

MACKENZIE GLOBAL GROWTH BALANCED FUND

BALANCED FUND

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Equities	62.6
Bonds	29.3
Other assets (liabilities)	4.5
Cash and short-term investments	3.5
Mutual funds	0.1

Effective Regional Allocation	% of NAV
United States	44.6
Canada	16.2
Switzerland	5.0
Other assets (liabilities)	4.5
Netherlands	4.0
Germany	3.7
Cash and short-term investments	3.5
China	3.2
Sweden	3.1
France	3.0
Other	2.8
Hong Kong	1.8
Ireland	1.6
Australia	1.1
South Korea	0.9
Mexico	0.6
Israel	0.4

Effective Sector Allocation	% of NAV
Information technology	16.8
Industrials	13.6
Corporate bonds	13.0
Health care	11.8
Foreign government bonds	8.9
Financials	6.9
Provincial bonds	4.7
Other assets (liabilities)	4.5
Consumer discretionary	3.7
Consumer staples	3.7
Cash and short-term investments	3.5
Materials	3.0
Communication services	2.9
Term loans	1.2
Federal bonds	1.1
Other	0.4
Mortgage backed	0.3

Effective Net Currency Exposure	% of NAV
Canadian dollar	48.0
U.S. dollar	34.1
Euro	4.6
Hong Kong dollar	3.9
Swiss franc	3.4
Swedish krona	2.9
Other	2.0
Chinese yuan	1.1

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Positions

Issuer/Underlying Fund	% of NAV
Mackenzie Canadian Bond Fund Series R	16.5
Mackenzie Global Tactical Bond Fund Series R	16.4
Microsoft Corp.	2.5
Amazon.com Inc.	2.4
Accenture PLC	2.2
SAP AG	2.1
Tencent Holdings Ltd.	2.1
Wolters Kluwer NV	2.1
Synopsys Inc.	2.1
Schneider Electric SE	2.0
Hexagon AB	2.0
Adobe Systems Inc.	2.0
Techtronic Industries Co. Ltd.	1.8
Koninklijke Philips NV	1.8
Sika AG	1.8
Trane Technologies PLC	1.8
Danaher Corp.	1.8
Alcon Inc.	1.7
The Progressive Corp.	1.7
Baxter International Inc.	1.7
Keysight Technologies Inc.	1.6
Aon PLC	1.6
S&P Global Inc.	1.5
SGS SA ⁽¹⁾	1.5
The Procter & Gamble Co.	1.5

Top long positions as a percentage of total net asset value

76.2

Total net asset value of the Fund

\$259.6 million

(1) The issuer of this security is related to Mackenzie Financial Corporation.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments