

MACKENZIE PRIVATE GLOBAL EQUITY POOL CLASS

GLOBAL EQUITY FUND

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio of the Underlying Fund*

Effective Portfolio Allocation	% of NAV
Equities	80.8
Mutual funds	15.9
Cash and short-term investments	2.8
Other assets (liabilities)	0.5

Effective Regional Allocation

	% of NAV
United States	43.9
Canada	16.2
Japan	6.3
Other	5.8
United Kingdom	4.3
Germany	3.0
Cash and short-term investments	2.8
Switzerland	2.6
China	2.6
Australia	2.5
Hong Kong	2.5
Ireland	2.1
Netherlands	1.5
Denmark	1.4
Taiwan	1.1
France	0.9
Other assets (liabilities)	0.5

Effective Sector Allocation

	% of NAV
Information technology	18.5
Mutual funds	15.9
Health care	14.9
Industrials	11.0
Financials	10.0
Consumer discretionary	9.3
Consumer staples	9.0
Communication services	3.6
Cash and short-term investments	2.8
Materials	2.4
Real estate	0.9
Utilities	0.7
Energy	0.5
Other assets (liabilities)	0.5

Effective Net Currency Exposure

	% of NAV
U.S. dollar	42.5
Canadian dollar	31.9
Other	7.8
Euro	7.5
British pound	4.3
Hong Kong dollar	3.7
Swiss franc	2.3

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.

Top 25 Positions of the Underlying Fund*

Issuer/Underlying Fund	% of NAV
Mackenzie US Growth Class Series R	35.1
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	16.4
Mackenzie Global Small-Mid Cap Fund Series R	16.0
Mackenzie US Small-Mid Cap Growth Class Series R	14.5
Mackenzie Ivy International Fund Series R	12.0
Mackenzie Emerging Markets Fund Series R	4.9
Cash and short-term investments	0.9
Mackenzie Emerging Markets Class Series R	0.0

Top long positions as a percentage of total net asset value	99.8
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Total net asset value of the Underlying Fund	\$20.6 million
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Total net asset value of the Fund	\$9.3 million
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* The Fund is currently fully invested in Mackenzie Private Global Equity Pool (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

The Underlying Fund held no direct short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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