

MACKENZIE GLOBAL SUSTAINABILITY AND IMPACT BALANCED FUND

BALANCED FUND

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	48.0
Bonds	36.3
<i>Bonds</i>	<i>30.0</i>
<i>Long futures*</i>	<i>6.3</i>
<i>Purchased options**</i>	<i>(0.0)</i>
<i>Written options**</i>	<i>(0.0)</i>
<i>Short futures†</i>	<i>0.0</i>
Cash and short-term investments	15.1
Other assets (liabilities)	0.4
Exchange-traded funds/notes	0.2
Purchased currency options††	0.0

Regional Allocation	% of NAV
United States	46.3
Cash and short-term investments	15.1
Canada	8.2
Germany	5.0
France	4.5
Japan	4.4
Australia	3.3
Other	3.2
United Kingdom	1.9
Sweden	1.5
Italy	1.4
China	1.2
Norway	1.1
Switzerland	0.9
Netherlands	0.8
South Korea	0.8
Other assets (liabilities)	0.4

Sector Allocation	% of NAV
Foreign government bonds	21.4
Cash and short-term investments	15.1
Corporate bonds	10.2
Information technology	8.8
Financials	8.1
Communication services	7.5
Health care	6.8
Industrials	5.9
Consumer discretionary	4.0
Term loans	2.4
Materials	2.0
Real estate	1.7
Other	1.6
Energy	1.6
Utilities	1.4
Provincial bonds	1.1
Other assets (liabilities)	0.4

Net Currency Exposure	% of NAV
Canadian dollar	47.8
U.S. dollar	32.7
Euro	10.0
Japanese yen	5.3
Other	2.4
Hong Kong dollar	1.8

Top 25 Long Positions

Issuer	% of NAV
Cash and short-term investments	21.4
Microsoft Corp.	2.5
Apple Inc.	2.1
United States Treasury 1.13% 02-28-2027	1.9
Schneider Electric SE	1.7
Government of Australia 1.00% 12-21-2030	1.7
Amazon.com Inc.	1.6
The Progressive Corp.	1.6
Verizon Communications Inc.	1.5
Enel SPA	1.4
Total SA	1.3
Vonovia SE	1.3
Facebook Inc.	1.3
Willis Towers Watson PLC	1.2
KDDI Corp.	1.2
United States Treasury 1.00% 02-15-2049 Inflation Indexed	1.2
United States Treasury 1.01% 02-15-2048 Inflation Indexed	1.2
Deutsche Post AG	1.1
Alphabet Inc.	1.1
Aflac Inc.	1.0
Compagnie de Saint-Gobain	1.0
Sony Corp.	0.9
United States Treasury 2.00% 02-15-2050	0.9
Novartis AG	0.9
HeidelbergCement AG	0.8

Top long positions as a percentage of total net asset value

53.8

* Notional principal values represent 5.0% of NAV for Ultra 10-Year U.S. Treasury Note Futures, 0.6% of NAV for U.S. Long Bond Futures and 0.7% of NAV for 10-Year Commonwealth Treasury Bond Futures.

** Notional principal values represent 1.7% of NAV for purchased options and -1.6% of NAV for written options.

† Notional principal values represent -0.9% of NAV for Euro-Buxl 30-Year Bond Futures and -1.4% of NAV for Euro-Bund Futures.

†† Notional principal values represent 21.4% of NAV for purchased currency options.



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Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2020

Top 25 Short Positions

Issuer	% of NAV
Euro-Buxl 30-Year Bond Futures [†]	(0.0)
Euro-Bund Futures [†]	(0.0)
iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$74.00 Exp. 07-17-2020 **	(0.0)
Top short positions as a percentage of total net asset value	(0.0)

Total net asset value of the Fund **\$38.3 million**

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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