

MACKENZIE PRIVATE INCOME BALANCED POOL

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	54.2
Bonds	36.9
Cash and short-term investments	5.9
Mutual funds	1.8
Other assets (liabilities)	0.7
Commodities	0.5

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	49.8
United States	29.8
Cash and short-term investments	5.9
Other	4.4
Ireland	1.4
China	1.3
France	1.2
Switzerland	1.1
Germany	0.9
United Kingdom	0.7
Mexico	0.7
Netherlands	0.7
Other assets (liabilities)	0.7
Japan	0.6
Brazil	0.4
Taiwan	0.4

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	20.7
Financials	13.4
Industrials	8.1
Information technology	6.5
Other	6.2
Cash and short-term investments	5.9
Federal bonds	5.3
Health care	5.1
Energy	5.0
Provincial bonds	4.7
Foreign government bonds	4.0
Materials	3.3
Consumer discretionary	3.2
Consumer staples	3.2
Communication services	2.5
Utilities	2.2
Other assets (liabilities)	0.7

EFFECTIVE NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	83.1
U.S. dollar	5.7
Euro	4.5
Other	3.6
British pound	2.2
Hong Kong dollar	0.9

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Strategic Bond Fund Series R	25.7
Mackenzie Canadian Dividend Fund Series R	21.7
Mackenzie Canadian Growth Fund Series R	16.0
Mackenzie Global Dividend Fund Series R	9.9
Mackenzie Global Tactical Bond Fund Series R	7.0
Mackenzie North American Corporate Bond Fund Series R	5.5
Mackenzie Multi-Strategy Absolute Return Fund Series R	5.1
Mackenzie US Mid Cap Opportunities Fund Series R	2.4
Mackenzie Emerging Markets Fund Series R	1.5
iShares Global Infrastructure ETF	0.5
SPDR Gold Shares ETF	0.5
Utilities Select Sector SPDR Fund	0.4
Energy Select Sector SPDR Fund	0.4
Vanguard Global ex-U.S. Real Estate ETF	0.4
Cash and short-term investments	0.4
Vanguard Real Estate ETF	0.4
SPDR Bloomberg Barclays Capital High Yield Bond ETF	0.3
Mackenzie Floating Rate Income ETF	0.3
iShares S&P/TSX Canadian Preferred Share Index Fund ETF	0.3
iShares Preferred and Income Securities ETF	0.3
SPDR S&P Metals & Mining ETF	0.1
iShares Mortgage Real Estate ETF	0.1
Old Dominion Freight Line Inc.	0.0
Solar Capital Ltd.	0.0
Reliance Steel & Aluminum Co.	0.0

Top long positions as a percentage of total net asset value **99.2**

Total net asset value of the Fund **\$165.2 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.