

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	98.1
Cash and short-term investments	1.5
Other assets (liabilities)	0.4

Regional Allocation	% of NAV
China	38.9
Taiwan	16.2
South Korea	14.0
India	7.5
Brazil	4.9
Russia	4.2
South Africa	2.5
Saudi Arabia	2.3
Malaysia	1.5
Cash and short-term investments	1.5
Other	1.5
Indonesia	1.2
Philippines	1.1
United Arab Emirates	1.0
Mexico	0.8
Turkey	0.5
Other assets (liabilities)	0.4

Sector Allocation	% of NAV
Information technology	18.4
Financials	16.7
Consumer discretionary	15.5
Communication services	13.4
Materials	8.5
Consumer staples	6.7
Health care	6.6
Industrials	5.2
Energy	4.2
Real estate	1.5
Cash and short-term investments	1.5
Utilities	1.4
Other assets (liabilities)	0.4

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions

Issuer	% of NAV
Tencent Holdings Ltd.	5.9
Alibaba Group Holding Ltd.	5.1
Taiwan Semiconductor Manufacturing Co. Ltd.	4.3
Samsung Electronics Co. Ltd.	3.4
China Construction Bank Corp.	2.6
China Mobile Ltd.	1.8
Ping An Insurance (Group) Co. of China Ltd.	1.8
Realtek Semiconductor Corp.	1.8
NetEase Inc.	1.7
Fubon Financial Holding Co. Ltd.	1.7
United Microelectronics Corp.	1.6
SK Hynix Inc.	1.6
Anhui Conch Cement Co. Ltd.	1.6
Bank of China Ltd.	1.6
Novatek Microelectronics Corp.	1.6
Mining and Metallurgical Co. Norilsk Nickel OJSC	1.6
Vipshop Holdings Ltd.	1.6
Top Glove Corp. BHD	1.5
China National Building Material Co. Ltd.	1.5
Cash and short-term investments	1.5
Kia Motors Corp.	1.5
Hyundai Mobis	1.5
Weichai Power Co. Ltd.	1.4
Old Mutual Ltd.	1.4
Vale SA	1.3

Top long positions as a percentage of total net asset value	52.9
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Total net asset value of the Fund	\$272.1 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

