

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	95.0
Cash and short-term investments	4.7
Other assets (liabilities)	0.3

Regional Allocation	% of NAV
China	95.0
Cash and short-term investments	4.7
Other assets (liabilities)	0.3

Sector Allocation	% of NAV
Consumer discretionary	24.5
Consumer staples	18.1
Health care	14.1
Information technology	13.2
Communication services	9.6
Industrials	7.9
Financials	4.8
Cash and short-term investments	4.7
Real estate	1.9
Materials	0.9
Other assets (liabilities)	0.3

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions

Issuer	% of NAV
Tencent Holdings Ltd.	9.6
Kweichow Moutai Co. Ltd.	7.8
Wuliangye Yibin Co. Ltd.	6.7
Meituan Dianping	5.5
Cash and short-term investments	4.7
Lepu Medical Technology Beijing Co. Ltd.	4.0
Gree Electric Appliances Inc.	3.6
Tianjin Zhonghuan Semiconductor Co. Ltd.	3.4
Kingsoft Corp. Ltd.	3.2
Contemporary Amperex Technology Co. Ltd.	3.1
Alibaba Group Holding Ltd.	3.0
ZTE Corp.	2.4
China Merchants Bank Co. Ltd.	2.0
China Resources Enterprise Ltd.	2.0
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	2.0
Sany Heavy Industry Co. Ltd.	1.9
Changchun High & New Technology Industry (Group) Inc.	1.9
Shenzhou International Group Holdings Ltd.	1.8
Luxshare Precision Industry Co. Ltd.	1.7
Jiangsu Hengli Hydraulic Co. Ltd.	1.7
Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	1.6
China International Travel Service Corp. Ltd.	1.5
Sino Biopharmaceutical Ltd.	1.4
Walvax Biotechnology Co. Ltd.	1.4
WuXi Biologics Cayman Inc.	1.3

Top long positions as a percentage of total net asset value **79.2**

Total net asset value of the Fund **\$59.1 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.