Other assets (liabilities)	0.3
Cash and short-term investments	0.1

SECTOR ALLOCATION	% OF NAV
Health care	23.2
Financials	21.0
Consumer staples	11.4
Communication services	10.3
Industrials	8.2
Real estate	7.9
Consumer discretionary	7.4
Information technology	4.9
Materials	4.0
Utilities	1.0
Other assets (liabilities)	0.3
Energy	0.3
Cash and short-term investments	0.1

The Underlying ETF did not hedge its foreign currency exposure at the end of the period.

TOP 25 POSITIONS OF THE UNDERLYING ETF *	% OF NAV
<b>Issuer</b>	
Roche Holding AG	1.6
Novo Nordisk AS	1.5
AstraZeneca PLC	1.4
Eurofins Scientific	1.3
Novartis AG	1.3
Nexon Co. Ltd.	1.2
The Link Real Estate Investment Trust	1.2
Qiagen NV	1.1
Nestlé SA	1.1
Teva Pharmaceutical Industries Ltd.	1.0
AIA Group Ltd.	1.0
HSBC Holdings PLC	0.9
Pearson PLC	0.9
Israel Chemicals Ltd.	0.8
Fisher & Paykel Healthcare Corp. Ltd.	0.8
Treasury Wine Estates Ltd.	0.8
Chr. Hansen Holding AS	0.8
Sanofi	0.7
GlaxoSmithKline PLC	0.7
Nippon Prologis REIT Inc.	0.7
Nippon Telegraph & Telephone Corp.	0.7
Shimano Inc.	0.7
Grifols SA	0.7
Ocado Group PLC	0.6
Coloplast AS	0.6

<b>Top long positions as a percentage of total net asset value</b>	<b>24.1</b>
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<b>Total net asset value of the Underlying ETF</b>	<b>\$49.9 million</b>
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<b>Total net asset value of the Fund</b>	<b>\$9.9 million</b>
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\* The Fund is currently fully invested in Mackenzie Maximum Diversification All World Developed ex North America Index ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund and the Underlying ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments

## **Quarterly Portfolio Disclosure** (cont'd)

As of June 30, 2022

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