

MACKENZIE CONSERVATIVE INCOME ETF PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	65.5
Equities	28.0
Other assets (liabilities)	4.7
Cash and short-term investments	1.7
Exchange-traded funds/notes	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	43.1
United States	31.8
Other	9.2
Other assets (liabilities)	4.7
United Kingdom	1.9
Cash and short-term investments	1.7
Japan	1.3
Netherlands	1.0
Mexico	0.9
Luxembourg	0.7
France	0.7
China	0.7
Hong Kong	0.6
Australia	0.6
Switzerland	0.6
Indonesia	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	40.1
Federal bonds	15.7
Provincial bonds	6.5
Financials	5.6
Other assets (liabilities)	4.7
Information technology	4.2
Industrials	3.0
Term loans	2.9
Energy	2.8
Health care	2.5
Consumer discretionary	2.3
Communication services	2.0
Materials	2.0
Consumer staples	1.9
Cash and short-term investments	1.7
Utilities	1.1
Other	1.0

EFFECTIVE NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	75.3
U.S. dollar	10.5
Japanese yen	4.3
Euro	3.5
Other	3.3
British pound	3.1

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Core Plus Canadian Fixed Income ETF	36.0
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	10.9
Mackenzie US Large Cap Equity Index ETF	10.8
Mackenzie Canadian Equity Index ETF	10.3
Mackenzie Global High Yield Fixed Income ETF	9.5
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	6.1
Mackenzie International Equity Index ETF	4.8
Mackenzie Unconstrained Bond ETF	3.9
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	2.3
Mackenzie Canadian All Corporate Bond Index ETF	2.0
Mackenzie Emerging Markets Equity Index ETF	1.3
Mackenzie US TIPS Index ETF (CAD-Hedged)	0.8
Mackenzie Canadian Aggregate Bond Index ETF	0.7
Mackenzie Global Women's Leadership ETF	0.5
Mackenzie Canadian Short Term Fixed Income ETF	0.4
Cash and short-term investments	(0.2)

Top long positions as a percentage of total net asset value **100.1**

Total net asset value of the Fund **\$74.5 million**

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.