

# MACKENZIE BALANCED ETF PORTFOLIO

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	47.9
Bonds	46.5
Other assets (liabilities)	3.3
Cash and short-term investments	2.1
Exchange-traded funds/notes	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	38.5
Canada	37.2
Other	8.3
Other assets (liabilities)	3.3
Cash and short-term investments	2.1
United Kingdom	2.1
Japan	1.8
Netherlands	1.0
France	0.9
Switzerland	0.8
Australia	0.8
Hong Kong	0.8
Mexico	0.7
Germany	0.6
Luxembourg	0.6
China	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	29.4
Federal bonds	10.6
Financials	8.9
Information technology	8.2
Industrials	4.9
Health care	4.8
Provincial bonds	4.3
Consumer discretionary	4.2
Energy	4.2
Communication services	3.5
Consumer staples	3.3
Other assets (liabilities)	3.3
Materials	3.0
Cash and short-term investments	2.1
Term loans	2.0
Utilities	1.8
Other	1.5

EFFECTIVE NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	56.6
U.S. dollar	21.6
Japanese yen	6.6
Euro	5.7
British pound	4.9
Other	3.5
Swiss franc	1.1

TOP 25 POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Mackenzie Core Plus Canadian Fixed Income ETF	23.0
Mackenzie US Large Cap Equity Index ETF	22.4
Mackenzie Canadian Equity Index ETF	14.7
Mackenzie Global High Yield Fixed Income ETF	8.7
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	7.9
Mackenzie International Equity Index ETF	7.2
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	4.5
Mackenzie Unconstrained Bond ETF	2.4
Mackenzie Canadian All Corporate Bond Index ETF	2.0
Mackenzie Global Women's Leadership ETF	1.8
Mackenzie Emerging Markets Equity Index ETF	1.6
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	1.5
Mackenzie Canadian Aggregate Bond Index ETF	0.8
Cash and short-term investments	0.7
Mackenzie US TIPS Index ETF (CAD-Hedged)	0.6
Mackenzie Canadian Short Term Fixed Income ETF	0.4
Mackenzie Ivy Global Equity ETF	0.2

<b>Top long positions as a percentage of total net asset value</b>	<b>100.4</b>
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**Total net asset value of the Fund** **\$133.0 million**

*The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.*

*The Fund held no direct short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).*

*The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments