

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Bonds	67.8
Equities	30.5
Cash and short-term investments	3.0
Other assets (liabilities)	(1.3)

Effective Regional Allocation	% of NAV
Canada	47.8
United States	33.7
Other	7.1
Cash and short-term investments	3.0
United Kingdom	2.5
Netherlands	1.0
China	0.9
Japan	0.8
Australia	0.8
France	0.7
Germany	0.6
Switzerland	0.6
Mexico	0.5
Belgium	0.5
Brazil	0.4
Denmark	0.4
Other assets (liabilities)	(1.3)

Effective Sector Allocation	% of NAV
Corporate bonds	43.6
Provincial bonds	10.8
Federal bonds	6.0
Foreign government bonds	5.8
Financials	5.2
Information technology	5.2
Health care	3.3
Cash and short-term investments	3.0
Industrials	2.8
Consumer discretionary	2.7
Consumer staples	2.5
Communication services	2.5
Materials	2.4
Other	2.3
Energy	1.9
Utilities	1.3
Other assets (liabilities)	(1.3)

Effective Net Currency Exposure	% of NAV
Canadian dollar	76.9
U.S. dollar	16.1
Other	3.8
British pound	1.7
Euro	1.5

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Positions

Issuer/Underlying Fund	% of NAV
Mackenzie Core Plus Canadian Fixed Income ETF	33.1
Mackenzie US Large Cap Equity Index ETF	11.1
Mackenzie Canadian Equity Index ETF	11.0
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	9.6
Mackenzie Global High Yield Fixed Income ETF	9.4
Mackenzie Canadian Short Term Fixed Income ETF	4.1
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	4.0
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	3.5
Mackenzie Canadian Aggregate Bond Index ETF	3.0
Mackenzie Global Leadership Impact ETF	2.4
Mackenzie Maximum Diversification Developed Europe Index ETF	1.9
Mackenzie Canadian All Corporate Bond Index ETF	1.7
Mackenzie Maximum Diversification Emerging Markets Index ETF	1.5
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	1.3
Mackenzie International Equity Index ETF	1.2
Mackenzie US TIPS Index ETF (CAD-Hedged)	0.8
Cash and short-term investments	0.7

Top long positions as a percentage of total net asset value	100.3
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Total net asset value of the Fund	\$36.0 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.