

MACKENZIE GQE INTERNATIONAL EQUITY FUND

Quarterly Portfolio Disclosure

As at June 30, 2026

Summary of Investment Portfolio of the Underlying ETF*

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.9
Cash and cash equivalents	2.0
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Japan	19.3
United Kingdom	17.6
Netherlands	10.4
Australia	10.1
Switzerland	9.9
Germany	7.4
France	5.1
Other	4.4
Singapore	3.8
Finland	2.1
Denmark	2.1
Cash and cash equivalents	2.0
Italy	1.7
Belgium	1.4
Spain	1.3
Norway	1.3
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Financials	21.4
Industrials	20.2
Information technology	10.6
Health care	9.1
Consumer discretionary	7.9
Materials	7.7
Consumer staples	5.1
Real estate	4.8
Communication services	4.7
Energy	4.3
Utilities	2.1
Cash and cash equivalents	2.0
Other assets (liabilities)	0.1

TOP 25 POSITIONS OF THE UNDERLYING ETF* % OF NAV

Issuer	% OF NAV
ASML Holding NV	5.2
Novartis AG	2.9
BHP Group Ltd.	2.4
Siemens Energy AG	2.3
Sony Corp.	2.1
Barclays PLC	2.1
Cash and cash equivalents	2.0
NatWest Group PLC	1.9
ABB Ltd.	1.9
Standard Chartered PLC	1.8
RWE AG	1.7
Woolworths Ltd.	1.7
VAT Group AG	1.7
United Overseas Bank Ltd.	1.7
Sanofi	1.7
Takeda Pharmaceutical Co. Ltd.	1.7
ABN AMRO Group NV	1.7
Sumitomo Mitsui Trust Holdings Inc.	1.7
BE Semiconductor Industries NV	1.6
Garrett Motion Inc.	1.6
Imperial Brands PLC	1.6
Safran SA	1.6
Woodside Petroleum Ltd.	1.6
Denso Corp.	1.5
Vodafone Group PLC	1.5

Top long positions as a percentage of total net asset value	49.2
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Total net asset value of the Underlying ETF* \$1.7 billion

Total net asset value of the Fund \$255.1 million

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2026, due to the ongoing portfolio transactions of the Fund and the Underlying ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

* The Fund is currently fully invested in Mackenzie GQE International Equity ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit www.mackenzieinvestments.com or www.sedarplus.ca.