

MACKENZIE GQE US ALPHA EXTENSION FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.7
Cash and cash equivalents	0.7
Other assets (liabilities)	0.6

REGIONAL ALLOCATION	% OF NAV
United States	97.0
Cash and cash equivalents	0.7
Puerto Rico	0.7
Bermuda	0.6
Other assets (liabilities)	0.6
Other	0.4

SECTOR ALLOCATION	% OF NAV
Information technology	34.6
Financials	14.9
Communication services	11.1
Consumer discretionary	9.1
Industrials	7.9
Health care	7.5
Consumer staples	6.8
Real estate	2.4
Utilities	2.2
Energy	1.7
Cash and cash equivalents	0.7
Other assets (liabilities)	0.6
Materials	0.5

TOP 25 POSITIONS % OF NAV

Issuer	% OF NAV
NVIDIA Corp.	8.1
Microsoft Corp.	7.7
Apple Inc.	6.5
Amazon.com Inc.	4.5
Alphabet Inc.	4.3
Meta Platforms Inc.	3.8
JPMorgan Chase & Co.	2.1
Netflix Inc.	1.5
Walmart Stores Inc.	1.4
Bank of America Corp.	1.3
The Procter & Gamble Co.	1.3
The Goldman Sachs Group Inc.	1.2
Intuit Inc.	1.2
Salesforce Inc.	1.2
Booking Holdings Inc.	1.2
Visa Inc.	1.1
Lam Research Corp.	1.1
Citigroup Inc.	1.0
Raytheon Technologies Corp.	1.0
Royal Caribbean Cruises Ltd.	1.0
UnitedHealth Group Inc.	1.0
BlackRock Inc.	1.0
GE Vernova LLC	1.0
S&P Global Inc.	1.0
Intel Corp.	0.9

Top long positions as a percentage of total net asset value	57.4
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Total net asset value of the Fund	\$13.7 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.