

MACKENZIE GQE CANADIAN EQUITY FUND

Quarterly Portfolio Disclosure

As at June 30, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.1
Cash and cash equivalents	2.8
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	52.3
United States	42.3
Cash and cash equivalents	2.8
Puerto Rico	0.8
Bermuda	0.7
Australia	0.7
United Kingdom	0.3
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Financials	24.7
Information technology	20.2
Industrials	10.8
Materials	9.7
Energy	8.4
Consumer discretionary	8.0
Communication services	5.7
Consumer staples	5.0
Cash and cash equivalents	2.8
Health care	2.7
Utilities	1.5
Real estate	0.4
Other assets (liabilities)	0.1

TOP 25 POSITIONS	% OF NAV
Issuer	
NVIDIA Corp.	4.1
Microsoft Corp.	3.9
The Toronto-Dominion Bank	3.6
Apple Inc.	3.4
Enbridge Inc.	3.0
Royal Bank of Canada	3.0
Cash and cash equivalents	2.8
Amazon.com Inc.	2.5
Alphabet Inc.	2.3
Manulife Financial Corp.	2.2
Meta Platforms Inc.	2.2
TC Energy Corp.	2.2
Shopify Inc.	2.1
Dollarama Inc.	2.0
The Bank of Nova Scotia	2.0
Thomson Reuters Corp.	1.7
AtkinsRéalis Group	1.6
Loblaw Companies Ltd.	1.5
Finning International Inc.	1.4
George Weston Ltd.	1.3
Power Corp. of Canada ⁽¹⁾	1.3
Neo Performance Materials Inc.	1.2
Gildan Activewear Inc.	1.2
Saputo Inc.	1.1
Pan American Silver Corp.	1.1
Top long positions as a percentage of total net asset value	54.7
Total net asset value of the Fund	\$8.6 million

(1) The issuer of this security is related to the Manager.

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments