

# MACKENZIE PRIVATE GLOBAL INCOME BALANCED POOL

BALANCED FUND

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Equities	50.3
Bonds	32.0
Cash and short-term investments	9.5
Mutual funds	7.0
Commodities	0.6
Other assets (liabilities)	0.6

<b>Effective Regional Allocation</b>	<b>% of NAV</b>
United States	33.0
Canada	25.4
Cash and short-term investments	9.5
Other	8.9
China	3.8
United Kingdom	2.8
Japan	2.3
Netherlands	2.2
Germany	2.2
Switzerland	1.9
France	1.8
Australia	1.5
Ireland	1.4
Taiwan	1.1
Hong Kong	0.8
Mexico	0.8
Other assets (liabilities)	0.6

<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	15.5
Foreign government bonds	10.7
Cash and short-term investments	9.5
Information technology	9.4
Financials	8.8
Industrials	7.4
Mutual funds	7.0
Consumer staples	6.7
Health care	5.8
Materials	4.2
Consumer discretionary	3.4
Other	3.3
Provincial bonds	2.3
Term loans	2.0
Communication services	1.8
Real estate	1.6
Other assets (liabilities)	0.6

<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	61.8
U.S. dollar	26.7
Other	3.6
Hong Kong dollar	2.1
Chinese yuan	2.0
British pound	1.6
Swiss franc	1.1
Taiwanese dollar	1.1

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

### Top 25 Positions

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Mackenzie Global Dividend Fund Series R	28.4
Mackenzie Global Tactical Investment Grade Bond Fund Series R	20.9
Mackenzie Canadian Growth Fund Series R	15.0
Mackenzie Global Credit Opportunities Fund Series R	10.0
Mackenzie Strategic Bond Fund Series R	6.8
Mackenzie Global Small-Mid Cap Fund Series R	6.0
Mackenzie Emerging Markets Fund Series R	3.3
Mackenzie Multi-Strategy Absolute Return Fund Series R	2.9
Cash and short-term investments	0.9
iShares J.P. Morgan USD Emerging Markets Bond ETF	0.7
iShares Global Infrastructure ETF	0.7
SPDR Gold Trust ETF	0.6
iShares Preferred and Income Securities ETF	0.3
Vanguard Real Estate ETF	0.2
Global X MLP ETF	0.2
Centerra Gold Inc.	0.1
Lululemon Athletica Inc.	0.1
Fortinet Inc.	0.0
SSR Mining Inc.	0.0
Endeavour Mining Corp.	0.0
Gold Fields Ltd.	0.0
Veeva Systems Inc.	0.0
RH	0.0
ServiceNow Inc.	0.0
Alamos Gold Inc.	0.0

**Top long positions as a percentage of total net asset value**

**97.1**

**Total net asset value of the Fund**

**\$103.4 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments