

# MACKENZIE EMERGING MARKETS FUND

## Quarterly Portfolio Disclosure

As of June 30, 2021

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Equities	98.8
Cash and short-term investments	1.2

<b>Regional Allocation</b>	<b>% of NAV</b>
China	36.6
South Korea	16.3
Taiwan	15.2
India	8.4
Brazil	5.7
Russia	3.7
South Africa	3.4
Mexico	1.7
Other	1.7
Malaysia	1.6
Cash and short-term investments	1.2
Thailand	1.2
Chile	1.0
Saudi Arabia	0.9
Indonesia	0.8
Greece	0.6

<b>Sector Allocation</b>	<b>% of NAV</b>
Information technology	21.1
Financials	15.9
Consumer discretionary	15.4
Materials	10.2
Communication services	8.9
Industrials	7.0
Energy	6.2
Health care	4.7
Consumer staples	4.2
Real estate	3.0
Utilities	2.2
Cash and short-term investments	1.2

The Fund did not hedge its foreign currency exposure at the end of the period.

### Top 25 Positions

<b>Issuer</b>	<b>% of NAV</b>
Taiwan Semiconductor Manufacturing Co. Ltd.	6.8
Samsung Electronics Co. Ltd.	3.5
Alibaba Group Holding Ltd.	3.5
Tencent Holdings Ltd.	3.3
China Construction Bank Corp.	2.3
Contemporary Amperex Technology Co. Ltd.	2.0
Sberbank of Russia PJSC	1.8
PetroChina Co. Ltd.	1.8
LG Electronics Inc.	1.8
MTN Group Ltd.	1.7
Hana Financial Inc.	1.7
POSCO	1.7
Innolux Corp.	1.6
Agricultural Bank of China Ltd.	1.6
Vedanta Ltd.	1.6
Steel Authority of India Ltd.	1.6
PICC Property & Casualty Co. Ltd.	1.5
Cia Brasileira de Distribuicao	1.5
Oil & Natural Gas Corp. Ltd.	1.5
KT Corp.	1.5
LG Display Co. Ltd.	1.4
Evergreen Marine Corp.	1.4
Banco do Brasil SA	1.3
OSSTEM IMPLANT Co. Ltd.	1.3
China Resources Power Holdings Co. Ltd.	1.2

**Top long positions as a percentage of total net asset value** **50.9**

**Total net asset value of the Fund** **\$645.1 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2021, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments