

# MACKENZIE CANADIAN GROWTH BALANCED CLASS

BALANCED FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio of the Underlying Fund\*

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Equities	64.9
Bonds	29.6
Bonds	29.6
Short futures**	(0.0)
Cash and short-term investments	2.9
Mutual funds	1.5
Exchange-traded funds/notes	0.8
Other assets (liabilities)	0.3
Purchased currency options†	0.0

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	59.9
United States	31.7
Cash and short-term investments	2.9
Ireland	2.9
Netherlands	1.4
Other assets (liabilities)	0.3
United Kingdom	0.3
Other	0.2
Australia	0.2
Belgium	0.1
New Zealand	0.1

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	15.1
Financials	13.5
Information technology	11.9
Industrials	10.4
Consumer staples	10.3
Health care	8.4
Provincial bonds	7.8
Communication services	2.9
Cash and short-term investments	2.9
Foreign government bonds	2.8
Federal bonds	2.7
Consumer discretionary	2.6
Materials	2.6
Real estate	2.2
Other	2.1
Mutual funds	1.5
Other assets (liabilities)	0.3

<b>Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	79.3
U.S. dollar	20.1
Euro	0.6

\* The Fund is currently fully invested in Mackenzie Canadian Growth Balanced Fund (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

### Top 25 Long Positions of the Underlying Fund

<b>Issuer</b>	<b>% of NAV</b>
Intact Financial Corp.	3.4
Accenture PLC	3.4
Premium Brands Holdings Corp.	3.0
Keysight Technologies Inc.	3.0
TMX Group Ltd.	2.9
Quebecor Inc.	2.9
Metro Inc.	2.9
Cash and short-term investments	2.9
The Procter & Gamble Co.	2.9
Aon PLC	2.8
Canadian Pacific Railway Ltd.	2.8
Royal Bank of Canada	2.7
Stantec Inc.	2.7
Stella-Jones Inc.	2.6
Baxter International Inc.	2.4
Varian Medical Systems Inc.	2.4
Morneau Shepell Inc.	2.3
FirstService Corp.	2.2
Microsoft Corp.	2.2
Stryker Corp.	2.0
Synopsys Inc.	1.9
Government of Canada 1.25% 06-01-2030	1.8
Province of Ontario 2.05% 06-02-2030	1.7
Amazon.com Inc.	1.6
S&P Global Inc.	1.6

<b>Top long positions as a percentage of total net asset value</b>	<b>63.0</b>
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### Top 25 Short Positions of the Underlying Fund

<b>Issuer</b>	<b>% of NAV</b>
Euro BTP Futures**	(0.0)

<b>Top short positions as a percentage of total net asset value</b>	<b>(0.0)</b>
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<b>Total net asset value of the Underlying Fund</b>	<b>\$3.6 billion</b>
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<b>Total net asset value of the Fund</b>	<b>\$403.9 million</b>
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\*\* Notional principal values represent -0.3% of NAV for Euro BTP Futures.

† Notional principal values represent 2.7% of NAV for purchased currency options.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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