

MACKENZIE US MID CAP OPPORTUNITIES FUND

US EQUITY FUND

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	96.7
Cash and short-term investments	2.7
Other assets (liabilities)	0.6

Regional Allocation	% of NAV
United States	96.7
Cash and short-term investments	2.7
Other assets (liabilities)	0.6

Sector Allocation	% of NAV
Information technology	30.1
Industrials	23.8
Health care	18.5
Financials	15.0
Consumer discretionary	9.3
Cash and short-term investments	2.7
Other assets (liabilities)	0.6

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions

Issuer	% of NAV
Dolby Laboratories Inc.	5.5
Xilinx Inc.	5.4
Charles River Laboratories International Inc.	5.1
Carter's Inc.	5.0
Gartner Inc.	5.0
Wabtec Corp.	4.7
Syneos Health Inc.	4.7
The Progressive Corp.	4.6
MAXIMUS Inc.	4.5
Allegion PLC	4.4
Dentsply Sirona Inc.	4.4
Polo Ralph Lauren Corp.	4.4
A.O. Smith Corp.	4.4
Waters Corp.	4.3
Equifax Inc.	3.9
Zebra Technologies Corp.	3.6
Middleby Corp.	3.3
Fastenal Co.	3.1
First Horizon National Corp.	3.0
Signature Bank	3.0
Cognex Corp.	3.0
Cash and short-term investments	2.7
First Republic Bank	2.7
Broadridge Financial Solutions Inc.	2.0
Markel Corp.	1.7

**Top long positions as a percentage
of total net asset value**

98.4

Total net asset value of the Fund

\$247.2 million

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments