

MACKENZIE GLOBAL MACRO FUND

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets(liabilities)	5.0	94.5	99.5
Cash and short-term investments [§]	52.4	–	52.4
Commodities	5.5	(1.6)	3.9
<i>Commodities</i>	3.8	–	3.8
<i>Futures*</i>	1.7	(1.6)	0.1
Equities	16.5	(17.4)	(1.1)
<i>Purchased options**</i>	3.1	–	3.1
<i>Equities</i>	2.9	–	2.9
<i>Futures†</i>	10.5	(17.4)	(6.9)
Bonds	20.9	(75.6)	(54.7)
<i>Bonds</i>	16.0	–	16.0
<i>Futures††</i>	4.9	(75.6)	(70.7)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets(liabilities)	5.0	94.5	99.5
Cash and short-term investments [§]	52.4	–	52.4
Canada	16.0	(10.0)	6.0
Australia	4.0	(0.2)	3.8
Other	5.7	(2.8)	2.9
United Kingdom	1.4	–	1.4
Spanish	0.9	–	0.9
South Africa	0.4	–	0.4
China	0.4	–	0.4
Sweden	0.1	–	0.1
Mexico	–	(0.9)	(0.9)
France	–	(1.2)	(1.2)
Switzerland	–	(1.4)	(1.4)
Italy	0.7	(5.9)	(5.2)
Germany	–	(14.1)	(14.1)
United States	13.1	(32.2)	(19.1)
Japan	–	(25.9)	(25.9)

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

EFFECTIVE SECTOR ALLOCATION	% OF NAV		
	Long	Short	Net
Other assets(liabilities)	5.0	94.5	99.5
Cash and short-term investments [§]	52.4	–	52.4
Corporate bonds	11.3	–	11.3
Commodities	3.8	–	3.8
Other	3.1	–	3.1
Provincial bonds	3.0	–	3.0
Energy	2.9	–	2.9
Federal bonds	1.7	–	1.7
Commodity futures	1.7	(1.6)	0.1
Equity futures	10.5	(17.4)	(6.9)
Bond futures	4.9	(75.6)	(70.7)

EFFECTIVE NET CURRENCY EXPOSURE		% OF NAV
Canadian dollar		89.8
Mexican peso		22.6
U.S. dollar		19.3
Brazilian real		10.4
Norwegian krone		7.3
South African rand		3.6
Swedish krona		2.0
Other		(0.6)
Euro		(3.5)
New Zealand dollar		(4.1)
Indian rupee		(6.1)
Israeli shekel		(6.8)
Taiwanese dollar		(8.3)
Japanese yen		(9.7)
South Korean won		(15.9)

** Notional values represent 44.7% of NAV for purchased options.

§ A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

For all additional notes, see the end of the Summary of Investment Portfolio.



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Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2022

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
Issuer/Underlying Fund		Issuer	
Cash and short-term investments	50.4	Euro-Bund Futures	(0.3)
Mackenzie Canadian Money Market Fund Series R	35.3	Japan 10-Year Government Bond Futures	(0.2)
Mackenzie Gold Bullion Fund Series R	3.8	Nasdaq 100 E-mini Futures	(0.1)
S&P 500 Index	3.1	Euro BTP Futures	(0.1)
SPDR S&P Oil & Gas Exploration & Production ETF	2.8	Soybean Oil Futures	(0.0)
S&P 500 Index Put Option @ \$3,650.00 Exp. 03-17-2023	1.5	Sugar No. 11 Futures	(0.0)
S&P 500 Index Put Option @ \$3,525.00 Exp. 06-16-2023	1.5	SPI 200 Futures	(0.0)
10-Year Commonwealth Treasury Bond Futures	0.1	CAC40 Index Future	0.0
S&P 500 E-mini Futures	0.1	Swiss Market Index Futures	0.0
Soybean Meal Futures	0.0	Gold 100-Oz. Futures	0.0
FTSE China A50 Index Futures	0.0	Natural Gas Futures	0.0
Soybean Futures	0.0	Euro-OAT Futures	0.0
Long Gilt Futures	0.0	LME Lead Futures	0.0
Cotton No. 2 Futures	0.0	Euro STOXX 50 Futures	0.0
OMXS30 Index Futures	(0.0)	LME Copper Futures	0.0
Silver Futures	(0.0)	Corn Futures	0.0
Crude Oil Brent Futures	(0.0)	Wheat Futures	0.0
FTSE/JSE Top 40 Futures	(0.0)	MEX BOLSA Futures	0.0
Mini MSCI Emerging Markets Index Futures	(0.0)	KC HRW Wheat Futures	0.0
Crude Oil WTI Futures	(0.0)	Yen-Denominated Nikkei 225 Futures	0.0
ULSD NY Harbor Futures	(0.0)	Canadian 10-Year Bond Futures	0.0
RBOB Gasoline Futures	(0.0)	U.S. Treasury Note 10-Year Futures	0.0
Russell 2000 Index Mini Futures	(0.0)	S&P/TSX 60 Index Futures	0.0
IBEX 35 Index Futures	(0.0)		
Low Sulphur Gasoil Futures	(0.0)		
		Top short positions as a percentage of total net asset value	(0.7)
Top long positions as a percentage of total net asset value	98.6	Total net asset value of the Fund	\$435.9 million

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2022

NOTIONAL VALUES	% OF NAV	NOTIONAL VALUES	% OF NAV
* Commodities – Long futures	1.7	†† Bonds – Long futures	4.8
LME Aluminum Futures	0.4	10-Year Commonwealth Treasury Bond Futures	4.0
Soybean Futures	0.3	Long Gilt Futures	0.8
Soybean Meal Futures	0.3		
Crude Oil WTI Futures	0.2	Bonds – Short futures	(75.6)
LME Zinc Futures	0.2	Japan 10-Year Government Bond Futures	(25.2)
Low Sulphur Gasoil Futures	0.1	U.S. Treasury Note 10-Year Futures	(24.8)
Crude Oil Brent Futures	0.1	Euro-Bund Futures	(14.1)
RBOB Gasoline Futures	0.1	Euro BTP Futures	(5.9)
ULSD NY Harbor Futures	0.0	Canadian 10-Year Bond Futures	(4.5)
Silver Futures	0.0	Euro-OAT Futures	(1.1)
Cotton No. 2 Futures	0.0		
Commodities – Short futures	(1.6)		
KC HRW Wheat Futures	(0.4)		
Soybean Oil Futures	(0.3)		
Wheat Futures	(0.2)		
Corn Futures	(0.2)		
LME Lead Futures	(0.2)		
LME Copper Futures	(0.1)		
Gold 100-Oz. Futures	(0.1)		
Sugar No. 11 Futures	(0.1)		
Natural Gas Futures	(0.0)		
† Equities – Long futures	10.5		
S&P 500 E-mini Futures	6.2		
Mini MSCI Emerging Markets Index Futures	0.9		
IBEX 35 Index Futures	0.9		
FTSE MIB Futures	0.7		
FTSE 100 Index Futures	0.6		
FTSE/JSE Top 40 Futures	0.4		
FTSE China A50 Index Futures	0.4		
Russell 2000 Index Mini Futures	0.3		
OMXS30 Index Futures	0.1		
Equities – Short futures	(17.3)		
Nasdaq 100 E-mini Futures	(7.4)		
S&P/TSX 60 Index Futures	(5.5)		
Swiss Market Index Futures	(1.4)		
Euro STOXX 50 Futures	(1.1)		
MEX BOLSA Futures	(0.9)		
Yen-Denominated Nikkei 225 Futures	(0.7)		
SPI 200 Futures	(0.2)		
CAC40 Index Future	(0.1)		

