

# MACKENZIE INTERNATIONAL DIVIDEND FUND

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.8
Cash and short-term investments	1.1
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Germany	18.9
France	15.4
Japan	14.3
Netherlands	11.5
Switzerland	11.4
China	5.0
Denmark	4.9
United States	4.8
Singapore	4.0
Spain	3.2
Taiwan	2.8
India	2.6
Cash and short-term investments	1.1
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Consumer staples	17.9
Financials	16.9
Health care	15.5
Consumer discretionary	15.4
Information technology	12.4
Industrials	12.3
Materials	5.0
Energy	2.3
Communication services	1.1
Cash and short-term investments	1.1
Other assets (liabilities)	0.1

The Fund did not hedge its foreign currency exposure at the end of the period.

### TOP 25 POSITIONS

Issuer	% OF NAV
Deutsche Boerse AG	6.2
Philip Morris International Inc.	4.8
SAP AG	4.3
Nestlé SA	4.2
Hannover Rueckversicherung SE Reg.	4.2
Brenntag AG	4.1
Roche Holding AG	4.1
Sony Corp.	4.0
DBS Group Holdings Ltd.	4.0
Alibaba Group Holding Ltd.	4.0
Heineken Holding NV	3.9
Safran SA	3.8
Koninklijke Philips NV	3.3
Amadeus IT Group SA	3.2
Eurofins Scientific	3.2
Seven & i Holdings Co. Ltd.	2.9
Namco Bandai Holdings Inc.	2.9
Taiwan Semiconductor Manufacturing Co. Ltd.	2.8
Novo Nordisk AS	2.8
HDFC Bank Ltd.	2.6
EssilorLuxottica	2.4
Shell PLC	2.3
Kubota Corp.	2.2
Hoya Corp.	2.1
LVMH Moet Hennessy Louis Vuitton SE	2.1

Top long positions as a percentage of total net asset value	<b>86.4</b>
---	-------------

Total net asset value of the Fund	<b>\$686.2 million</b>
-----------------------------------	------------------------

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments